

27/2/22  
22

## INDEPENDENT AUDITOR'S REPORT

To,  
The Executive Officer,  
Municipal Board Nimbahera,  
Rajasthan.

### Report to Financial Statement

We have audited the accompanying financial statements of **Municipal Board, Nimbahera, Rajasthan** which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

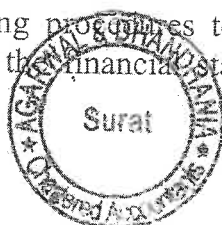
### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected



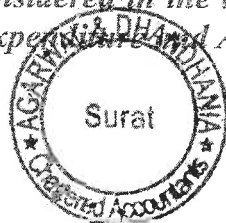
depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

*Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :*

- a) Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- b) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal board by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal board nor has been disclosed in notes to accounts.*
- c) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.*



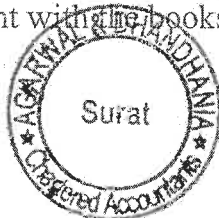
- d) *Bank Reconciliation, in respect of several bank accounts, have not been provided since long. Hence, treatment of differences arising out of reconciliation remains unaccounted for. Besides, bank charges as also interest income on deposit in saving account remains unaccounted for. The amount has not been determined by the management. To this extent accounts does not reflect true and fair view.*
- e) *The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.*
- f) *All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.*

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

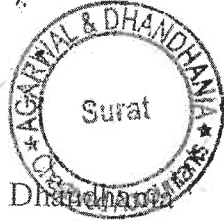
- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2022; and
- b) in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date.

We further report that:

- a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books,
- c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;



d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with the Rajasthan Municipal Accounts Manual.



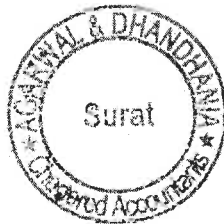
Alok Dhandhania  
Partner, Agarwal & Dhandhania  
Chartered Accountants  
FRN No. 125756W  
Membership No. 111062  
Surat, the 23 May. 2023

---

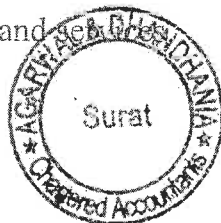
Annexure A to Auditor's Report (2021-22)

Additional Matters to be reported by the financial statement auditor

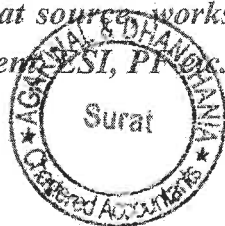
1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except for certain expenditure which are brought to accounts on accrual basis and have been *generally* appropriately classified;
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, *in some cases such deductions have not been properly accounted. As such income and expenditure are understated to that extent.*
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created. *However, contribution to these funds in respect of previous year is yet to be made and for which amount has not been ascertained.*



4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, *situation* of fixed assets has not been specified in the records so maintained.  
Management of ULB has not carried out *physical verification of fixed assets*. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.
5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us, physical verification has been conducted by the Municipality at reasonable intervals in respect of stores.  
In our opinion and according to the information and explanations given to us, the procedures of physical verification of stores followed by the Municipality are reasonable.  
In our opinion and according to the information and explanations given to us, no material discrepancies have been noticed on physical verification of stores as compared to stores records. *However, neither the stores has been verified at the year-end nor has same been recognized in the accounts prepared for the year under report.*
7. As explained to us, there are no parties other than the employees to whom loans or advances have been given by the Municipality.
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans and interest.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and



10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, and payments there for. *However, according to information and explanation given to us, works contracts are not subject to quality checks. Besides, some weakness in internal control procedures* which require immediate attention of the management are as under:
- a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done. Besides, such Form should be signed under the seal of the firm and passing authority should also affix their seal.
  - b) The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
  - c) Payment Voucher Serial No. is as per voucher issued by various department. Voucher No. and date should be specified on each voucher separately on the basis of date of issue of cheques. Cheques should be prepared only after the sanction by competent authority.
11. *The Municipality is not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government.*



12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. *However, Bank Reconciliation statements have not been prepared for the bank accounts of the Municipality. Accounting effect of bank charges debited by Bank, Non- collection of cheques, Interest credited by Bank, Cancellation of stale cheques not Presented has not been determined and considered in accounts.*
14. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out *but reconciliation procedures at year end have not been carried out.*



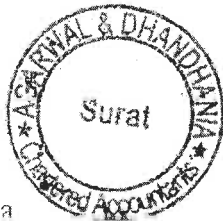
Alok Dhandhanian

Partner, Agrawal & Dhandhanian

Chartered Accountants

FRN No. 125756W

Membership No. 111062



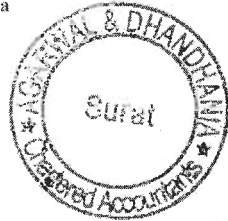
Surat, the 23 May. 2023

**Balance Sheet of Municipal Board of Nimbahera  
As on 31 March 2022**

PARTICULARS	Schedule	2021-22	2020-21
		(Amount in Rs.)	(Amount in Rs.)
<b>I - LIABILITIES</b>			
<b>RESERVE &amp; SURPLUS</b>			
Municipal (General) Fund	1	20,65,01,469	16,46,11,518
earmarked Funds	2	5,09,99,155	4,69,27,078
Reserve & Surplus	3	88,72,15,248	85,20,56,637
<b>Total Reserve &amp; Surplus (A)</b>		<b>1,14,47,15,872</b>	<b>1,06,35,95,233</b>
<b>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE (B)</b>	4	<b>14,81,89,066</b>	<b>19,04,95,936</b>
<b>LOANS</b>			
Secured Loans	5	29,75,000	29,75,000
<b>Total Loans (C)</b>		<b>29,75,000</b>	<b>29,75,000</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Deposits	6	6,58,79,066	7,70,41,684
Sundry Creditors	7	76,71,184	1,17,90,118
Statutory Liabilities	8	1,62,10,867	90,57,466
Other Liabilities	9	31,40,416	50,14,138
<b>Total Current Liabilities and Provisions (D)</b>		<b>9,29,01,533</b>	<b>10,29,03,406</b>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>1,38,87,81,471</b>	<b>1,35,99,69,575</b>
<b>II - ASSETS</b>			
<b>FIXED ASSETS</b>			
Gross Block	10	1,26,14,74,806	1,19,72,59,082
Depreciation Fund	11	56,22,71,541	56,22,71,540
Net Block		<b>69,92,03,265</b>	<b>63,49,87,542</b>
Capital Work In Process	12	43,50,36,295	43,50,36,295
<b>Total Fixed Assets (A)</b>		<b>1,13,42,39,560</b>	<b>1,07,00,23,837</b>
<b>INVESTMENTS</b>			
General Fund Investments	13	-	13,81,86,331
Specific Fund Investments	14	5,09,99,155	4,69,27,078
<b>Total Investments (B)</b>		<b>5,09,99,155</b>	<b>18,51,13,409</b>
<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>			
Inventories	15	64,106	64,106
Sundry Debtors/ Receivables	16	1,27,137	1,27,137
Cash & Bank Balances	17	19,20,57,000	9,33,07,059
Loans, Advances & Deposits	18	1,12,94,513	1,13,34,027
<b>Total Current Assets, Loans &amp; Advances (C)</b>		<b>20,35,42,756</b>	<b>10,48,32,329</b>
<b>TOTAL ASSETS(A+B+C)</b>		<b>1,38,87,81,471</b>	<b>1,35,99,69,575</b>

Notes to Accounts and Accounting Policies

For Agrawal & Dhandhania  
Chartered Accountants  
Firm Regn. No. 125756W  
Alok Dhandhania  
(Partner)  
Membership No. - 111062



For and Behalf on Nagar Palika

*Subhash Agrawal*  
अध्यक्ष

नगर पालिका, निम्बाहेडा

*अधिकाारी*  
अधिकाारी  
(Executive Officer)  
नगरपालिका, निम्बाहेडा

Date: - 23.05.2023  
Place: - Nimbahera

*लेखाकार*

नगर पालिका, निम्बाहेडा (राज.)

**Income and Expenditure Account of Municipal Board of Nimbahera  
For the Year Ending 31 March 2022**

PARTICULARS	Schedule	2021-22	2019-2020
		(Amount in Rs.)	(Amount in Rs.)
<b>INCOME</b>			
Income From Taxes	19	16,88,650	21,97,231
Assigned Compensations	20	14,55,45,000	13,23,14,000
Rental Income from Municipal Properties	21	11,78,669	72,14,596
Fees and User Charges	22	2,76,56,851	2,34,35,520
Revenue Grants, Contributions and Subsidies	23	4,36,62,815	1,35,50,159
Income from Corporation Assets and Investment	24	23,94,565	43,02,025
Miscellaneous Income	25	58,58,327	1,53,45,668
<b>Total Income - I</b>		<b>22,79,84,877</b>	<b>19,83,59,199</b>
<b>EXPENDITURE</b>			
Establishment Expenses	26	12,32,65,122	11,77,01,756
General Administrative Expenses	27	6,28,24,609	2,27,88,927
Decrease in Stores / (Increase in Stock)	28	-	-
Public Works	29	-	1,22,000
Interest & Financial Exp.	30	5,195	8,768
Miscellaneous Expenses	31	-	62,78,050
Depreciation During the Year		-	11,00,37,021
<b>Total Expenditure - II</b>		<b>18,60,94,926</b>	<b>23,69,36,322</b>
Surplus\ (Deficit) before adjustment of prior period items and Depreciation		41889951	(58577323)
Less: Prior Period Items			
Less: Prior Period adjustment of Depreciation			
Less: Transfer to Reserve Fund			
<b>NET SURPLUS\ DEFICIT</b>		<b>41889951</b>	<b>(58577323)</b>

Notes to Accounts and Accounting Policies

**For Agrawal & Dhandhania**

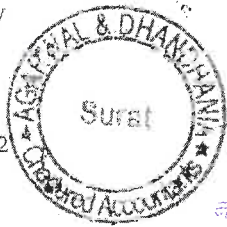
Chartered Accountants

Firm Regn. No. 125756W

Alok Dhandhania

(Partner)

Membership No. - 111062



*Sm*  
लेखाकार

नगर पालिका, निम्बाहेडा (राज.)

**For and Behalf on Nagar Palika**

*Subhash Chavala*  
अध्यक्ष

नगर पालिका, निम्बाहेडा

*AS*  
अधीनस्थ अधिकारी  
(Executive Officer)

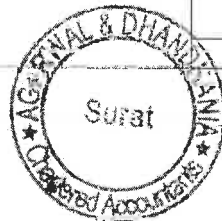
नगरपालिका, निम्बाहेडा

Date: - 23.05.2023

Place: - Nimbahera

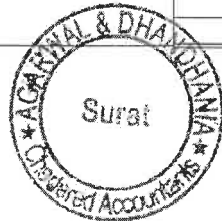
**Schedule forming part of Balance Sheet of Municipal Board of Nimbahera  
As on 31 March 2022**

PARTICULARS	2021-2022	2020-21
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 1</b>		
<b>MUNICIPAL (GENERAL) FUND</b>		
Opening balance	16,46,11,518	31,34,04,875
Add : - Addition during the year	0	-9,02,16,034
Less:- Deduction during the year	-	-
Add: Excess of Income over Expenditure	41889951	(58577323)
<b>Total</b>	<b>20,65,01,469</b>	<b>16,46,11,518</b>
<b>Schedule - 2</b>		
<b>FARMARKED FUND</b>		
Gratuity Fund	1,03,83,982	57,83,223
General Provident Fund	4,06,15,173	4,11,43,855
<b>Total</b>	<b>5,09,99,155</b>	<b>4,69,27,078</b>
<b>Schedule - 3</b>		
<b>RESERVE &amp; SURPLUS</b>		
Capital Contribution	88,69,47,956	85,20,56,637
General Reserve and Surplus	2,67,292	-
<b>Total</b>	<b>88,72,15,248</b>	<b>85,20,56,637</b>
<b>Schedule - 4</b>		
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>		
Special Grant for 11/12th Financial Commission	-	4,96,18,538
14th Finance Commission	15,826	-
15th Finance Commission	4,20,80,697	-
Special Grant from S.F.C.	3,07,99,505	4,31,75,009
Other Grants	-	28,895
Grant from Sewerage Grants	2,79,37,255	1,20,33,679
Grant from BRGF	-	-
Grant from Shabrijan Shahbhagita	-	-
Grant under IHSDP	5,60,520	5,60,520
BPL Residential Yojana	-	2,38,82,339
Fire Station Grant	2,29,667	2,29,667
Grant from Rajiv Awas Grants	2,03,93,289	2,01,59,089
Grant under Jan Ganna	-	3,17,350
Grant for Atal Nagar Awasiya Yojana	-	1,58,54,581
General Grant	-	7,40,000
Other Grant	-	43,16,069
Grant under Clamaity Mangement	-	19,481
Grant Under Nirbhandh Yojana	-	31,12,998
Grant under BPL Sarree Yojana	-	23,74,500
Grant from M. J. S .A Grants	60,01,029	60,01,029
Grant under Swatch Bharat Mission	-	16,25,359
Grant from NULM	26,22,500	33,43,400
Grant from MLA Fund	8,40,658	8,40,658
CM Jan Awasiya Yojana	-42,61,190	-81,50,940
Mukhya Mantri BPL Awas Yojana	76,85,797	-
RUDICO	-	84,13,715
RUIDP Phase I	13,59,920	-
RUIDP Phase II	80,23,637	-
Pancham Rajya Vitt	22,473	-
SBM	8,45,911	-
Covid -19	30,31,572	-
<b>Total</b>	<b>14,81,89,066</b>	<b>19,04,95,936</b>



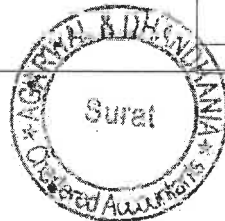
**Schedule forming part of Balance Sheet of Municipal Board of Nimbahera**  
**As on 31 March 2022**

PARTICULARS	2021-2022	2020-21
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 5</b>		
<b>SECURED LOANS</b>		
Loan from RUIDFCO	29,75,000	29,75,000
<b>Total</b>	<b>29,75,000</b>	<b>29,75,000</b>
<b>Schedule - 6</b>		
<b>SUNDRY DEPOSITS</b>		
Security & Amanat Payable	-	7,70,41,684
Contractor and Suppliers	5,86,94,872	
Deposit for Income	7,16,031	
Other Deposit	64,68,163	
<b>Total</b>	<b>6,58,79,066</b>	<b>7,70,41,684</b>
<b>Schedule - 7</b>		
<b>SUNDARY CREDITORS</b>		
Creditors For supplies	76,71,184	1,17,90,118
<b>Total</b>	<b>76,71,184</b>	<b>1,17,90,118</b>
<b>Schedule - 8</b>		
<b>STATUTORY LIABILITIES</b>		
Income Tax (TDS) Payable	2,44,966	87,829
Commercial Tax Payable	11,69,642	18,13,604
Salary Payable	-	1,46,235
Service Tax Deduction	1,41,810	1,41,811
INCOME FROM CONVERSION OF AGRIL. LAND (40%)	11,83,213	
Other payable	46,62,003	
PATRAKAR KALYAN KOSHI	15,734	5,333
Labour Cess Deduction	80,08,729	68,62,154
GST & Vat payable	7,84,770	
<b>Total</b>	<b>1,62,10,867</b>	<b>90,57,466</b>



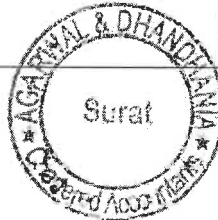
**Schedule forming part of Balance Sheet of Municipal Board of Nimbahera**  
**As on 31 March 2022**

PARTICULARS	2021-2022	2020-21
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 9</b>		
<b>OTHER LIABILITIES</b>		
Payable to other Department agency Recoveries	-	35,00,378
Royalty Payable	-	8,79,017
Employee Liabilities	2570470	(526106)
Others	-	11,60,849
Employee Deduction Payable	5,69,946	-
<b>Total</b>	<b>31,40,416</b>	<b>50,14,138</b>
<b>Schedule - 10</b>		
<b>GROSS BLOCK</b>		
<b>Immovable Assets</b>		
Land	9,95,14,904	9,60,66,317
Office Building	23,32,23,819	21,74,95,004
<b>Infrastructure Assets</b>		
Roads & Bridge	39,76,30,996	39,26,29,263
Sewerage & Drainage	8,62,55,455	6,69,61,219
Public Lighting	1,72,76,168	1,20,09,608
Others Construction Work	34,90,37,697	34,15,30,334
Development Work	2,32,18,591	2,32,18,591
<b>Moveable Assets</b>		
Water Asset	2,33,00,396	1,88,38,507
Plant & Machinery	4,26,400	0
Vehicles	1,95,02,550	1,95,02,550
Furniture & Fixture	36,95,298	29,78,352
Office Equipment	50,50,604	48,12,079
Other Fixed Asset	21,27,670	12,14,258
Fixed Asset throu Grant	12,14,258	-
<b>Total</b>	<b>1,26,14,74,806</b>	<b>1,19,72,59,082</b>
<b>Schedule - 11</b>		
<b>DEPRECIATION FUND</b>		
Opening Balance	56,22,71,540	45,22,34,519
Add:- Depreciation provided during the year	-	11,00,37,021
Less:- Depreciation for the previous year	-	-
<b>Total</b>	<b>56,22,71,540</b>	<b>56,22,71,540</b>
<b>Schedule - 12</b>		
<b>CAPITAL WORK IN PROGRESS</b>		
Roads	43,50,36,295	43,50,36,295
<b>Total</b>	<b>43,50,36,295</b>	<b>43,50,36,295</b>



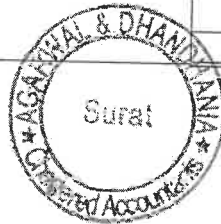
**Schedule forming part of Balance Sheet of Municipal Board of Nimbahera  
As on 31 March 2022**

PARTICULARS	2021-2022	2020-21
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 13</b> <b>GENERAL FUND INVESTMENT</b> Non-Interest Bearing PD A/c	-	13,81,86,331
<b>Total</b>	-	-
<b>Schedule - 14</b> <b>SPECIFIC FUND INVESTMENT</b> Employee's CPF Accounts Girahuty P.D A/c	4,06,15,173 1,03,83,982	4,11,43,855 57,83,223
<b>Total</b>	<b>5,09,99,155</b>	<b>4,69,27,078</b>
<b>Schedule - 15</b> <b>INVENTORIES</b> Stock others	64,106	64,106
<b>Total</b>	<b>64,106</b>	<b>64,106</b>
<b>Schedule - 16</b> <b>SUNDRY DEBTORS / RECEIVABLES</b> Receivable from Other Sources	1,27,137	1,27,137
<b>Total</b>	<b>1,27,137</b>	<b>1,27,137</b>
<b>Schedule - 17</b> <b>CASH &amp; BANK BALANCES</b> Cash in Hand Balances in Saving & Current a/cs	3,013 19,20,53,187	1,06,557 9,31,40,502
<b>Total</b>	<b>19,20,57,000</b>	<b>9,33,07,059</b>
<b>Schedule - 18</b> <b>LOANS, ADVANCES &amp; DEPOSITS</b> Advance to Employees Loans to Employee (Home Loan) PF Loan to Employee Advance to Others House Loan to Employee	- 57,000 1,01,48,033 10,75,480 14,000	96,514 14,000 1,01,48,033 10,75,480
<b>Total</b>	<b>1,12,94,513</b>	<b>1,13,34,027</b>



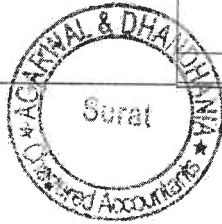
**Schedule forming part of Income and Expenditure Account of Municipal Board of Nimbahera  
For the Year Ending 31 March 2022**

PARTICULARS	2021-22	2020-2021
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 19</b>		
<b>INCOME FROM TAXES</b>		
Urban Development Tax	16,88,650	21,97,231
<b>Total</b>	<b>16,88,650</b>	<b>21,97,231</b>
<b>Schedule - 20</b>		
<b>ASSIGNED COMPENSATION</b>		
Octroi Compensations	14,55,45,000	13,23,14,000
<b>Total</b>	<b>14,55,45,000</b>	<b>13,23,14,000</b>
<b>Schedule - 21</b>		
<b>RENTAL INCOME FROM MUNICIPAL PROPERTIES</b>		
Rent from Civic Amenities	11,78,669	6,04,531
Rent from lease of lands	-	66,10,065
<b>Total</b>	<b>11,78,669</b>	<b>72,14,596</b>
<b>Schedule - 22</b>		
<b>FEES AND USER CHARGES</b>		
Copy Fees	1,44,910	35,955
Sale of Tender form	6,63,535	-
Empanelment & Registration Charges		1,36,991
Fees for Certificate or Extract		43,628
Fees for Grant of Permit		12,27,628
Development Charges	1,34,78,713	73,05,034
Regularisation Fees	73,70,695	77,34,048
Penalties and Fines	1,11,015	3,68,621
Permission Fees	11,62,585	15,63,530
Service / Administrative Charges	3,13,088	20,59,247
<b>ADVERTISEMENT FEES</b>		6,62,200
<b>BSUP FEES</b>	5,22,645	22,90,296
<b>R.T.I. FEES</b>		8,344
Other Registration Charges	1,41,458	
Asset Dividation Charges	12,47,356	
Road Damage and Safety	19,27,882	
Covid Panalty	55,300	
Mutation Fee	5,07,000	
Birth and Death Certificate	10,669	
<b>Total</b>	<b>2,76,56,851</b>	<b>2,34,35,520</b>



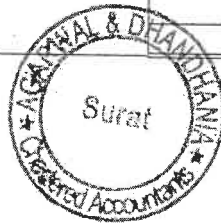
**Schedule forming part of Income and Expenditure Account of Municipal Board of Nimbahera  
For the Year Ending 31 March 2022**

PARTICULARS	2021-22	2020-2021
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 23</b>		
<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>		
Cm Jan Awas Yojna	1,75,01,596	1,35,50,159
Township Policy	98,58,800	-
Sale of Land to Public	1,60,599	-
Lease Money	94,39,275	-
Sale of Shop to Public	66,60,500	-
Sale of Manure Garbage	42,045	-
<b>Total</b>	<b>4,36,62,815</b>	<b>1,35,50,159</b>
<b>Schedule - 24</b>		
<b>INCOME FROM CORP. ASSET/INVESTMENT</b>		
Interest on Corporation Investment	-	-
Interest from Bank Accounts	23,94,565	43,02,025
<b>Total</b>	<b>23,94,565</b>	<b>43,02,025</b>
<b>Schedule - 25</b>		
<b>MISCELLANEOUS INCOME</b>		
Cleaning of Gutters	-	34,013
Sale of Products	-	75,71,500
Sale of Forms & Publications	-	6,17,140
Recovery from Employees	72,354	70,657
Others	-	69,40,281
<b>WATER CONNECTION CHARGES</b>		
Recovery from Contrator	57,85,973	1,12,077
<b>Total</b>	<b>58,58,327</b>	<b>1,53,45,668</b>



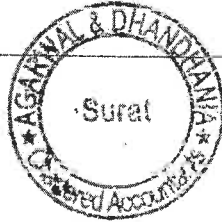
**Schedule forming part of Income and Expenditure Account of Municipal Board of Nimbahera  
For the Year Ending 31 March 2022**

PARTICULARS	2021-22	2020-2021
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 26</b>		
<b>ESTABLISHMENT EXP.</b>		
Corporator (Parishad) Allowance	-	11,52,424
Leave Pension contribution	-	32,05,932
Medical Reimbursement	-	26,331
Salary and Other Payment	12,20,34,658	11,33,17,069
Allowance and Perquisit	12,30,464	
<b>Total</b>	<b>12,32,65,122</b>	<b>11,77,01,756</b>
<b>Schedule - 27</b>		
<b>GENERAL ADMINISTRATION EXP.</b>		
Advertisement Expenses	62,01,608	5,75,013
Audit fees	4,000	-
Books and Newspaper	66,421	40,096
Contingencies Expenses	21,13,310	56,98,546
Court Expenses	4,74,700	2,79,124
Communication Expenses	7,95,945	1,89,882
Printing and Stationery	7,65,602	6,93,704
Travelling & Conveyance	61,61,980	77,485
Power & Fuel		34,41,862
Bulk Purchases	27,81,309	17,29,041
Repairs & maintenance –Infrastructure Assets	9,54,963	25,930
Repairs & maintenance – Vehicles	17,20,415	14,87,772
Repairs & maintenance – Others	1,65,72,107	7,31,888
Electricity Expense	1,82,90,792	76,19,417
Water Expense		1,99,167
Membership and Contribution	50,000	
Social Work Expense	39,87,770	
Covid 19 Employee Exp	10,27,000	
Covid 19 Expense	8,56,687	
<b>Total</b>	<b>6,28,24,609</b>	<b>2,27,88,927</b>
<b>Schedule - 28</b>		
<b>DECREASE IN STORES/(INCREASE IN STORES)</b>		
Opening stock	-	-
Less:-Closing stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



Schedule forming part of Income and Expenditure Account of Municipal Board of Nimbahera  
For the Year Ending 31 March 2022

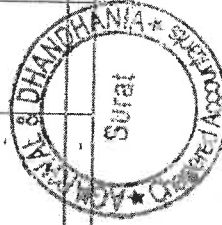
PARTICULARS	2021-22	2020-2021
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 29</b>		
<b>PUBLIC WORKS</b>		
Maintenance of Road and Gutter	-	
Other Construction Work	-	1,22,000
Total	-	1,22,000
<b>Schedule - 30</b>		
<b>INTEREST AND FINANCE CHARGES</b>		
Bank Charges	5,195	8,768
Total	5,195	8,768
<b>Schedule - 31</b>		
<b>MISCELLANEOUS EXPENSES</b>		
Chara Dana Expenses	-	18,01,527
Purchase of Plant & seeds	-	5,000
Election Expenses	-	-
Own Programmes	-	15,59,069
Other Miscellaneous Expenses	-	29,12,454
Total	-	62,78,050



**Annexure forming part of Balance Sheet of Municipal Board of Nimbahera  
As on 31 March 2022**

**Annexure -1**

Fixed Assets	Gross Block				Depreciation Block			Net Block		
	Opening Bal. As On 01.04.2021	Put to use > 180 days	Put to use < 180 days	Deduction During The Year	Total As On 31.03.2022	Accum. Bal As On 01.04.2021	Addition During The Year	Deduction During The Year	Total As On 31.03.2022	As On 31.03.2022
<b>Immovable Assets</b>										
Land	9,60,56,317	-	34,48,587	-	9,60,56,317	-	-	-	-	9,95,14,904
Office Building	22,21,99,727	32,99,846	78,14,246	-	23,54,23,819	4,16,21,471	-	-	4,16,21,474	19,16,02,345
Markets A/c	-	-	-	-	-	-	-	-	-	-
Shop- A/c	-	-	-	-	-	-	-	-	-	-
<b>Infrastructure Assets</b>										
Roads & Brize :	39,26,19,263	28,20,365	21,81,368	-	39,76,30,996	34,28,18,058	-	-	34,28,18,058	5,48,12,938
Maid & Drainage	6,67,37,215	85,16,715	1,09,61,521	-	8,62,55,455	5,60,62,212	-	-	5,60,62,212	3,01,93,243
Public Lighting	1,20,19,608	5,61,794	47,04,766	-	1,25,76,168	24,60,610	-	-	24,60,610	1,48,15,558
Other Construction Work	33,69,15,611	27,73,357	93,48,729	-	34,90,37,697	10,74,01,324	-	-	10,74,01,324	24,16,36,373
Development Work (urban poor)	2,32,38,591	-	-	-	2,32,38,591	-	-	-	-	2,32,38,591
<b>Moveable Assets</b>										
Water Asset	1,84,12,107	21,78,766	27,09,523	-	2,32,99,396	50,90,443	-	-	50,90,443	1,82,09,953
Plant & Machinery	4,56,400	-	-	-	4,56,400	-	-	-	-	4,26,400
Vehicles	1,95,32,550	6,50,146	66,800	-	1,95,02,550	54,11,958	-	-	54,11,958	1,40,90,592
Furniture & Fixture	29,78,352	96,489	1,42,036	-	30,95,298	4,93,235	-	-	4,93,235	32,02,063
Office Equipment	48,12,075	10,30,800	9,09,870	-	50,50,604	9,12,226	-	-	9,12,226	41,38,378
Other Fixed Asset	1,87,000	-	-	-	1,87,000	-	-	-	-	21,27,670
Fixed Asset thru Grant	12,14,258	-	-	-	12,14,258	-	-	-	-	12,14,258
<b>Total</b>	<b>1,19,72,59,082</b>	<b>2,19,28,278</b>	<b>4,22,87,446</b>	<b>-</b>	<b>1,26,11,74,806</b>	<b>56,22,71,541</b>	<b>-</b>	<b>-</b>	<b>56,22,71,541</b>	<b>69,92,03,265</b>



MUNICIPALITY  
NIMBAHERA(2021-22)

SCHEDULE 32

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS(2021-22)

I ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of contractual payments like accounting charges and audit fees. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

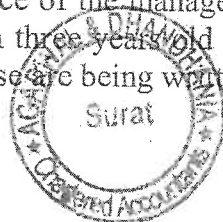
2. Recognition of Revenue

i. *Revenue*

- a. Property Taxes , Duty / Surcharge on transfer of Immovable properties, Advertisement taxes and others are recognized in the period in which they are received
- b. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

ii. *Provision against payables*

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit more than three years old and no longer payable due to non-claim by parties or otherwise are being written back and considered as income



MUNICIPALITY  
NIMBAHERA(2021-22)

**3. Recognition of Expenditure**

*i. Expenditure*

- a. Expenses on Salaries, bonus and other allowances and borrowing costs are recognized as and when they are paid.
- b. All revenue expenditures and expenditure towards works contracts are treated as expenditures in the period in which they are paid..
- c. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
- d. Retirement benefit viz encashment of leave etc. are booked on Payment basis i.e when they are due for payment..

*ii. Provision against receivables*

- a. Provisions against receivables are made based on type of income, age of receivable and judgement and past experience of the management. Income that have been accrued and are doubtful of recovery are provided for.

**4. Fixed Assets**

*i. Recognition*

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

*ii. Depreciation*

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.



MUNICIPALITY  
NIMBAHERA(2021-22)

**5. Inventories**

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

**6. Grants**

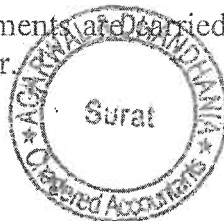
- a. General Grants, which are of revenue nature, are recognized as income on actual receipt
- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

**7. Employee benefits**

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognized as and when it is due

**8. Investments**

- a. All investments are initially recognized at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



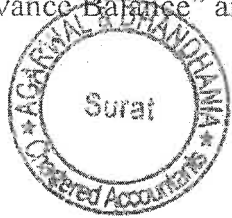
MUNICIPALITY  
NIMBAHERA(2021-22)

**9. Correction to Opening Balances**

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" and/or through "Municipal General Fund" in the Balance Sheet for the period concerned.

**II NOTES TO ACCOUNT**

1. The value of fixed assets have been depreciated as per rates specified in the Income Tax Act,1961 on written down value method from 1<sup>st</sup>April,2015. During the earlier period , no depreciation has been charged and recognized. The depreciation amount so obtained has been considered in Depreciation Fund.
2. Balances of Debtors, Creditors and other parties are subject to confirmation. The balances of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.
3. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.
4. The Financials are prepared on the basis of Cash Books maintained by ULB and Information provided by Municipal Board.
5. There is some "GRANT" Balance are Negative.
6. "Loans and Advance Balance" are taken as per information provided by ULB.



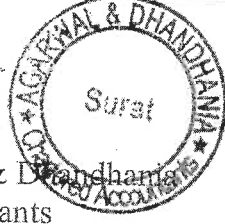
Signatories to Schedule I to 32

In confirmation and witness of facts

MUNICIPALITY  
NIMBAHERA(2021-22)



Alok Dhandhania  
Partner, Agarwal & Dhandhania  
Chartered Accountants  
FRN No. 125756W  
Membership No. 111062



For Municipal Board :NIMBAHERA,Rajasthan



अध्यक्ष  
नगर पालिका, निम्बाहेडा



अधिष्ठापी अधिकारी  
EO/Comissioner  
नगरपालिका, निम्बाहेडा

Surat, the 23 May. 2023



लेखाकार  
GAO/Sr. A.O.  
नगर पालिका, निम्बाहेडा (राज.)