



Dilip Kothari & Co.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To
The Commissioner,
Nagar Palika Nimbahera,
Dist. Chittorgarh (Raj.)

We have audited the accompanying financial statements of Nagar Palika , Nimbahera, which comprise the Balance Sheet as at March 31, 2015, and the Income & Expenditure Account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. The Balance Sheet, Income & expenditure Account, and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & expenditure Account, and Cash flow Statement comply with the Rajasthan Municipal Accounts Manual;

For Dilip Kothari and Co
Chartered Accountants
(FRN- 012451C)


FCA Dilip Kothari
(Partner)

Membership No. : 403524



Place: Udaipur
Date: 06th Jan, 2017

(B) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	Yes, All the entire grant received during the year & Utilised during the year has been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statue and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality physically verify at reasonable intervals in respect of stores.



7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.
8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedures are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year-end & reconciliation procedure all followed.

For Dilip Kothari and Co
Chartered Accountants
(FRN- 012451C)


FCA Dilip Kothari
(Partner)

Membership No. : 403524



Place: Udaipur
Date: 06th Jan, 2017

**NAGAR PALIKA
NIMBAHERA, DISTT. CHITTORGARH (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2015

(Figures In Rupees)

PARTICULARS	SCH EDULE	31st March 2015	31st March 2014
LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	274598313.00	298515273.00
Earmarked Funds			
Reserve & Surplus	2	0.00	0.00
Total Reserve & Surplus (A)		274598313.00	298515273.00
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)	3	161198616.00	110946699.00
LOAN LIABILITY			
Secured Loans		8475000.00	0.00
Unsecured Loans		0.00	0.00
Total Loans (C)		8475000.00	0.00
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	47003561.00	40825067.00
Sundry Creditors	5	(1604.00)	-5845.00
Statutory Liabilities	6	4152304.00	2843132.00
Other Liabilities	7	26811995.00	24940786.00
Provision			
Total Current Liabilities and Provisions (D)		77966256.00	68603140.00
TOTAL LIABILITIES (A+B+C+D)		522238185.00	478065112.00
ASSETS			
FIXED ASSETS			
Gross Block	8	504804461.00	367257713.00
Depreciation Fund	9	83537834.00	37646192.00
Net Block		421266627.00	329611521.00
Capital Work In Progress		0.00	0.00
Total Fixed Assets (A)		421266627.00	329611521.00
INVESTMENTS			
General Fund Investments	10	33420535.00	57712302.00
Specific Fund Investments			
Total Investments (B)		33420535.00	57712302.00
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		64106.00	64106.00
Sundry Debtors/Receivables	11	129291.00	3746356.00
Cash & Bank Balances	12	56999231.00	76739666.00
Loans, Advances & Deposits	13	10358395.00	10191161.00
Total Current Assets, Loans & Advances (C)		67551023.00	90741289.00
TOTAL ASSETS (A+B+C)		522238185.00	478065112.00

For Dilip Kothari and Co
Chartered Accountants
(FRN- 012451C)

FCA Dilip Kothari
(Partner)

Membership No. : 403524

Place: Udaipur

Date: 06th Jan, 2017

For and Behalf of Board Nagar Palika

(Chairman) (Commissioner)



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नगर पालिका, निम्बाहेडा

अधिशायी अधिकारी
नगरपालिका, निम्बाहेडा

Schedule Forming Part of Balance Sheet of Nagar Palika as on Dated 31st March 2015

PARTICULARS	March 31, 2015	March 31, 2014
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	298515273.00	95915866.50
Add:-Addition during the Year	0.00	190452185.50
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	(23916960.00)	12147221.00
Total (Rs)	274598313.00	298515273.00
Schedule-2		
RESERVE & SURPLUS		
Opening balance	0.00	0.00
Add:-Addition During The Year	0.00	0.00
Less:- Withdrawal during The Year	0.00	0.00
Total (Rs)	0.00	0.00
Schedule-3		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant From MLA/MP Fund	1617966.00	1651023.00
Special Grant for 13/14th Financial Commission	31023400.00	24382000.00
Special Grant For BRGF	11530000.00	11530000.00
Grant from SJSRY	453750.00	488750.00
Special Grant From S.F.C	66948000.00	21154000.00
BPL Residancial Youjna	21979293.00	23349293.00
Grant Under IHSDP	1080137.00	1825563.00
Grant Under clamity management	19718000.00	19718000.00
Grant Under Nibandha grant Youjna	3263000.00	3263000.00
Grant Under Jan Ganna	258500.00	258500.00
Grant Under BPL Saree Kambal Youjna	2392570.00	2392570.00
General grant	740000.00	740000.00
Other Grant	194000.00	194000.00
Total (Rs)	161198616.00	110946699.00
Schedule-4		
SUNDRY DEPOSITS		
Earnest Money Deposit	6590539.00	6367474.00
Securities Deposit	31955127.00	26038317.00
M. Deposit	2060416.00	1538674.00
Un balance amount	55005.00	0.00
Deposit for Light	733522.00	633250.00
Water harvesting deposit	1460120.00	989120.00
Vasundhara vihar (IDSMT)	1666096.00	2775496.00
Other deposit	2482736.00	2482736.00
Total (Rs)	47003561.00	40825067.00
Schedule-5		
SUNDRY CREDITORS		
Contractor Control Account	(1604.00)	(5845.00)
Creditor for Expenses	0.00	0.00
Total (Rs)	(1604.00)	(5845.00)
Schedule-6		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	357934.00	541937.00
Commercial Tax Payable (VAT)	299825.00	402167.00
Luxury Tax	38276.00	20801.00
Service Tax Deduction	43635.00	71064.00
Labour Cess Deduction	3412634.00	1807163.00
Total (Rs)	4152304.00	2843132.00
Schedule-7		
OTHER LIABILITIES		
Payable To Other Departments agency Recoveries		
Pension Fund Payable	1004836.00	518904.00
Employee CPF Payable	24196239.00	21511788.00
Deduction for other institution bank	346650.00	317900.00
Deduction for R/D	21600.00	(1900.00)
Deduction for LIC	100489.00	85535.00
Deduction for Gratuity	(1891558.00)	(393705.00)
Royalty payable	101421.00	3815.00
Liabilities to Employee	2932318.00	2898449.00
Total (Rs)	26811995.00	24940786.00



Schedule-8
GROSS BLOCK

Immovable Assets

Land	53582854.00	40076916.00
Office Building	42547726.00	42395895.00
Other Building	18751462.00	18550848.00
	114882042.00	101023659.00

Infrastructure Assets

Roads & Bridge	260026767.00	190922232.00
MAL JAL Drainage	39087074.00	26418888.00
Public Lighits	7929702.00	4403424.00
	307043543.00	221744544.00

Moveable Assets

Vehicles	6478218.00	5618218.00
Furniture & Fixtures	589722.00	431209.00
Plant and Machinery	1131000.00	1131000.00
Other construction work	51616799.00	29650002.00
Development work (urban)	14560847.00	5459851.00
Office Equipment	2340805.00	433575.00
Other Fixed Assets	6161485.00	1765655.00
	82878876.00	44489510.00

Total (Rs)	504804461.00	367257713.00
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Schedule-9

DEPRICIATION FUND

Opening Balance	37646192.00	0.00
Add:- Dep. Provided During the Year	45891642.00	37646192.00
Less:- Depreciation For The Previous Year	0.00	0.00

Total (Rs)	83537834.00	37646192.00
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Schedule-10

GENERAL FUND INVESTMENT

P.D Account With Statement	33420535.00	57712302.00
Non-Interest Bearing PD A/c		

Total (Rs)	33420535.00	57712302.00
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Schedule-11

SUNDRY DEBTORS/RECIEVABLES

SUNDRY DEBTORS	129291.00	3746356.00
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Total (Rs)	129291.00	3746356.00
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Schedule-12

CASH & BANK BALANCES

Cash In Hand	265194.00	97379.00
Balances In Saving & Current A/Cs		
Balance with Nationalized Banks	17053306.00	33695105.00
Balance with Schedule Bank	(10694697.00)	(9328083.00)
Balance with Nationalized Banks (Specific Fund)	50375428.00	52275265.00

Total (Rs)	56999231.00	76739666.00
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Schedule-13

LOANS, ADVANCES & DEPOSITS

Loans to Employee (PF Loan)	5191684.00	5167167.00
Other advances	4733661.00	4733661.00
Loans to Employee (vehicle Loan)	0.00	2100.00
Advance to Employee	431250.00	278951.00
Loans to Employee (Home Loan)	1800.00	9282.00

Total (Rs)	10358395.00	10191161.00
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**NAGAR PALIKA
NIMBAHERA, DIST. CHITTORGARH (RAJ.)**

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

(Figures in Rupees)

PARTICULARS	SCH EDULE	31st March 2015	31st March 2014
INCOME			
Income From Taxes	14	1405815.00	2289112.00
Assigned Compensation	15	74870000.00	68064000.00
Rental Income From Municipal Properties	16	14662343.00	21117201.00
Fees And User Charges	17	35865459.00	53515359.00
Sale & Transportation Charge	18	26140694.00	20828648.00
Revenue Grants, Contributions and Subsidies	19	0.00	0.00
Income from Corporation Assets and Investments	20	1382612.00	3899709.00
Miscellaneous Income	21	30741.00	15815.00
Total Income		154357664.00	169729844.00
EXPENDITURE			
Establishment Expenses	22	51627746.00	43763912.00
General Administrative Expenses	23	13011751.00	10615515.00
Miscellaneous Expenses	24	2408498.00	1913844.00
Operational & Maintenance exp.	25	54646491.00	49980743.00
Interest & Financial Exp.	26	0.00	0.00
Festival Expenses	27	10688496.00	13662417.00
Depreciation During The Year	28	45891642.00	37646192.00
Total Expenditure		178274624.00	157582623.00
Surplus / Deficit before Adjustment of prior period items and depreciations		(23916960.00)	12147221.00
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
NET SURPLUS/ (DEFICIT)		(23916960.00)	12147221.00

For Dilip Kothari and Co
Chartered Accountants
(FRN- 012451C)

FCA Dilip Kothari
(Partner)

Membership No. : 403524



For and Behalf of Board Nagar Palika

(Chairman) (Commissioner)

Place: Udaipur

Date: 06st Jan, 2017

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नगर पालिका, निम्बाहेड़ा

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नगरपालिका, निम्बाहेड़ा

Schedule Forming Part of Income & Expenditure of Nagar Palika as on Dated 31st March, 2015

	March 31, 2015	March 31, 2014
Schedule-14		
INCOME FROM TAXES		
Sampati Kar		
Urban Development Tax		
Total (Rs)	<u>1405815.00</u>	<u>2289112.00</u>
	1405815.00	2289112.00
Schedule-15		
ASSIGNED COMPENSATION		
Octroi Compensation(chungi)		
Total (Rs)	<u>74870000.00</u>	<u>68064000.00</u>
	74870000.00	68064000.00
Schedule-16		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Rent From Nagrik Suvidha		
Rent From Lease Land		
Other Rent		
Total (Rs)	<u>910986.00</u>	<u>727309.00</u>
	<u>13591227.00</u>	<u>20005118.00</u>
	<u>160130.00</u>	<u>384774.00</u>
	14662343.00	21117201.00
Schedule-17		
FEES AND USER CHARGES		
Suchikaran & Registration Charge		
Permission Fees		
Certificate & Duplicate Fees		
Vikas Charges		
Regulation Fees		
Fine & Panelties		
Advertisement Fees		
Fair Income		
Seva/Administration Fees		
Propety Transfer Charge		
Other Receipts		
Total (Rs)	<u>173536.00</u>	<u>313965.00</u>
	<u>976127.00</u>	<u>481639.00</u>
	<u>32569.00</u>	<u>124107.00</u>
	<u>13486874.00</u>	<u>22077629.00</u>
	<u>2500.00</u>	<u>1307.00</u>
	<u>388314.00</u>	<u>371606.00</u>
	<u>458560.00</u>	<u>738508.00</u>
	<u>2886580.00</u>	<u>1987530.00</u>
	<u>371680.00</u>	<u>744136.00</u>
	<u>12620250.00</u>	<u>18869579.00</u>
	<u>4468469.00</u>	<u>7805353.00</u>
	35865459.00	53515359.00
Schedule-18		
SALE & TRANSPORTATION CHARGE		
Sale of land to public		
Sale of land to public (IDSMT)		
Sale of Forms & Formates		
Total (Rs)	<u>4617529.00</u>	<u>20462798.00</u>
	<u>21107000.00</u>	<u>0.00</u>
	<u>416165.00</u>	<u>365850.00</u>
	26140694.00	20828648.00
Schedule-19		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Amount Transfer from Grants		
Total (Rs)	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
Schedule-20		
INCOME FROM CORP. ASSET/INVESTMENT		
Interest on Investment		
Interest on SB a/c		
Other interest on PD a/c		
Total (Rs)	<u>0.00</u>	<u>493696.00</u>
	<u>1381459.00</u>	<u>1520852.00</u>
	<u>1153.00</u>	<u>1885161.00</u>
	1382612.00	3899709.00
Schedule-21		
MISCELLANEOUS INCOME		
Other Miscellaneous Income		
Total (Rs)	<u>30741.00</u>	<u>15815.00</u>
	30741.00	15815.00
Schedule-22		
ESABLISHMENT EXP.		
Salary, Wages & Bonus		
Other allowance and perquisites		
Uniform Allowance		
Total (Rs)	<u>50847267.00</u>	<u>42989529.00</u>
	<u>575829.00</u>	<u>566783.00</u>
	<u>204650.00</u>	<u>207600.00</u>
	51627746.00	43763912.00



Schedule-23**GENERAL ADMINISTRATION EXP.**

Electricity goods purchase expenses		
Electricity Exp	44196.00	503697.00
Water Exp	1486889.00	1150347.00
Communication Exp	93336.00	93336.00
Books and Newspaper	210737.00	140151.00
Printing & Stationery	51467.00	33995.00
Travelling & Conveyance	451642.00	539320.00
Professional and other fees	1815452.00	1548509.00
Legal Exp.	481660.00	1592554.00
Membership Fees & Contribution	121156.00	98776.00
Other Administrative Exp.	17900.00	0.00
Advertisement Exp.	4720273.00	1273371.00
Audit Fees	3239941.00	3053459.00
Other office maintenance	156000.00	588000.00
	121102.00	0.00
Total (Rs)	13011751.00	10615515.00

Schedule-24**MISCELLANEOUS EXPENSES**

Social work exp.	1783909.00	1873969.00
Other Misce. Exp.	624589.00	39875.00
Total (Rs)	2408498.00	1913844.00

Schedule-25**OPERATIONAL & MAINTINANCE EXPENSES**

Hire charges		
Garbage Clearance Exp	929448.00	0.00
Electricity goods purchase a/c	3987395.00	6347491.00
PSP material purchased	2298978.00	1849574.00
Plants and Seeds purchase	1606677.00	1800060.00
Clarity Management	515684.00	5000.00
Repair & Maintenance (public Light)	6000.00	9180519.00
Repair & Maintenance (Infra. Assets)	2272467.00	1443125.00
Repair & Maintenance (Public Facilities)	35691606.00	24411528.00
Repair & Maintenance (Buildings)	2401406.00	1355825.00
Repair & Maintenance (Vehicle)	3975521.00	2490767.00
Repair & Maintenance (Other)	911309.00	630178.00
	50000.00	466676.00
Total (Rs)	54646491.00	49980743.00

Schedule-26**Interest & Financial Expenses**

Other Interest		
Bank Charges		
Total (Rs)	0.00	0.00

Schedule-27**Programme Expenses**

Own programme expenses		
Election expenses	1116541.00	5493378.00
Festival Exp.	306870.00	801150.00
	9265085.00	7367889.00
Total (Rs)	10688496.00	13662417.00

Schedule-28**DEPRICIATION**

Building	5521070.00	6012569.00
Road & Bridge	22571249.00	17804356.00
Nalliya & Others	3475042.00	2203063.00
Public Light	1147669.00	768373.00
Plant & Machinery	144203.00	169650.00
Furniture & Fixtures	50140.00	41406.00
Vehicles	989035.00	901653.00
Office equipment	145140.00	36787.00
Water assets	391889.00	44587.00
Other Fixed Assets	11456205.00	9663748.00
Total (Rs)	45891642.00	37646192.00

