



INDEPENDENT AUDITOR'S REPORT

To
Commissioner,
Nagar Parishad, Baran
Dist Baran.

We have audited the accompanying financial statements of Nagar Parishad Baran, which comprise the Balance Sheet as at March 31, 2016, and the Income & Expenditure Account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- e. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- f. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- g. the Balance Sheet , Income & expenditure Account, and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- h. In our opinion, the Balance Sheet, Income & expenditure Account, and Cash flow Statement comply with the Rajasthan Municipal Accounts Manual;

For Vinod Rekha & Co
Chartered Accountants
(Firm Registration No.008072C)

Reena Dak



CA Reena Dak
(Partner)
Membership No. : 402616

Place: Kota
Date: 27th September, 2016



(B) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	Yes the entire grant received during the year has been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statute and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.





VINOD REKHA & CO
Chartered Accountants

CA REENA DAK
(B.Com, FCA,)

8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly along with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedures are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year end & reconciliation procedure all followed.

For Vinod Rekha & Co

Chartered Accountants

(Firm Registration No. 0080726)

Reena Dak

CA Reena Dak

(Partner)

Membership No. : 402616



Place: Kota

Date: 27th September, 2016

**NAGAR PARISHAD
BARAN, DISTT. BARAN (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2016

(Figures In Rupees)

PARTICULARS	SCH EDULE	31st March 2016	31st March 2015
LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	67509432.00	76515003.00
Earmarked Funds			
Reserve & Surplus	2	156939367.00	105462876.00
Total Reserve & Surplus (A)		<u>224448799.00</u>	<u>181977879.00</u>
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)	3	92515918.00	46151452.00
LOAN LIABILITY			
Loan from Infrastructores & Fin.		0.00	7056688.00
Unsecured Loans		0.00	0.00
Total Loans (C)		<u>0.00</u>	<u>7056688.00</u>
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	26415508.00	23612350.00
Sundry Creditors	5	640.00	0.00
Statutory Liabilities	6	376921.00	305609.00
Other Liabilities	7	18156113.00	17183495.00
Provision		0.00	0.00
Total Current Liabilities and Provisions (D)		<u>44949182.00</u>	<u>41101454.00</u>
TOTAL LIABILITIES (A+B+C+D)		<u>361913899.00</u>	<u>276287473.00</u>
ASSETS			
FIXED ASSETS			
Gross Block	8	356997020.00	278038253.00
Depreciation Fund	9	(126713099.00)	88810701.00
Net Block		<u>230283921.00</u>	<u>189227552.00</u>
Capital Work In Progress		0.00	0.00
Total Fixed Assets (A)		<u>230283921.00</u>	<u>189227552.00</u>
INVESTMENTS			
General Fund Investments	10	60836860.00	36645696.00
Specific Fund Investments		0.00	0.00
Total Investments (B)		<u>60836860.00</u>	<u>36645696.00</u>
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.00	0.00
Sundry Debtors/Receivables	11	0.00	0.00
Cash & Bank Balances	12	56310438.00	35255668.00
Loans, Advances & Deposits	13	14482680.00	15158557.00
Total Current Assets, Loans & Advances (C)		<u>70793118.00</u>	<u>50414225.00</u>
TOTAL ASSETS (A+B+C)		<u>361913899.00</u>	<u>276287473.00</u>

For Vinod Rekha & Co
Chartered Accountants
Firm Regn. No. 008072C

Keena Dak

CA Reena Dak
(Partner)
Membership No. 402722



Date: 27/09/2016
Place: Kota

For and Behalf of Board Nagar Parishad

R.N. Sharma
R.N. Sharma. R.A.S.

**NAGAR PARISHAD
BARAN, DISTT. BARAN (RAJ.)**

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

(Figures in Rupees)

PARTICULARS	SCH EDULE	31st March 2016	31st March 2015
INCOME			
Income From Taxes	14	4219343.00	539135.00
Assigned Compensation	15	100879000.00	91708000.00
Rental Income From Municipal Properties	16	7414225.00	4873501.00
Fees And User Charges	17	13995602.00	11618204.00
Sale & Transportation Charge	18	539331.00	1586532.00
Revenue Grants, Contributions and Subsidies	19	19194000.00	18601207.00
Income from Corporation Assets and Investments	20	1662817.00	2579857.00
Miscellaneous Income	21	1169232.00	195974.00
Total Income		149073550.00	131702410.00
EXPENDITURE			
Establishment Expenses	22	80873204.00	70397657.00
General Administrative Expenses	23	5931934.00	3811792.00
Miscellaneous Expenses	24	153676.00	0.00
Operational & Maintenance exp.	25	29193007.00	31802851.00
Interest & Financial Exp.	26	3428.00	3808.00
Festival Expenses	27	4021474.00	5880878.00
Depreciation During The Year	28	37902398.00	30701391.00
Total Expenditure		158079121.00	142598377.00
Surplus / Deficit before Adjustment of prior period items and depreciations		(9005571.00)	-10895967.00
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
NET SURPLUS/ (DEFICIT)		(9005571.00)	-10895967.00


For Vinod Rekha & Co
Chartered Accountants
Firm Regn. No. 008072

CA Reena Dak
(Partner)
Membership No. 402722



Date: 27/09/2016
Place: Kota

For and Behalf of Board Nagar Parishad


 आयुक्त
 नगर परिषद, बरान
 R.N. Sharma R.A.S.

Schedule Forming Part of Balance Sheet of Nagar Parishad as on Dated 31st March 2016

PARTICULARS	March 31, 2016	March 31, 2015
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	76515003.00	87410970.00
Add:-Addition during the Year	0.00	0.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	(9005571.00)	(10895967.00)
Total (Rs)	67509432.00	76515003.00
Schedule-2		
RESERVE & SURPLUS		
Opening balance	105462876.00	57895836.00
Add:-Addition During The Year	54134789.00	48810201.00
Less:- Withdrawal during The Year	2658298.00	1243161.00
Total (Rs)	156939367.00	105462876.00
Schedule-3		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant From MLA/MP Fund	2088278.00	0.00
Special Grant for 12/13th Financial Commission	4248630.00	1793398.00
Grant for Panna Daya Jevan Amrit Youjna	761280.00	766080.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	65597.00	1730250.00
Special Grant From S.F.C	32967075.00	6504000.00
BPL Residancial Youjna	1484473.00	926147.00
Grant Under IDSMT Youjna	3530205.00	3394819.00
Grant Under Kachi Basti Youjna (I.H.S.D.P.)	6009419.00	6683757.00
Grant Under Nirbhand Youjna	0.00	11129.00
Grant for BPL Saree Kambal	5547000.00	5547000.00
Grant for Swach Bharat Mission	12844384.00	0.00
Other Grants	254533.00	2194872.00
Grant under NULM	22715044.00	16600000.00
Total (Rs)	92515918.00	46151452.00
Schedule-4		
SUNDRY DEPOSITS		
Earnest Money Deposit	8223878.00	7231557.00
Securities Deposit	18191630.00	16380793.00
Total (Rs)	26415508.00	23612350.00
Schedule-5		
SUNDRY CREDITORS		
Contractor Control Account	640.00	0.00
Creditor for Expenses	0.00	0.00
Total (Rs)	640.00	0.00
Schedule-6		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	316254.00	159882.00
Commercial Tax Payable	60667.00	145727.00
Total (Rs)	376921.00	305609.00
Schedule-7		
OTHER LIABILITIES		
Payable To Other Departments agency Recoveries	36729.00	16829.00
Pension Fund Payable	2418782.00	965956.00
Employee CPF Payable	160159.00	134203.00
Deduction for Gratuity	108982.00	58590.00
Deduction for R.D.	0.00	4000.00
Deduction for PF Loan	12000.00	0.00
Deduction for Other Society	40616.00	20142.00
Deduction for Labour Tax	112088.00	231126.00
Royalty payable	175723.00	169104.00
Liabilities to Employee	15091034.00	15583545.00
Total (Rs)	18156113.00	17183495.00



**Schedule-8
GROSS BLOCK**

Immovable Assets

Land	1421774.00	1277459.00
Office Building	43550450.00	32338925.00
	44972224.00	33616384.00

Infrastructure Assets

Roads & Bridge	229175460.00	168584262.00
Sewerage & Drainage	10634572.00	9547742.00
Public Lighting	34617159.00	34230471.00
Plant & Machinery	3142314.00	3142314.00
Other Fixed Assets	130940.00	130940.00
	277700445.00	215635729.00

Moveable Assets

Furniture & Fixtures	10387925.00	6166629.00
Vehicle	19270307.00	19244842.00
Office Equipment	4666119.00	3374669.00
	34324351.00	28786140.00

Total (Rs)	356997020.00	278038253.00
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Schedule-9

DEPRICIATION FUND

Opening Balance	88810701.00	58109310.00
Add:- Dep. Provided During the Year	37902398.00	30701391.00
Less:- Depreciation For The Previous Year	0.00	0.00

Total (Rs)	126713099.00	88810701.00
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Schedule-10

GENERAL FUND INVESTMENT

P.D Account With Statement	9487149.00	9301783.00
Non-Interest Bearing PD A/c	51349711.00	27343913.00

Total (Rs)	60836860.00	36645696.00
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Schedule-11

SUNDRY DEBTORS/RECEIVABLES

House Tax	0.00	0.00
Shop Rent Receivables	0.00	0.00

Total (Rs)	0.00	0.00
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Schedule-12

CASH & BANK BALANCES

Cash In Hand	120141.00	96449.00
<i>Balances In Saving & Current A/Cs</i>		
Balance with Nationalized Banks	1977908.00	8220526.00
Balance with Schedule Bank	20460600.00	14256669.00
Balance with Co-Operative Bank	0.00	0.00
Balance with Nationalized Banks (Specific Fund)	33751789.00	12682024.00

Total (Rs)	56310438.00	35255668.00
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Schedule-13

LOANS, ADVANCES & DEPOSITS

Loans to Staff (PF Loan)	5600903.00	6278780.00
Advance to Staff	16200.00	14200.00
Other Advance	7426339.00	7426339.00
Others advances to Suppliers	1439238.00	1439238.00

Total (Rs)	14482680.00	15158557.00
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Schedule Forming Part Of Income & Expenditure of Nagar Parishad as on Dated 31st March, 2016

	March 31, 2016	March 31, 2015
Schedule-14		
INCOME FROM TAXES		
House Tax	84702.00	13043.00
Urban Development Tax	4134641.00	526092.00
Total (Rs)	4219343.00	539135.00
Schedule-15		
ASSIGNED COMPENSATION		
Octroi Compensation	100879000.00	91708000.00
Total (Rs)	100879000.00	91708000.00
Schedule-16		
RENTAL INCOME FROM MUNICIPLE PROPERTIES		
Rent From Nagrik Suvidha	1943258.00	1116602.00
Rent From Lease Land	5459667.00	3756899.00
Other Rent	11300.00	0.00
Total (Rs)	7414225.00	4873501.00
Schedule-17		
FEES AND USER CHARGES		
Suchikaran & Registration Charge	133355.00	31027.00
License fees	3670.00	849380.00
Permission Fees	1373692.00	1254366.00
Certificate & Duplicate Fees	633481.00	115794.00
Vikas Charges	5279992.00	2639183.00
Regulation Fees	5473159.00	4817106.00
Fine & Panalties	346492.00	355350.00
Misc Fees	25475.00	997750.00
Upbhokta Charge	15750.00	1152.00
Seva/Administration Fees	230016.00	78280.00
Propety Transfer Charge	480520.00	478816.00
Total (Rs)	13995602.00	11618204.00
Schedule-18		
SALE & TRANSPORTATION CHARGE		
Sale of Products	257710.00	1509790.00
Sale of Forms & Formates	281621.00	76742.00
Total (Rs)	539331.00	1586532.00
Schedule-19		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Amount Transfer from Grants	19194000.00	18601207.00
Total (Rs)	19194000.00	18601207.00
Schedule-20		
INCOME FROM CORP. ASSET/INVESTMENT		
Interest on Investment	704923.00	1291760.00
Interest on SB a/c	933295.00	1265585.00
Interest other	24599.00	22512.00
Total (Rs)	1662817.00	2579857.00
Schedule-21		
MISCELLANEOUS INCOME		
Audit recovery	139308.00	52532.00
Other	1029924.00	143442.00
Total (Rs)	1169232.00	195974.00



Schedule-22**ESABLISHMENT EXP.**

Salary, Wages & Bonus	78864734.00	69143682.00
Honorarium & Fees to Management	1751400.00	1035875.00
Uniform Allowance	257070.00	218100.00
Total (Rs)	80873204.00	70397657.00

Schedule-23**GENERAL ADMINISTRATION EXP.**

Rent, Rates & Taxes	17000.00	51457.00
Electricity Exp	1240439.00	179017.00
Water Exp	123605.00	59404.00
Communication Exp	79191.00	69144.00
Books and Newspaper	17382.00	16892.00
Printing & Stationery	257587.00	487701.00
Travelling & Conveyance	82718.00	68712.00
Insurance Exp.	238892.00	268665.00
Legal Exp.	370062.00	95300.00
Commercial & Other fees	1610507.00	847016.00
Membership Fees & Contribution	8000.00	8000.00
Other Administrative Exp.	265854.00	216503.00
Advertisement Exp.	1620697.00	1443981.00
Total (Rs)	5931934.00	3811792.00

Schedule-24**MISCELLENOUS EXPENSES**

Other Misce. Exp.	153676.00	0.00
Total (Rs)	153676.00	0.00

Schedule-25**OPERATIONAL & MAINTINANCE EXPENSES**

Fuel & Energy	1744471.00	1228862.00
Bulk Purchase	12265787.00	2246679.00
Repair & Maintenance (Infra. Assets)	6949211.00	10396015.00
Repair & Maintenance (Public Facilities)	4679012.00	6147297.00
Repair & Maintenance (Buildings)	1190902.00	31060.00
Repair & Maintenance (Vehicle)	1238601.00	1904884.00
Operational Exp (Garbage)	1125023.00	9848054.00
Total (Rs)	29193007.00	31802851.00

Schedule-26**Interest & Financial Expenses**

Other Interest	0.00	0.00
Bank Charges	3428.00	3808.00
Total (Rs)	3428.00	3808.00

Schedule-27**Festival Expenses**

Festival Exp. Office	3864912.00	5844300.00
Festival Exp. Other	156562.00	36578.00
Total (Rs)	4021474.00	5880878.00

Schedule-28**DEPRICIATION**

Building	3942044.00	3030827.00
Road & Bridge	21281537.00	15064276.00
Nalliya & Others	1031234.00	1721580.00
Plant & Machinery	7394636.00	7033401.00
Furniture & Fixtures	851126.00	606977.00
Vehicle	2888638.00	2855621.00
Office Equipment	500089.00	388709.00
Other Fixed Assets	13094.00	0.00
Total (Rs)	37902398.00	30701391.00

