



VINOD REKHA & CO  
Chartered Accountants

CA REENA DAK  
(B.Com, FCA, )

### INDEPENDENT AUDITOR'S REPORT

To  
Executive Officer,  
Nagar Palika Aklera,  
Dist Jhalawar.

We have audited the accompanying financial statements of Nagar Palika Aklera, which comprise the Balance Sheet as at March 31, 2015, and the Income & Expenditure Account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Branch Office: 1-L-24, Talwandi, Kota (Rajasthan) 324007  
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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

***We further report that:***

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. The Balance Sheet, Income & expenditure Account, and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & expenditure Account, and Cash flow Statement comply with the Rajasthan Municipal Accounts Manual;

**For Vinod Rekha & Co**  
Chartered Accountants

(Firm Registration No. 0080726)

*Reena Dak*

CA Reena Dak  
(Partner)

Membership No. : 402616



Place: Kota

Date: 06<sup>th</sup> May 2017



**Additional matters to be reported by the financial statements auditor:**

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	No, the entire grant received during the year has not been accounted properly and deduction made toward grants also has not been properly accounted.
3.	Whether any Earmarked Funds have been created as per the provision of any statute and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	No, all the Earmarked Funds not has been created as per the rules. Earmarked funds has not been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has given PF loan to its employees and collected principal and interest reasonable period.

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8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedure are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are not maintained. Bank reconciliation statements for all the banks are not properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Year-end and reconciliation procedure have not been carried out;

For Vinod Rekha & Co

Chartered Accountants

(Firm Registration No. 008072C)

*Reena Dak*

CA Reena Dak

(Partner)

Membership No. : 402616

Place: Kota

Date: 06<sup>th</sup> May 2017



**NAGAR PALIKA  
AKLERA, DISTT. JHALAWAR (RAJ.)**

**BALANCE SHEET AS ON DATE 31ST MARCH, 2015**

PARTICULARS	SCH EDULE	( Figures In Rupees )	
		31st March 2015	31st March 2014
<b>LIABILITIES</b>			
<b>LIABILITIES</b>			
Municipal (General) Fund	1	170755214.00	172606670.00
<b>Earmarked Funds</b>			
Reserve & Surplus	2	365650.00	936915.00
<b>Total Reserve &amp; Surplus (A)</b>		<u>171120864.00</u>	<u>173543585.00</u>
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)</b>	3	27917046.00	7778828.00
<b>LOAN LIABILITY</b>			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
<b>Total Loans ( C )</b>		<u>0.00</u>	<u>0.00</u>
<b>CURRENT LIABILITIES &amp; PROVISION</b>			
Sundry Deposits	4	854636.00	-748679.00
Sundry Creditors	5	(340000.00)	-315000.00
Statutory Liabilities	6	417459.00	665556.00
Other Liabilities	7	2642601.00	5822759.00
Provision		0.00	0.00
<b>Total Current Liabilities and Provisions (D)</b>		<u>3574696.00</u>	<u>5424636.00</u>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<u>202612606.00</u>	<u>186747049.00</u>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
Gross Block	8	178242702.00	171999769.00
Depreciation Fund	9	(13927275.00)	6826957.00
<b>Net Block</b>		<u>164315427.00</u>	<u>165172812.00</u>
Capital Work In Progress		0.00	0.00
<b>Total Fixed Assets (A)</b>		<u>164315427.00</u>	<u>165172812.00</u>
<b>INVESTMENTS</b>			
General Fund Investments	10	31360878.00	14037792.00
Specific Fund Investments		0.00	0.00
<b>Total Investments (B)</b>		<u>31360878.00</u>	<u>14037792.00</u>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories		0.00	0.00
Sundry Debtors/Receivables	11	0.00	0.00
Cash & Bank Balances	12	6861301.00	7461445.00
Loans, Advances & Deposits	13	75000.00	75000.00
<b>Total Current Assets, Loans &amp; Advances ( C )</b>		<u>6936301.00</u>	<u>7536445.00</u>
<b>TOTAL ASSETS (A+B+C)</b>		<u>202612606.00</u>	<u>186747049.00</u>

For Vinod Rekha & Co  
Chartered Accountants  
Firm Regn. No. 008072C

Reena Dak  
CA Reena Dak

(Partner)

Membership No. 402616



For and Behalf of Board Nagar Palika

(Chairman) ( Executive Officer)

Date: 06th May 2017

Place: Kota

**NAGAR PALIKA  
AKLERA, DISTT. JHALAWAR (RAJ.)**

**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015**

( Figures in Rupees )

PARTICULARS	SCH EDULE	31st March 2015	31st March 2014
<b>INCOME</b>			
Income From Taxes	14	76358.00	136572.00
Assigned Compensation	15	10950000.00	8481000.00
Rental Income From Municipal Properties	16	1001667.00	2960928.00
Fees And User Charges	17	2102928.00	7319877.00
Sale & Transportation Charge	18	203690.00	193300.00
Revenue Grants, Contributions and Subsidies	19	3960948.00	1711140.00
Income from Corporation Assets and Investments	20	259963.00	142637.00
Miscellaneous Income	21	34033.00	134906.00
<b>Total Income</b>		<b>18589587.00</b>	<b>21080360.00</b>
<b>EXPENDITURE</b>			
Establishment Expenses	22	10847682.00	12255979.00
General Administrative Expenses	23	1511475.00	1412721.00
Miscellaneous Expenses	24	397633.00	503637.00
Operational & Maintenance exp.	25	5697059.00	4507339.00
Interest & Financial Exp.	26	0.00	5022.00
Festival Expenses	27	961210.00	504227.00
Depreciation During The Year	28	7100318.00	6826957.00
<b>Total Expenditure</b>		<b>26515377.00</b>	<b>26015882.00</b>
<b>Surplus / Deficit before Adjustment of prior period items and depreciations</b>		<b>(7925790.00)</b>	<b>(4935522.00)</b>
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
<b>NET SURPLUS/ (DEFICIT)</b>		<b>(7925790.00)</b>	<b>(4935522.00)</b>

For Vinod Rekha & Co  
Chartered Accountants  
Firm Regn. No. 008072C

*Reena Dak*  
CA Reena Dak  
(Partner)  
Membership No. 402616



Date: 06th May 2017  
Place: Kota

For and Behalf of Board Nagar Palika

(Chairman) ( Executive Officer)

**Schedule Forming Part of Balance Sheet of Nagar Palika as on Dated 31st March 2015**

<b>PARTICULARS</b>	<b>March 31, 2015</b>	<b>March 31, 2014</b>
<b>Schedule-1</b>		
<b>MUNICIPAL (GENERAL) FUND</b>		
Opening balance	172606670.00	163875133.00
Add:-Addition during the Year	6074334.00	13667059.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	(7925790.00)	(4935522.00)
<b>Total (Rs)</b>	<b>170755214.00</b>	<b>172606670.00</b>
<b>Schedule-2</b>		
<b>RESERVE &amp; SURPLUS</b>		
<b>Earmarked Fund</b>		
Opening balance	936915.00	950092.00
Add:-Addition During The Year	4238316.00	4696291.00
Less:- Withdrawal during The Year	4809581.00	4709468.00
<b>Total (Rs)</b>	<b>365650.00</b>	<b>936915.00</b>
<b>Schedule-3</b>		
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>		
Grant From MLA/MP Fund	169289.00	169289.00
Special Grant for 12/13th Financial Commission	3556569.00	3803483.00
Grant for Panna Daya Jevan Amrit Youjna	240000.00	240000.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	984750.00	947250.00
Special Grant From S.F.C	18207719.00	(754234.00)
BPL Residancial Youjna	1766000.00	1766000.00
Grant Under Saree Kambal Youjna	1446000.00	1446000.00
Grant Under BRGF	735625.00	(650054.00)
Other Grant	811094.00	811094.00
<b>Total (Rs)</b>	<b>27917046.00</b>	<b>7778828.00</b>
<b>Schedule-4</b>		
<b>SUNDRY DEPOSITS</b>		
Earnest Money Deposit	0.00	0.00
Securities Deposit	802636.00	(748679.00)
Other Deposit	52000.00	
<b>Total (Rs)</b>	<b>854636.00</b>	<b>(748679.00)</b>
<b>Schedule-5</b>		
<b>SUNDRY CREDITORS</b>		
Contractor Control Account	(300000.00)	(300000.00)
Creditor for Expenses	(40000.00)	(15000.00)
<b>Total (Rs)</b>	<b>(340000.00)</b>	<b>(315000.00)</b>
<b>Schedule-6</b>		
<b>STATUTORY LIABILITIES</b>		
Income Tax (TDS) Payable	211576.00	16343.00
Commercial Tax Payable	193859.00	637189.00
Labour Cess Deduction	12024.00	12024.00
<b>Total (Rs)</b>	<b>417459.00</b>	<b>665556.00</b>
<b>Schedule-7</b>		
<b>OTHER LIABILITIES</b>		
Payable To Other Departments agency Recoveries	50000.00	0.00
Salary Payable	1014222.00	1058294.00
Pension Fund Payable	40826.00	(26150.00)
Employee CPF Payable	815425.00	2430541.00
Deduction for Gratuity	417272.00	1917272.00
Royalty payable	304856.00	442802.00
Liabilities to Employee	0.00	0.00
<b>Total (Rs)</b>	<b>2642601.00</b>	<b>5822759.00</b>



**Schedule-8**  
**GROSS BLOCK**

**Immovable Assets**

Land	94000000.00	94000000.00
Office Building	11142498.00	11067589.00
	<b>105142498.00</b>	<b>105067589.00</b>

**Infrastructure Assets**

Roads & Bridge	69513840.00	64803339.00
Sewerage & Drainage	1788374.00	1011665.00
Public Lighting	0.00	0.00
	<b>71302214.00</b>	<b>65815004.00</b>

**Moveable Assets**

Furniture & Fixtures	81419.00	4000.00
Office Equipment	180880.00	89700.00
Other Fixed Assets	244500.00	244500.00
Vehicles	1291191.00	778976.00
	<b>1797990.00</b>	<b>1117176.00</b>

<b>Total (Rs)</b>	<b>178242702.00</b>	<b>171999769.00</b>
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**Schedule-9**

**DEPRICIATION FUND**

Opening Balance	6826957.00	0.00
Add:- Dep. Provided During the Year	7100318.00	6826957.00
Less:- Depreciation For The Previous Year	0.00	0.00
	<b>13927275.00</b>	<b>6826957.00</b>

<b>Total (Rs)</b>	<b>13927275.00</b>	<b>6826957.00</b>
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**Schedule-10**

**GENERAL FUND INVESTMENT**

P.D Account With Statement	30995228.00	13100877.00
Non-Interest Bearing PD A/c	365650.00	936915.00
	<b>31360878.00</b>	<b>14037792.00</b>

<b>Total (Rs)</b>	<b>31360878.00</b>	<b>14037792.00</b>
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**Schedule-11**

**SUNDRY DEBTORS/RECEIVABLES**

House Tax	0.00	0.00
Shop Rent Receivables	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

<b>Total (Rs)</b>	<b>0.00</b>	<b>0.00</b>
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**Schedule-12**

**CASH & BANK BALANCES**

Cash In Hand	28738.00	446682.00
<i>Balances In Saving &amp; Current A/Cs</i>		
Balance with Nationalized Banks	1909979.00	226849.00
Balance with Nationalized Banks ( Specific Fund)	4922584.00	6787914.00
	<b>6861301.00</b>	<b>7461445.00</b>

<b>Total (Rs)</b>	<b>6861301.00</b>	<b>7461445.00</b>
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**Schedule-13**

**LOANS, ADVANCES & DEPOSITS**

Advance to Contractor & Suppliers	75000.00	75000.00
	<b>75000.00</b>	<b>75000.00</b>

<b>Total (Rs)</b>	<b>75000.00</b>	<b>75000.00</b>
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Schedule Forming Part Of Income & Expenditure of Nagar palika as on Dated 31st March, 2015

	March 31, 2015	March 31, 2014
<b>Schedule-14</b>		
<b>INCOME FROM TAXES</b>		
Sampati Tax	5409.00	130272.00
Urban Development Tax	70949.00	6300.00
<b>Total (Rs)</b>	<b>76358.00</b>	<b>136572.00</b>
<b>Schedule-15</b>		
<b>ASSIGNED COMPENSATION</b>		
Octroi Compensation	10950000.00	8481000.00
<b>Total (Rs)</b>	<b>10950000.00</b>	<b>8481000.00</b>
<b>Schedule-16</b>		
<b>RENTAL INCOME FROM MUNICIPLE PROPERTIES</b>		
Rent From Nagrik Suvidha	50000.00	80000.00
Rent From Lease Land	951667.00	2755928.00
Other Rent	0.00	125000.00
<b>Total (Rs)</b>	<b>1001667.00</b>	<b>2960928.00</b>
<b>Schedule-17</b>		
<b>FEES AND USER CHARGES</b>		
Suchikaran & Registration Charge	13400.00	18100.00
License fees	20.00	40.00
Permission Fees	115750.00	489999.00
Certificate & Duplicate Fees	21305.00	20262.00
Vikas Charges	0.00	529649.00
Regulation Fees	1443058.00	6145525.00
Fine & Panalties	900.00	5400.00
Seva/Administration Fees	492993.00	9212.00
Advertisement	0.00	78750.00
Propety Transfer Charge	15502.00	22940.00
<b>Total (Rs)</b>	<b>2102928.00</b>	<b>7319877.00</b>
<b>Schedule-18</b>		
<b>SALE &amp; TRANSPORTATION CHARGE</b>		
Sale of Products	163000.00	105000.00
Sale of Forms & Formates	40690.00	88300.00
<b>Total (Rs)</b>	<b>203690.00</b>	<b>193300.00</b>
<b>Schedule-19</b>		
<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>		
Amount Transfer from Grants	3960948.00	1711140.00
<b>Total (Rs)</b>	<b>3960948.00</b>	<b>1711140.00</b>
<b>Schedule-20</b>		
<b>INCOME FROM CORP. ASSET/INVESTMENT</b>		
Interest on Investment	259963.00	142637.00
Interest on SB a/c	0.00	0.00
<b>Total (Rs)</b>	<b>259963.00</b>	<b>142637.00</b>
<b>Schedule-21</b>		
<b>MISCELLANEOUS INCOME</b>		
Audit Recovery	33921.00	5888.00
Annimal Fair	0.00	120000.00
Other	112.00	9018.00
<b>Total (Rs)</b>	<b>34033.00</b>	<b>134906.00</b>



<b>Schedule-22</b>		
<b>ESABLISHMENT EXP.</b>		
Salary, Wages & Bonus	10451745.00	11855529.00
Honorarium & Fees to Management	370477.00	368650.00
Uniform Allowance	25460.00	31800.00
<b>Total (Rs)</b>	<b>10847682.00</b>	<b>12255979.00</b>
<b>Schedule-23</b>		
<b>GENERAL ADMINISTRATION EXP.</b>		
Rent, Rates & Taxes	0.00	165929.00
Electricity Exp	221498.00	295048.00
Water Exp	15604.00	515.00
Communication Exp	30184.00	18609.00
Books and Newspaper	1478.00	2964.00
Printing & Stationery	134401.00	127622.00
Travelling & Conveyance	344986.00	180856.00
Insurance Exp.	38540.00	27881.00
Legal Exp.	151077.00	15500.00
Membership Fees & Contribution	241200.00	248400.00
Other Administrative Exp.	18740.00	17207.00
Advertisement Exp.	313767.00	312190.00
<b>Total (Rs)</b>	<b>1511475.00</b>	<b>1412721.00</b>
<b>Schedule-24</b>		
<b>MISCELLENOUS EXPENSES</b>		
Other Misce. Exp.	280633.00	503637.00
Audit Fees	117000.00	0.00
<b>Total (Rs)</b>	<b>397633.00</b>	<b>503637.00</b>
<b>Schedule-25</b>		
<b>OPERATIONAL &amp; MAINTINANCE EXPENSES</b>		
Fuel & Energy	164073.00	153371.00
Garbage Cleaning Exp	1409959.00	2273634.00
Bulk Purchase	1816456.00	187708.00
Repair & Maintenance (Infra. Assets)	1770462.00	1353005.00
Repair & Maintenance (Public Facilities)	274620.00	358141.00
Repair & Maintenance (Building)	81797.00	8840.00
Repair & Maintenance (Vehicle)	119622.00	118034.00
Repair & Maintenance (Other)	60070.00	54606.00
<b>Total (Rs)</b>	<b>5697059.00</b>	<b>4507339.00</b>
<b>Schedule-26</b>		
<b>Interest &amp; Financial Expenses</b>		
Other Interest	0.00	0.00
Bank Charges	0.00	5022.00
<b>Total (Rs)</b>	<b>0.00</b>	<b>5022.00</b>
<b>Schedule-27</b>		
<b>Festival Expenses</b>		
Festival Exp. Office	915047.00	460957.00
Festival Exp. Other	46163.00	43270.00
<b>Total (Rs)</b>	<b>961210.00</b>	<b>504227.00</b>
<b>Schedule-28</b>		
<b>DEPRICIATION</b>		
Building	527583.00	553380.00
Road & Bridge	6206724.00	6051639.00
Nalliya & Others	117035.00	77256.00
Plant & Machinery	54954.00	40365.00
Vehicle	146499.00	58423.00
Furniture & Fixtures	40212.00	33363.00
Other Fixed Assets	7311.00	12531.00
<b>Total (Rs)</b>	<b>7100318.00</b>	<b>6826957.00</b>

