

AD
18/12/2020

***MUNICIPAL
BOARD
JHUNJHUNU***

Financial Statements
And
Independent Auditors Report

FY 2018-19

Accounts Prepared By:
NRV & Co
CHARTERED ACCOUNTANTS

Audited By:
AGRAWAL JAIN & GUPTA
CHARTERED ACCOUNTANTS

Table of Contents

Sr. No.	Contents	Page No.
1.	Independent Auditors Report	3-10
2.	Balance sheet	11-12
3.	Income & Expenditure Statement	13
4.	Schedule to the Financial Statements	14-23
5.	Notes to Accounts	24-26

INDEPENDENT AUDITOR'S REPORT

The Executive Officer,
Jhunjhunu Municipality,
Rajasthan

We have audited the accompanying financial statements of Jhunjhunu Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2019, the Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information and notes to account.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:



- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at 31 March 2019.
- b) In the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended as at 31 March 2019.

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Income and Expenditure Account, comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For AGRAWAL JAIN AND GUTA,
CHARTERED ACCOUNTANTS
FRN: 013538C

CA. NITESH AGRAWAL
PARTNER
M NO.: 406155

Place: Jaipur
Date: 12.02.2020

UDIN: 20406155 AAAA967



(नेमी लाल बाजपेयी)
COMMISSIONER
NAGARPARISHAD, JHUNJHUNU

EXECUTIVE OFFICER
NAGARPARISHAD, JHUNJHUNU

ACCOUNTS OFFICER
NAGARPARISHAD, JHUNJHUNU

Additional matters to be reported by the financial statements auditor:

1. Whether all sums due to and received by the municipality have been brought to account and have been appropriately classified; Some issue identified in the Accounting system and Discrepancies identified.(Annexure-1)
2. Whether all grants sanctioned or received by the municipality during the year, have been properly accounted, and where any deduction is made out of such grants towards any dues of the municipality whether such deductions have been properly accounted;(Annexure-2)
3. Whether any Earmarked Funds have been created by the municipality for Gratuity and Provident Fund and if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;(Annexure-3)
4. Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;(Annexure-4)
5. Whether in case of leasehold property given by the municipality, Whether lease rentals are collected regularly by the municipality and that the lease agreements are renewed after their expiry;(Annexure-5)
6. Whether physical verification has been conducted by the municipal at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the municipality are reasonable & adequate if not, state the inadequacies in such procedures; Whether any material discrepancies has been noticed on physical verification of stores as compared to store records, and if so, Whether the same have been properly dealt with in the books of accounts; (Annexure-6)
7. Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amount as stipulated and are also regular in payment of the interest and if not, whether reasonable step have been taken by the municipality for recovery of the principal and interest;(Annexure-7)
8. Whether advance given to municipal employees and interest thereon are being regularly recovered;(Annexure-8)



9. Whether there exists & adequate internal control procedure for the purchase of stores, fixed assets & services;(Annexure-9)
10. Whether there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for;(Annexure-10)
11. Whether the municipality is regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues payable to the Govt. and if not, the nature and cause of such delay and amount not deposited;(Annexure-11)
12. Whether any personal expenses have been charged to the municipality's accounts if so, the details thereof;(Annexure-12)
13. Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; Whether Bank Reconciliation statements have been properly prepared for all bank accounts of the Municipality;(Annexure-13)
14. Whether the year-end and reconciliation procedures have been carried out by the municipality;(Annexure-14)
15. Other suggestion (Annexure -15).

Annexure-1

All sums due to and received by the municipality have been brought to account and have been appropriately classified subject to following:

We are unable to certify the balances of security deposit determined by the Municipal Board in the financial statement prepared under the Accrual based Double Entry System as at the year end.



Annexure-2

All grants sanctioned or received by the municipality during the year, have been properly accounted, and where any deduction is made out of such grants towards any dues of the municipality and such deductions have been properly accounted subject to following;

The ULB has accounted Grant received and usage their of under the Double entry accounting system and the ULB has also maintained register for the Grant in the specified Format.

Annexure-3

Whether any Earmarked Funds have been created by the municipality for Gratuity and Provident Fund and if so, whether such Earmarked Funds have been utilized for the purposes for which they were created.

Earmarked funds have been created by the municipality for Gratuity & Provident Fund. Earmarked Funds have been utilized for the purposes for which they were created to some extent.

Annexure-4

Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

The ULB is not maintaining the proper fixed assets register. Physical verification of the fixed assets is not carried out at the reasonable intervals. Physical verification should be done on half year basis and recorded in books.

Annexure-5

Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreements are renewed after their expiry;

The Municipality is not maintaining proper records showing full particulars of Leasehold property. Lease Rentals are therefore not verified.



Annexure-6

Whether physical verification has been conducted by the municipal at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the municipality are reasonable & adequate if not, state the inadequacies in such procedures;

1. The ULB is maintaining the register of stores but no physical verification of stores has been carried by ULB.
2. No Physical verification of stores is maintained by reasonable intervals. As such we are unable to comment on the procedures of Physical verification of Stores vis-à-vis material discrepancies. Physical verification should be done on half year basis and recorded in books.
3. Some Electrical items purchased for stores is booked in expenses, it should be booked as per consumption.

Annexure-7

Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amount as stipulated and are also regular in payment of the interest and if not, whether reasonable step have been taken by the municipality for recovery of the principal and interest;

The ULB has not given any loans and advances to parties during the year, some old advance should be cleared immediately, details are as under –

Advance Given	Amount Rs.
Advance for Expenses	42000.00
Advance to Contractor	1,12,230.00
Advance to Govt Organization	1,50,420.00

Annexure-8

Whether advance given to municipal employees and interest thereon are being regularly recovered;



1. The municipality has granted loan to the employees against PF. Deduction from salary are made towards the Loans.
2. The municipality has granted advance to the employees for office work temporary and adjusted properly after the work completed.

Annexure-9

Whether there exists & adequate internal control procedure for the purchase of stores, fixed assets & services;

Adequate internal control system is followed as per defined by the HO, for the purchase related to store, fixed asset and services.

Annexure-10

Whether there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for;

Proper & Adequate internal control procedure are available for works & project contract. Work inspection & measurements was done by junior engineer, Assistant engineer, and Executive engineer as per process defined by the HO.

Annexure-11

Whether the municipality is regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues payable to the Govt. and if not, the nature and cause of such delay and amount not deposited;

Municipality is not regular in depositing statutory dues payable to government.

Annexure-12

Whether any personal expenses have been charged to the municipality's accounts if so, the details thereof;

No personal expenses have been charged from ULB's Accounts. —

Annexure-13

Books & registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts & rules;



Most of the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained by the Municipal Corporation. Bank Reconciliation – Reco prepared but difference reason is not given party / transaction wise. We have taken bank balances as per mentioned in cash book.

Annexure – 14

Year/Period end and reconciliation procedures

Properly maintained. We are suggesting maintaining bank reco – party wise/ transaction wise for differences between Bank balance to book balance.

Annexure – 15

Suggestion –

I. excess bank balance may be shifted in FFD.

II. TDS and other taxation related concern to be cleared on timely basis (Filling of TDS return , TDS deposit etc.)

For AGRAWAL JAIN AND GUTA,
CHARTERED ACCOUNTANTS
FRN: 013538C



CA. NITESH AGRAWAL
PARTNER
M NO.: 406155

Place: Jaipur
Date: 12.02.2020


(नेवी लाल बिजल्या)

COMMISSIONER
NAGARPARISHAD, JHUNJHUNU
पिन - 303001

EXECUTIVE OFFICER
NAGARPARISHAD, JHUNJHUNU


ACCOUNTS OFFICER
NAGARPARISHAD, JHUNJHUNU
पिन - 303001

NAGAR PARISHAD JHUNJHUNU

BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	Schedule	31st March 2019 Amount Rs.	31st March 2018 Amount Rs.
RESERVE AND SURPLUS			
Municipal (General) Fund	1	(20,46,78,279.54)	(15,58,68,026.03)
Earmarked Funds	2	6,07,92,057.00	6,25,56,308.00
Reserve and Surplus	3	47,83,39,605.00	47,83,39,605.00
Total Reserve and Surplus (A)		33,44,53,382.46	38,50,27,886.97
GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE			
Grant / Contribution for Specific Purpose	4	34,60,59,889.43	27,86,24,652.43
Total Grant / Contribution (B)		34,60,59,889.43	27,86,24,652.43
LOANS			
Secured Loans	5	1,50,03,696.00	1,39,71,855.00
Total Loan (C)		1,50,03,696.00	1,39,71,855.00
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	6	4,86,04,601.00	3,50,36,365.00
Statutory Liabilities	7	12,66,013.00	14,81,407.00
Provision	8	69,370.00	2,85,370.00
Total Current Liabilities and Provision (D)		4,99,39,984.00	3,68,03,142.00
TOTAL LIABILITIES (A+B+C+D)		74,54,56,951.89	71,44,27,536.40

Notes to Accounts and Accounting Policies

As per our report of even date attached

For Agrawal Jain and Gupta

CA Nitesh Agrawal
Partner
M. No. 406155

Date - 12.02.2020
Place - Jaipur



For Nagar Parishad Jhunjhunu

(Signature)
(नेवी लाल बोक्लानी)
EO / Commissioner
नगर परिषद, झुंझुनु
पिन - 103091

(Signature)
लेखा अधिकारी
CAQ / Sr. AG
18/2/20

NAGAR PARISHAD JHUNJHUNU

BALANCE SHEET AS ON 31ST MARCH 2019

ASSETS	Schedule	31st March 2019 Amount Rs.	31st March 2018 Amount Rs
FIXED ASSETS			
Gross Block	9	63,71,46,133.00	54,51,71,908.00
Deprecation Fund	10	22,82,52,883.31	18,53,73,211.80
Net Block		40,88,93,249.69	35,97,98,696.20
total Fixed Assets (A)		40,88,93,249.69	35,97,98,696.20
INVESTMENTS			
General Fund Investments	11	14,43,18,728.00	15,33,62,560.00
Specific Fund Investments	12	7,12,17,091.00	6,78,12,479.00
Total Investment (B)		21,55,35,819.00	22,11,75,039.00
CURRENT ASSETS, LOAN AND ADVANCES			
Cash & Bank Balances	13	12,06,23,712.20	13,30,49,630.20
Loans, Advance and Deposits	14	4,04,171.00	4,04,171.00
Total Current Assets, Loan and Advances (C)		12,10,27,883.20	13,34,53,801.20
TOTAL ASSETS (A+B+C)		74,54,56,951.89	71,44,27,536.40

Notes to Accounts and Accounting Policies

As per our report of even date attached

For Agrawal Jain and Gupta

CA Nitesh Agrawal
Partner
M. No. 406155



Date - 12.02.2020
Place - Jaipur

For Nagar Parishad Jhunjhunu

Commissioner

EXECUTIVE OFFICER

ACCOUNTS OFFICER

म प झुझुनु

NAGAR PARISHAD JHUNJHUNU

INCOME AND EXPENDITURE STATEMENT From 01st April 2018 to 31st March 19

PARTICULAR	Schedule	31st March 2019 Amount Rs.	31st March 2018 Amount Rs
INCOME			
Income from Taxes	15	1,26,22,722.00	1,28,62,435.58
Assigned Compensation	16	9,25,39,000.00	8,41,28,000.00
Rental Income from Municipal Properties	17	-	(2,99,541.00)
Fees and User Charges	18	11,87,50,923.00	7,10,87,302.00
Revenue Grant, Contribution and Subsidies	19	10,85,30,000.00	90,00,000.00
Income from Corporation Assets and Investment	20	1,06,30,073.00	82,77,541.00
Miscellaneous Income	21	3,04,435.00	1,43,101.00
Total Income		34,33,77,153.00	18,51,98,838.58
EXPENDITURE			
Establishment Expenses	22	9,16,57,308.00	6,78,02,567.00
General Administrative Expenses	23	60,87,338.00	88,25,665.00
Public Works	24	4,70,03,583.00	8,33,77,500.00
Interest Paid	25	-	-
Miscellaneous Expense	26	20,45,59,506.00	2,72,17,291.00
Depreciation during the year	10	4,28,79,671.51	3,93,15,585.80
Total Expenditure		39,21,87,406.51	22,65,38,608.80
Surplus / Deficit before adjustment of prior period item and Depreciation		(4,88,10,253.51)	(4,13,39,770.22)
Less: Prior Period Item			-
Less: Prior Period Adjustment of Depreciation			-
NET SURPLUS / (DEFICIT)		(4,88,10,253.51)	(4,13,39,770.22)

Notes to Accounts and Accounting Policies

As per our report of even date attached

For Agrawal Jain and Gupta

For Nagar Parishad Jhunjhunu

CA Nitesh Agrawal
Partner
M. No. 406155

Date - 12.02.2020
Place - Jaipur



(Signature)
Commissioner
N.P. Jhunjhunu
का. - 213071

(Signature)
ACCOUNTS OFFICER
म प झुझुनु

EXECUTIVE OFFICER

NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

Schedule - 1	2018-19	2017-18
MUNICIPAL (GENERAL) FUND	Amount Rs.	Amount Rs.
Opening Balance	(15,58,68,026.03)	(11,45,28,255.81)
Add: Addition during the year	-	-
Less: Deduction during the year	-	-
Less: Transfer to Capital Contribution	-	-
Add: Excess of Income over Expenditure	(4,88,10,253.51)	(4,13,39,770.22)
Total	(20,46,78,279.54)	(15,58,68,026.03)

Schedule - 2	Amount Rs.	Amount Rs.
EARMARKED FUND		
Gratuity Fund	72,67,797.00	78,06,234.00
General Provident Fund	5,35,24,300.00	5,47,50,024.00
Total	6,07,92,097.00	6,25,56,308.00

Schedule - 3	Amount Rs.	Amount Rs.
RESERVE AND SURPLUS		
Capital Contribution		
Opening Balance	47,83,39,605.00	47,83,39,605.00
Add: Addition during the year	-	-
Less: Withdrawals during the year	-	-
Total	47,83,39,605.00	47,83,39,605.00

Schedule - 4	Amount Rs.	Amount Rs.
GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE		
CM Awas Yojna		
Grant under ISMT Scheme	26,16,592.00	26,16,592.00
Special Grant for 13th Financial Commission	-	-
State Finance Development Grant	-	(1,30,694.00)
5th Finance Commission Grant	9,66,05,069.00	9,66,05,069.00
6th Finance Commission Grant	9,48,52,965.00	10,28,45,701.00
Jangams Fund	2,53,895.00	2,53,895.00
MP Fund	9,65,042.00	8,85,042.00
Swachh Bharat Mission	4,03,47,344.78	3,17,77,344.78
Mitak Yojna	43,94,237.00	43,94,237.00
CM Jal Swasthyan Yojna	3,81,30,000.00	47,18,000.00
MUM Yojna	3,25,58,098.65	2,94,64,098.65
Umark Nirmal Yojna	2,59,500.00	2,59,500.00
School Grant	16,00,000.00	16,00,000.00
Apurana Yojna	(60,00,000.00)	-
State Finance Commission	80,94,279.00	-
Grant Of Aashir Yojna	2,80,47,000.00	-
Grant of SSIY	33,35,867.00	33,35,867.00
Total	34,60,59,889.43	27,86,24,652.43



NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

Schedule - 5	2018-19	2017-18
SECURED LOAN	Amount Rs.	Amount Rs.
RUDF Loan (Sewerage)	96,71,855.00	44,71,855.00
RUDF Loan (Road Repair)	52,85,800.00	95,00,000.00
Vinay Kr & Com.-SD	46,041.00	
Total	1,50,03,696.00	1,39,71,855.00

Schedule - 6	Amount Rs.	Amount Rs.
SUNDRY DEPOSIT		
Security Deposit	3,14,01,776.00	2,28,70,949.00
Amanat Payable	1,72,02,825.00	1,21,65,416.00
Total	4,86,04,601.00	3,50,36,365.00

Schedule - 7	Amount Rs.	Amount Rs.
STATUTORY LIABILITIES		
NPS Payable	7,84,831.00	3,15,484.00
Income Tax (TDS) payable	5,68,328.00	(2,61,672.00)
Income Tax (TDS) payable IDSMT	31,058.00	31,058.00
VAT payable	-	61,864.00
VAT payable IDSMT	-	-
Labour Cess payable	(4,42,728.00)	(16,34,468.00)
Labour Cess payable IDSMT	1,000.00	1,000.00
Royalty payable	99,111.00	41,402.00
Royalty payable IDSMT	29,308.00	29,308.00
Gratuity payable	4,52,602.00	12,32,414.00
LIC payable	822.00	970.00
Patrakar Kalyan Kosh	88,000.00	68,913.00
Pension payable	2,06,019.00	9,82,964.00
SI payable	-	1,500.00
Provident fund payable	1,62,435.00	6,10,559.00
Sales Tax	40,710.00	-
Gst Payable	3,01,104.00	-
Other	(10,56,587.00)	111.00
Total	12,66,013.00	14,81,407.00

Schedule - 8	Amount Rs.	Amount Rs.
PROVISIONS		
Audit fees payable	(1,22,170.00)	93,830.00
Accounting fee payable	1,91,540.00	1,91,540.00
Total	69,370.00	2,85,370.00



NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

Schedule - 9	2018-19	2017-18
FIXED ASSETS GROSS BLOCK	Amount Rs.	Amount Rs.
Immovable Assets		
Office Building	1,15,06,412.00	1,15,06,412.00
Community Centre	1,57,89,699.00	1,57,89,699.00
Public Toilets	2,98,95,880.00	1,91,21,538.00
Other Construction Building	91,97,265.00	16,93,881.00
Infrastructure Assets		
Roads and Bridge	32,08,26,592.00	28,32,33,888.00
Sewage and Drainage	9,91,40,623.00	11,13,10,243.00
Pipe Line Construction	1,55,89,682.00	1,29,69,093.00
Water Ways	37,64,563.00	37,64,563.00
Sewerage Treatment Plant	1,81,37,000.00	1,81,37,000.00
Public Lighting	2,44,50,532.00	2,11,24,053.00
Garden	1,07,10,212.00	59,50,652.00
Other Electrical Items	1,92,000.00	1,92,000.00
Other Infrastructure Assets	2,66,37,892.00	2,54,38,156.00
Asst Construction	3,19,13,827.00	-
Movable Assets		
Furniture		
Furniture & Fixture	8,68,170.00	8,68,170.00
Electrical and Water Appliances	65,95,057.00	65,95,057.00
Plant & Machinery		
Diesel Engine Powered	17,15,084.00	
Sweeper Machine	24,80,000.00	
Vehicle		
Vehicle	5,93,000.00	5,93,000.00
Trax vehicle	3,78,829.00	3,78,829.00
CB Vehicle	16,98,000.00	16,98,000.00
Auto Tapper	6,49,478.00	6,49,478.00
Dumper Traser	10,99,126.00	10,99,126.00
Office Equipment		
Computer	6,85,550.00	6,85,550.00
Air Conditioner	58,140.00	-
Water Cooler	54,000.00	54,000.00
Photo Copy Machine	1,72,160.00	1,72,160.00
Office - Other Equipment	9,56,268.00	7,56,268.00
Lat	79,669.00	79,669.00
Other Fixed Assets	13,11,423.00	13,11,423.00
Total	63,71,46,133.00	54,51,71,908.00



NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

2018-19

2017-18

Schedule - 10

DEPERIACITION FUND	Amount Rs.	Amount Rs.
Opening Balance	18,53,73,211.80	14,60,57,626.00
Add: Deprecation for the year (as per Annexure 1)	4,28,79,671.51	3,93,15,585.80
Add: Deprecation adjustment through Municipal General Fund		-
Total	22,82,52,883.31	18,53,73,211.80

Schedule - 11

GENERAL FUND INVESTMENT	Amount Rs.	Amount Rs.
Rajasthan Gramin Bank PD A/c with interest 8338	3,16,29,429.00	6,18,50,613.00
Rajasthan Gramin Bank PD A/c without interest 8448	11,15,75,595.00	9,10,31,751.00
FFD	11,13,704.00	4,80,196.00
Total	14,43,18,728.00	15,33,62,560.00

Schedule - 12

SPECIFIC FUND INVESTMENT	Amount Rs.	Amount Rs.
Gratuity PD A/c	68,95,021.00	87,10,200.00
Employee GPF A/c	6,43,22,070.00	5,91,02,279.00
Total	7,12,17,091.00	6,78,12,479.00

Schedule - 13

CASH & BANK BALANCE	Amount Rs.	Amount Rs.
Cash in Hand		
Balance in Saving and Current A/c (as per Annexure 2)	26,38,28,736.20	28,59,31,994.20
Less: Transfer to General Fund Investment	(14,32,05,024.00)	(15,28,82,364.00)
Total	12,06,23,712.20	13,30,49,630.20

Schedule - 14

LOANS, ADVANCES AND DEPOSIT	Amount Rs.	Amount Rs.
Advance for Expenses	42,000.00	42,000.00
Advance to Staff	84,521.00	69,521.00
Advance to Contractor	97,230.00	1,12,230.00
Advance to Govt Organization	1,50,420.00	1,50,420.00
Advance to Store Keeper	30,000.00	30,000.00
Total	4,04,171.00	4,04,171.00



NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

Schedule - 15	2018-19	2017-18
INCOME FROM TAXES	Amount Rs.	Amount Rs.
House Tax	78,710.00	4,49,109.00
Urban Development Tax	1,25,44,012.00	1,24,13,326.58
Other Taxes	-	-
Total	1,26,22,722.00	1,28,62,435.58

Schedule - 16	Amount Rs.	Amount Rs.
ASSIGNED COMPENSATION		
Gratuity Compensation	9,25,39,000.00	8,41,28,000.00
Total	9,25,39,000.00	8,41,28,000.00

Schedule - 17	Amount Rs.	Amount Rs.
RENTAL INCOME FROM MUNICIPAL PROPERTIES		
Income from Municipal Properties	-	(2,99,541.00)
Total	-	(2,99,541.00)

Schedule - 18	Amount Rs.	Amount Rs.
FEES AND USER CHARGES		
Fees for Grant of Permit	15,03,951.00	11,56,043.00
Fees for Certificate or Extract	5,87,974.00	2,76,453.00
Development Charges		
Lease Transfer and Renewal Income	77,48,895.00	18,74,949.00
Empowerment & Registration Charges	-	-
Application Fees	3,04,712.00	1,11,607.00
Regularisation Fees	4,30,41,610.00	29,096.00
Permission Fees	29,75,789.00	34,88,846.00
Land Conversion Charges	-	4,40,39,569.00
Penalty and Fines	(23,304.00)	57,996.00
Advertisement Fees	8,38,647.00	-
Unpaid Kiosks	-	99,87,749.00
Unpaid Fees	5,31,103.00	5,14,805.00
Trailer Cleaning Fees	-	63,000.00
Property Transfer Charges	-	6,22,350.00
Late Fees	-	-
Lease Land Annual Premium	13,36,057.00	71,97,043.00
Unpaid Kiosks	94,41,500.00	-
Namamtras Fees	44,62,126.00	-
Room Niyaman Fees	4,52,86,314.00	-
Market Fees	95,388.00	-
Mobile Tower Fees	4,50,000.00	8,53,356.00
Other Fees and Charges	1,70,161.00	8,14,440.00
Total	11,87,50,923.00	7,10,87,302.00



NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

Schedule - 19	2018-19	2017-18
REVENUE GRANT CONTRIBUTION SUBSIDIES	Amount Rs.	Amount Rs.
Revenue Grant (14th Finance Commission)	4,45,30,000.00	-
Kmit Yojna Grant	-	90,00,000.00
CM Budget Yojana	6,40,00,000.00	-
Total	10,85,30,000.00	90,00,000.00

Schedule - 20	Amount Rs.	Amount Rs.
INCOME FROM CORP ASSET AND INVESTMENT	Amount Rs.	Amount Rs.
Interest from Bank	1,06,30,073.00	82,77,541.00
Other Interest	-	-
Interest on Lease / Employees	-	-
Contract of Dead Animal	-	-
Sale of land	-	-
Sale of Forms and Publication	-	-
Total	1,06,30,073.00	82,77,541.00

Schedule - 21	Amount Rs.	Amount Rs.
MISCELLANEOUS INCOME	Amount Rs.	Amount Rs.
Misc Income	10,800.00	12,378.00
Audit Recovery	46,987.00	1,21,906.00
Prize Period Item	-	-
Raj Sewad Comm / Other	3,790.00	8,817.00
Interest On House Loan	4,400.00	-
Deduction From Contractors	27,235.00	-
Sale Of Scrap Item	2,11,223.00	-
Fuel Realised from Contractors	-	-
Total	3,04,435.00	1,43,101.00

Schedule - 22	Amount Rs.	Amount Rs.
ESTABLISHMENT EXPENSES	Amount Rs.	Amount Rs.
Salary Bonus and wages	8,67,81,018.00	6,38,81,136.00
Medical, Conveyance and other Allowance	10,43,835.00	1,58,312.00
Uniform Allowance	1,29,000.00	-
Gratuity Expense	-	-
Other Termin and Retirement Benefit	-	20,18,619.00
Leave Encashment	28,66,166.00	-
Parishad Allowance	8,37,289.00	17,44,500.00
Total	9,16,57,308.00	6,78,02,567.00



NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

Schedule - 23	2018-19	2017-18
GENERAL ADMINISTRATION EXPENSE	Amount Rs.	Amount Rs.
Advertisement and Promotion Expense	17,49,917.00	14,52,637.00
Audit fees	2,16,000.00	36,580.00
Accounting Charges	-	47,200.00
Professional & Other Fees	5,620.00	6,000.00
Communication Expenses	2,08,029.00	1,30,059.00
Newspaper, Books and Journals	5,520.00	6,263.00
Bank Charges	17,891.00	14,922.00
Printing and Stationery	21,65,954.00	20,14,769.00
Travelling and Conveyance Charges	2,03,330.00	1,21,586.00
office Maintenance - Electricity and Water Charges	6,56,268.00	3,98,814.00
Legal expenses	5,98,450.00	64,675.00
other Expenses	2,60,364.00	10,61,159.00
Survey Expenses	-	34,71,001.00
Total	60,87,338.00	88,25,665.00

Schedule - 24	Amount Rs.	Amount Rs.
PUBLIC WORKS	Amount Rs.	Amount Rs.
Expenditure on Safai / Cleaning	1,72,93,859.00	5,17,11,019.00
Medicines , Phenyl etc consumable	1,95,400.00	1,02,206.00
Repair and Maintenance - Building	5,49,175.00	41,21,344.00
Repair and Maintenance - Electricity and Water	-	39,82,583.00
Repair and Maintenance - Roads, Nall and Bridge	67,71,519.00	64,41,020.00
Repair and Maintenance - Other Infrastructure Assets	61,74,446.00	26,07,856.00
Repair and Maintenance -Vehicle	16,53,116.00	-
Repair and Maintenance -Sewerage	54,87,325.00	-
Expenditure on Road Light	-	-
Repair and Maintenance - Others	2,41,029.00	-
vehicle running and Maintenance Expense	-	40,48,896.00
Power and Fuel	42,52,765.00	31,42,355.00
Insurance (Vehicle)	-	-
Electricity - Street Lighting	21,29,618.00	26,42,949.00
Rent - JCB / Other	-	-
Contract Vehicle	4,40,573.00	-
Election Expenses	-	-
Programme Expenses	10,34,099.00	29,98,167.00
Other Public Work	-	2,97,840.00
Other Operation & Maintainance Exp.	7,80,659.00	-
Misc Eletrical Items - Consumables	-	12,81,265.00
Total	4,70,03,583.00	8,33,77,500.00

Schedule - 25	Amount Rs.	Amount Rs.
INTEREST PAID	Amount Rs.	Amount Rs.
Interest paid on RUDF Loan	-	-
Total	-	-



NAGAR PARISHAD JHUNJHUNU

Schedule forming part of Financial Statement as on 31st March 2019

Schedule - 26	2018-19	2017-18
MISCELLANIES EXPENSES	Amount Rs.	Amount Rs.
Remittance to State Govt (Agricultural)40%	1,11,08,706.00	8,51,265.00
Water Swakamb Yojna	-	4,68,920.00
JAWTT Finance Exp.	6,92,63,444.00	-
Misa Abhiyan Exp.	3,21,21,078.00	-
Amrit Yojna Expenses	3,49,93,469.00	1,33,57,425.00
MULM Expenses	61,60,981.00	64,92,944.00
SBM Expenses	78,88,632.00	16,37,241.00
CM Budget Yojna Exp	2,92,53,463.00	-
Electrify Exp	10,144.00	-
Labour Tax Paid	-	-
TDS Excess Deposited	-	-
Difference in Opening Balance	-	-
MSM contribution	-	-
Risq Contingency	23,13,239.00	-
Contingency Expenses	1,09,46,350.00	44,09,496.00
GOVT	5,00,000.00	-
Total	20,45,59,506.00	2,72,17,291.00



NAGAR PARISHAD JHUNJHUNU
DEPRECIATION CHART FOR THE YEAR ENDED -31.03.2018

DESCRIPTION	RATE OF DEP.	GROSS BLOCK AS AT 01.04.2018 (Rs.)	More than 180 days	ADDITIONS (RS.)	Less than 180 days	DELETION/ SALES (RS.)	GROSS BLOCK AS AT 31.03.2018 (Rs.)	DEPRECIATION up to 31.03.2018 (RS.)	DEPRECIATION FOR THE YEAR (RS.)	TOTAL DEPRECIATION UP TO 31.03.2018 (RS.)	NET BLOCK AS AT 31.03.2018 (RS.)
Renovable Assets											
Building	10%	42,81,654.30	40,47,786.00	14,31,598.00	2,69,86,994.00	1,15,06,412.00	53,32,757.00	6,38,365.42	94,51,123.32	56,35,288.78	
Contracting Centre	10%	58,03,628.30	57,85,328.00	49,85,104.00	2,88,95,882.00	74,79,993.00	15,37,923.42	1,37,877.42	82,37,877.32	1,57,49,091.78	
Public offices	10%	1,38,61,343.95	98,31,024.00	84,44,702.00	6,63,89,254.00	32,59,794.49	24,14,153.30	24,14,153.30	36,27,947.81	2,40,21,932.20	
Total (A)		3,19,49,028.95	2,44,34,138.00	47,60,802.00	1,48,86,177.00	1,41,66,200.49	1,41,66,200.49	1,41,66,200.49	2,24,48,128.93	1,41,66,200.49	
Infrastructure Assets											
Road & Bridge	10%	19,18,40,300.00	82,70,077.00	2,93,21,827.00	32,08,24,993.00	9,13,93,589.00	2,14,77,209.05	11,28,70,788.05	30,29,45,784.95	1,41,66,200.49	
Sewerage & Drainage	10%	8,38,95,101.15	83,73,148.00	1,75,91,648.00	14,66,44,132.00	4,04,13,144.65	99,73,516.34	5,03,34,666.69	9,62,89,471.03	1,41,66,200.49	
Water Works	10%	24,97,733.10	-	-	37,64,563.00	12,86,829.90	2,49,773.31	15,36,603.31	22,47,958.79	1,41,66,200.49	
Sewerage Treatment Plant	10%	48,40,336.80	-	-	1,81,37,000.00	1,32,86,653.20	4,84,033.48	1,37,80,698.88	43,38,303.12	1,41,66,200.49	
Public Lighting	10%	1,20,30,239.20	27,58,613.00	5,67,864.00	2,44,56,532.00	84,87,793.80	15,67,802.42	1,00,51,674.42	1,41,66,200.49	1,41,66,200.49	
Garden	10%	39,31,564.93	18,75,993.00	28,83,903.00	1,07,10,213.00	20,19,486.05	7,24,874.43	27,44,360.50	29,05,692.51	1,41,66,200.49	
Other Infrastructure Assets	10%	1,90,12,688.20	11,99,734.00	4,67,65,304.00	2,66,37,892.00	58,25,457.30	20,81,243.43	79,08,701.13	1,87,31,180.87	1,41,66,200.49	
Total (B)		31,92,04,648.70	2,24,27,971.00	4,67,65,304.00	55,11,70,925.00	16,37,22,964.30	3,05,06,530.87	19,92,29,495.17	33,19,44,429.83	1,41,66,200.49	
Movable Assets											
Furniture	10%	6,60,987.00	-	-	8,68,170.00	2,07,183.00	66,098.70	2,71,281.70	5,94,888.30	1,41,66,200.49	
Furniture & Fixture	10%	13,97,546.10	-	-	67,87,057.00	31,89,516.30	5,29,631.02	18,99,147.82	28,67,809.69	1,41,66,200.49	
Electrical & water Appliances	10%	40,58,527.30	-	-	76,55,227.00	35,96,699.30	5,25,228.22	48,23,469.69	34,80,297.39	1,41,66,200.49	
Total (C)		60,58,527.30	-	-	1,45,60,454.00	70,93,818.60	1,23,631.30	1,24,890.00	1,45,200.00	1,41,66,200.49	
Plant & Machinery											
Diesel Engine Powered Fire Pumps	18%	-	-	17,37,084.00	17,15,084.00	-	1,28,631.30	1,28,631.30	15,86,452.70	1,41,66,200.49	
Electric Sumpers	18%	-	-	6,96,000.00	24,80,000.00	-	3,24,800.00	3,24,800.00	31,55,200.00	1,41,66,200.49	
Sweeper machine	18%	-	19,84,000.00	17,37,084.00	4,96,000.00	-	1,28,631.30	1,28,631.30	15,86,452.70	1,41,66,200.49	
Total (D)		-	19,84,000.00	35,74,168.00	22,11,084.00	-	4,82,062.60	4,82,062.60	32,88,105.40	1,41,66,200.49	
Office Equipment											
Computer	40%	1,01,179.00	-	-	8,85,520.00	3,84,275.00	1,20,548.08	5,64,726.92	1,06,705.00	1,41,66,200.49	
Water Cooler	10%	13,23,750.00	-	-	14,68,000.00	34,704.50	1,923.52	36,628.02	17,315.99	1,41,66,200.49	
Photocopy Machine	15%	1,24,607.60	-	-	1,72,160.00	47,774.40	18,697.84	60,467.24	1,05,727.76	1,41,66,200.49	
Office Other Equipment	10%	4,81,148.20	7,20,000.00	-	9,36,168.00	1,15,000.30	44,125.47	1,99,135.17	2,29,132.83	1,41,66,200.49	
LED	40%	47,607.40	-	-	79,669.00	31,462.40	18,080.50	59,682.90	29,680.50	1,41,66,200.49	
A.C	10%	4,31,608.33	-	-	58,149.00	6,29,814.33	2,907.00	2,907.00	55,133.00	1,41,66,200.49	
Other Fixed Assets	10%	17,85,544.89	3,60,000.00	48,140.00	13,17,110.00	43,93,508.18	2,30,408.08	7,42,925.22	3,68,547.29	1,41,66,200.49	
Total (E)		17,85,544.89	3,60,000.00	48,140.00	13,17,110.00	43,93,508.18	2,30,408.08	7,42,925.22	3,68,547.29	1,41,66,200.49	
Grand Total (A+B+C+D+E)		35,97,58,694.30	8,44,98,998.00	8,24,97,810.00	83,73,40,133.00	10,51,73,213.80	4,20,79,671.53	22,82,52,883.31	40,88,93,249.20	1,41,66,200.49	



NAGAR PARISHAD JHUNJHUNU
DETAILS OF BANK ACCOUNT

NAME OF BANK	2018-19	2017-18
GENERAL BANK A/C		
AIS Bank 5210905	1,154.50	8,86,190.50
Bank of Maharashtra 18857	-	-
Bank of Baroda 17097	-	-
COOP Bank 54560	-	-
ICBI Bank 113618	-	-
Industrial Bank 91235	-	-
Industrial Bank 32116	-	-
SIIBS 721	1,67,45,784.95	1,29,21,197.95
SIIBS 712	3,54,485.50	1,44,817.50
SIIBS 65330	13,338.00	10,03,356.00
SIIBS	-	-
Rashtreeya Gramin Bank (FD A/c with Interest 8338)	3,16,29,429.00	6,18,50,613.00
Rashtreeya Gramin Bank (FD A/c without Interest 8448)	11,15,75,595.00	9,10,31,751.00
State Finance Commission		
SIIBS Bank 2007	-	-
SIIBS Bank 2009	-	-
State Finance Commission		
SIIBS Bank 278204 (Finance)	3,46,10,961.82	6,25,96,834.82
SIIBS Bank 278204M Budget Total	88,70,809.00	-
ISDNT Scheme Bank A/c		
SIIBS A/c 8098 ISDNT Scheme	-	-
SIIBS A/c 8448 ISDNT Scheme	-	-
SIIBS 1120 ISDNT	1,31,16,619.00	4,96,422.00
Bank Jaipur		
Axis Bank 17525	1,14,39,850.00	5,95,178.00
ICBI at Swastamban Jaipur		
SIIBS Bank 795	-	70,39,000.00
SIIBS 8448	-	39,23,000.00
Jangsons Scheme		
SIIBS 277030 (Scheme)	2,77,460.00	2,66,636.00
SIIBS Axis Jaipur		
Axis Bank 8448	-	-
SIIBS		
SIIBS Bank 8007	5,88,021.00	-
SIIBS 8448	24,71,000.00	-
SIIBS Jaipur		
Axis Bank 2454	8,83,321.00	21,84,074.00
SIIBS 35789	2,08,88,195.85	2,50,03,646.65
Swasth Bharat Mission		
Axis 25035	-	97,45,276.78
SIIBS A/c 8448	-	62,44,000.00
SIIBS Bank 0798	1,03,78,811.78	-
Total	26,38,28,736.20	28,59,31,994.20



MUNICIPAL BOARD JHUNJHUNU

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF AUDIT REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31.03.2019 -

A. Accounting policies

1. Basis of Accounting:

The financial statements are prepared on going concern and under historical cost basis under mercantile basis of accounting. The method of accounting is the double entry accounting system.

2. Recognition of Revenue:

Property and other taxes are recognized in the period in which they are received

- Revenue in respect of trade license fees are determined in the year in which they are received.
- Assigned revenue like entertainment tax, Advertisement Tax, duty /Surcharge on transfer on Immovable property are accounted during the year only upon actual receipt.
- Other incomes, which are of an uncertain nature for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

3. Recognition of expenditure:

- All revenue expenditures are treated as expenditures in the period in which they are paid.
- In case of works, expenditures are considered in the year in which the payment has been made.
- Post- Retirement benefits are booked on payment basis i.e. when they are due for payment.
- Provision is taken only for Audit fees and Accounting Fees only.



Fixed assets:

1. Fixed Assets

i. Recognition:

All fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/ money spent in acquiring or installing or constructing the fixed assets, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to date.

ii. Depreciation :

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

iii. GRANT:

- a. General Grants, which are of revenue nature, are recognized as income on annual receipts.
- b. Grants, which are re-imbusement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed assets is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipts and transferred to capital contribution.

B. Notes to Accounts:

1. Bank balances has been taken and accepted as per books.
2. Balance in grant accounts according to the utilization certificate.
3. Balance in personal accounts (Debit/credit), Sundry debtors and creditors are subject to confirmation.




4. No sinking fund has been created for replacement of assets as prescribed in Rajasthan Municipal Accounts Manual Chapter-18.
5. Balances of TDS, Labour Cess, service tax, GST are subject to confirmation.
6. Earnest Money deposit and Security deposit are subject to confirmation.
7. Overall we prepare balance sheet according to data provided by the Jhunjhunu Municipal.


For AGRAWAL JAIN AND GUTA,
CHARTERED ACCOUNTANTS
FRN: 013538C




CA. NITESH AGRAWAL
PARTNER
M NO.: 406155

Place: Jaipur
Date: 12.02.2020


COMMISSIONER
NAGARPARISHAD, JHUNJHUNU


EXECUTIVE OFFICER
NAGARPARISHAD, JHUNJHUNU


ACCOUNTS OFFICER
NAGARPARISHAD, JHUNJHUNU