

# NAGAR PARISHAD ALWAR

## Financial Statements and Independent Auditors reports

FY 2021-22

To,  
Executive Officer,  
Nagar Parishad Alwar,  
Alwar

We have audited the accompanying financial statements of Nagar Parishad Alwar, which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in Accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the Design, implementation and maintenance of internal control relevant to the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for qualified Opinion

The Subject to statement on additional matters as given in Annexure-A attached herewith, and the following:

- Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not*

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considered. To this extent excess of Expenses over Income is understated and Liabilities are understated,

- b) Liabilities or recovery on account of pending cases and/or notices filed against or by, municipal board by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal board nor has been disclosed in notes to accounts.
- c) Closing Stock of Stores has not been determined by the Municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.
- d) Bank Reconciliation, in respect of several bank accounts, have not been provided since long. Hence, treatment of differences arising out of reconciliation remains unaccounted for. Some of accounts closed in previous year for which statement are not available. Besides, bank charges as also interest income on deposit in saving account remains unaccounted for. The amount has not been determined by the management. To this extent accounts does not reflect true and fair view.
- e) The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.
- f) All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.
- g) With respect to government fund and grant received during the audit period under various scheme the book maintained as per double accounting system and cash ledger does not match as given in Annexure B to this audit report.

#### Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion Paragraph, the financial statements present true and fair view, in all material respects in Conformity with the Rajasthan Municipal Accounts Manual:-

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2022
  - b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year end on that date;
- and



We further report that:

- a) we have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the ULB so Far as appears from our examination of those books;
- c) The Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement complies with the Rajasthan Municipal Accounts Manual;

For PSGV & CO

Chartered Accountants



(CA MOHIT SINGH)

(Partner)

M.NO. 421281

Place : JAIPUR

UDIN No : 23421281BGYSBL1642

Dated : 23-06-2023

Additional Matters to be reported by the financial statement auditor

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except for certain expenditure which are brought to accounts on accrual basis and have been generally appropriately classified;
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, in some cases such deductions have not been properly accounted. As such income and expenditure are understated to that extent.
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created. However, contribution to these funds in respect of previous year is yet to be made and for which amount has not been ascertained.
4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, situation of fixed assets has not been specified in the records so maintained.

Management of ULB has not carried out physical verification of fixed assets. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.

5. The Municipality is not maintaining proper records showing full particulars of leasehold property. Lease Rentals are therefore not verified.
6. As explained to us, physical verification has been conducted by the Municipality at reasonable intervals in respect of stores. In our opinion and according to the information and explanations given to us, the procedures of physical verification of stores followed by the Municipality are reasonable.

In our opinion and according to the information and explanations given to us, no material discrepancies have been noticed on physical verification of stores as compared to stores records. However, neither the stores has been verified at the year-end nor has same been recognized in the accounts prepared for the year under report.

7. As explained to us, there are no parties other than the employees to whom loans or advances have been given by the Municipality.
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans and interest.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.



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10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, and payments there for. However, according to information and explanation given to us, works contracts are not subject to quality checks. Besides, some weakness in internal control procedures which require immediate attention of the management are as under:
- In PWA Form 278, Pan No. and aadhar Card No. should be given at suitable place along with details of bank account where HEFT payment is to be done. Besides, such Form should be signed under the seal of the firm and passing authority should also affix their seal,
  - The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill of otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
  - Payment Voucher Serial No. is as per voucher issued by various department. Voucher No. and date should be specified on each voucher separately on the basis of date of issue of cheques. Cheques should be prepared only after the sanction by competent authority.
11. The Municipality is not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF etc.
12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained,. However, Bank Reconciliation statements have not been prepared for the some closed bank accounts of the Municipality. Accounting effect of bank charges debited by Bank, Non- collection of cheques, Interest credited by Bank, Cancellation of stale cheques not Presented has not been determined and considered in accounts.
14. There are few negative ledger as per double entry accounting system identified during course of audit 320-20-03 NULM Rs 32,16,361/-, 14<sup>th</sup> Finance Rs 1,59,91,374/-. Apart from this there is differences in balance as per cash book and Ledgers under double accounting system some fund i.e. NULM and Amrit Yojna.
15. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out but reconciliation procedures at year end have not been carried out for Fund Balances.



**Annexure B to Auditor's Report (2021-22)**

1. Difference with respect to government fund and grant received during the audit period under various scheme

Fund Name	Cash Book	Double Accounting System	Difference
NULM	173609	-1786383	1959992
Janganana / Census	117302	75552	41750
BPL Sari Kamal	8949348	7233500	1715848
Swatch Bhart Mission	36329497	15690692	20638805
Indira Rasoi Yojana	22082955	19981512	2101443
15th Finance Commission	206453045	205801083	651962
PD (Non Interest Bearing)	625555972	638520972	-12965000

**Limitations of Audit**

Limitations of PSGV & CO in carrying out the assignment as per the scope of work are as under:

- 'PSGV & CO has restricted the scope of work to 'Terms of Reference' only.
- 'PSGV & CO has undertaken the audit in accordance with generally auditing standards, guidelines issued by ICAI.
  - In performing the review and verification, the work, PSGV & CO has relied entirely on:
    - Financial and expenditure report/ details provided by the Accounts department of the ULB.
    - Other information, schedules, reports and explanations as given to us during and in connection with our audit.
    - Report includes comments on those accounting issues/ accounting policies, which are material and are not in accordance with the Rajasthan Municipal Accounts Manual
    - 'PSGV & CO has assumed the genuineness of all the documents and signatures thereon as if they were originals and also that the copies confirm to the originals.
    - Transactions and events which are not recorded and which were not disclosed to PSGV & CO may not have been identified in the procedure.
- The working papers, prepared in conjunction with the work are the property of the firm, constitute confidential and proprietary information and will be retained by PSGV & CO in accordance with Firm's internal policies and procedures.
- 'PSGV & CO has no responsibility to update the report for events and circumstances occurring after the date of report.
- The draft observations for each location covered by us were circulated by us to the concerned office to which responses to the extent furnished to us have been considered by us. Responses not furnished have been reported against each observation as contained in the Management Letter.
- This report is for the year 2021-22 and is confidential being for use only to which it is issued. It must not be quoted, cited, copied, disclosed or circulated, or referred to in correspondence or discussion with any other person or made public except to a person to whom it is issued.



**Balance Sheet of Municipal Council of Alwar  
As on 31 March 2022**

PARTICULARS	Schedule	2021-22	2020-21
		(Amount in Rs.)	(Amount in Rs.)
<b>I - LIABILITIES</b>			
<b>RESERVE &amp; SURPLUS</b>			
Municipal (General) Fund	1	(62,893,764.62)	26,183,867.54
Earmarked Funds	2	95,069,379.11	95,069,379.11
Reserve & Surplus	3	539,359,993.00	539,359,993.00
<b>Total Reserve &amp; Surplus (A)</b>		<b>571,535,607.49</b>	<b>660,613,239.65</b>
<b>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE (B)</b>	4	758,241,646.09	527,690,938.84
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Deposits	5	31,987,811.00	31,199,920.00
Secured Loan	6	34,971,000.00	27,502,000.00
Statutory Liabilities	7	6,331,832.88	4,179,965.88
Employee Liability	8	23,079,889.00	23,079,889.00
Provisions	9	73,875.00	71,580.00
<b>Total Current Liabilities and Provisions (C)</b>		<b>96,444,407.88</b>	<b>86,033,354.88</b>
<b>TOTAL LIABILITIES (A+B+C)</b>		<b>1,426,221,661.46</b>	<b>1,274,337,533.37</b>
<b>II - ASSETS</b>			
<b>FIXED ASSETS</b>			
Gross Block	10	880,853,782.27	875,074,775.27
Depreciation Fund	11	429,885,563.02	339,728,434.03
Net Block		450,968,219.25	535,346,341.24
Capital Work In Process			
<b>Total Fixed Assets (A)</b>		<b>450,968,219.25</b>	<b>535,346,341.24</b>
<b>INVESTMENTS</b>			
General Fund Investments	12	638,545,092.48	472,365,634.48
Specific Fund Investments	13	95,069,379.11	95,069,379.11
<b>Total Investments (B)</b>		<b>733,614,471.59</b>	<b>567,435,013.59</b>
<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>			
Cash & Bank Balances	14	188,862,297.68	118,729,490.60
Loans, Advances & Deposits	15	4,409,602.82	4,459,617.82
Misc Asset (Accumulated Losses)		48,367,070.12	48,367,070.12
<b>Total Current Assets, Loans &amp; Advances (C)</b>		<b>241,638,970.62</b>	<b>171,556,178.54</b>
<b>TOTAL ASSETS(A+B+C)</b>		<b>1,426,221,661.46</b>	<b>1,274,337,533.37</b>

Notes to Accounts and Accounting Policies Sch 27

**For PSGV & CO**

Chartered Accountants

Firm Regn. No: 0023126

Mohit Singh

(Partner)

Membership No. 421281

UDIN No. : 23421281BGYSBL1642

Dated : 23.06.2023

Place: - Jaipur



**For and Behalf on Nagar Parishad**

  
 लेखाधिकारी  
 नगर परिषद, अलवर

  
 आयुक्त  
 नगर परिषद, अलवर (राज.)  
 (Executive Officer)



**INCOME AND EXPENDITURE ACCOUNT FOR MUNICIPAL COUNCIL OF ALWAR FOR  
THE YEAR ENDIG 31 MARCH 2022**

Particulars	Schedule	2021-22	2020-21
<b>INCOME</b>			
Income From Taxes	16	13,637,310.00	18,064,810.00
Assigned Compensations	17	292,886,000.00	267,486,000.00
Rental Income from Municipal Properties	18	1,461,401.00	1,369,507.00
Fees and User Charges	19	34,198,464.83	14,717,174.00
Revenue Grants, Contributions and Subsidies	20	3,375,000.00	-
Income from Corporation Assets and Investment	21	11,102,435.80	14,447,412.00
Miscellaneous Income	22	119,956.00	109,955.00
<b>Total Income - I</b>		<b>356,780,567.63</b>	<b>316,194,858.00</b>
<b>EXPENDITURE</b>			
Establishment Expenses	23	308,801,558.00	248,369,925.00
General Administrative Expenses	24	17,584,459.00	9,652,716.00
Public Works	25	29,313,417.00	45,436,512.00
Miscellaneous Expenses	26	1,636.80	200,070.80
Depreciation During the Year		90,157,128.99	60,902,704.42
<b>Total Expenditure - II</b>		<b>445,858,199.79</b>	<b>364,561,928.22</b>
<b>NET DEFICIT</b>		<b>(89,077,632.16)</b>	<b>(15,397,566.63)</b>

Notes to Accounts and Accounting Policies Sch 27

Notes to Accounts and Accounting Policies Sch 27

For and Behalf on Nagar Parishad

Chartered Accountants

Firm Regn. No. 0023126C

Mohit Singh

(Partner)

Membership No. 421281

UDIN No. : 23421281BGYSBL1642

Dated : 23.06.2023

Place: - Jaipur



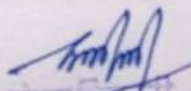
  
 लेखाधिकारी  
 नगर पार्षद, अलवर  
  
 नगर पार्षद, अलवर (राजस्थान)  
 (Executive Officer)

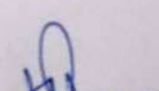


**Schedule forming part of Balance Sheet of Municipal Council of Alwar  
As on 31 March 2022**

Particulars	2021-22	2020-21
<b>Schedule - 1</b>		
<b>MUNICIPAL (GENERAL) FUND</b>		
Opening balance		
Add :- Addition during the year	26,183,867.54	26,183,867.54
Less:- Deduction during the year	-89077632.16	-
Add: Excess of Income over Expenditure		
<b>Total</b>	<b>-62,893,764.62</b>	<b>26,183,867.54</b>
<b>Schedule - 2</b>		
<b>EARMARKED FUND</b>		
General Provident Fund	86,983,148.11	86,983,148.11
Gratuity Fund	8,086,231.00	8,086,231.00
<b>Total</b>	<b>95,069,379.11</b>	<b>95,069,379.11</b>
<b>Schedule - 3</b>		
<b>RESERVE &amp; SURPLUS</b>		
312-10-01 Capital Contribution	539,359,993.00	539,359,993.00
Opening Balance		
Add: Addition during the year		
Less: Withdrawal during the year		
<b>Total</b>	<b>539,359,993.00</b>	<b>539,359,993.00</b>
<b>Schedule - 4</b>		
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>		
320-10-01 Swatch Bharat Mission	15690692.84	36,844,045.84
320-10-01 Amrit Yojna	667805.00	667,805.00
320-10-02 Aarthik Jaganana	75552.00	75,552.00
320-20-01 City Sanitation Plan Fund	99079.00	99,079.00
320-20-01 Road, Drainage Vishesh Anudan	7327680.00	7,327,680.00
320-20-02 NULM	-3216361.00	-703,200.00
320-20-06 M LA Fund	12439710.00	13,215,330.00
320-20-06 M P Fund	816834.00	816,834.00
320-20-09 M.J.S.A	3419834.00	3,598,034.00
320-20-09 M J S Y Grant	5361282.00	5,361,282.00
320-20-09 S F C Grant	461967940.00	331,517,095.00
320-20-10 13th Finance Commission Grant	81970.00	81,970.00
320-20-10 14th Finance Commission Grant	-15991374.00	-15,991,374.00
320-20-12 Bhamashah Yojna	35982.00	35,982.00
320-20-12 BPL Kalyan Fund	204000.00	204,000.00
320-20-12 Panna Dhayay Yojna	270000.00	270,000.00
320-20-12 Sadi Kamble Yojna	7233500.00	7,233,500.00
320-20-07 Polution Control	8150019.00	-
320-20-21 CM Budget Announcement	15301340.00	16,451,630.00
320-20-17 Indira rasoi yojna	19981512.00	9,559,801.00
320-20-22 B.S.U.P Center Fund	476976.25	176,861.00
320-20-23 15th Finance	205801083.00	86,103,032.00
320-20-12 Jan Sahbhagi Cont. Rajya	2900000.00	
350-20-05 C P F Contribution (Parishad. Enp.)	4590.00	
Deduction from Grant	9142000.00	24,746,000.00
<b>Total</b>	<b>758,241,646.09</b>	<b>527,690,938.84</b>



  
 लेखाधिकारी  
 नगर परिषद, अलवर


  
 आर.एस.  
 नगर अभियंता, अलवर (राज.)



**Schedule forming part of Balance Sheet of Municipal Council of Alwar  
As on 31 March 2022**

Particulars	2021-22	2020-21
<b>Schedule - 5</b>		
<b>SUNDRY DEPOSITS</b>		
Security & Amanat Payable		-
340-10-02 Security Money Deposit	12002847.00	13,597,913.00
340-10-03 Construction Work Pratibhuti Rasi (Amanant)	74931.00	63,098.00
340-20-04 Water Harvesting	1264260.00	914,260.00
350-30-01 Fire cess	733893.00	549,826.00
350-30-11 labour kalyan kosh	478133.00	401,032.00
350-40-01 lease	4031070.00	649,527.00
350-10-01 Earnesh Money Deposit		14,070,106.00
350-20-22 B.S.U.P Centre fund	954158.00	954,158.00
340-10-01 Earnest Money Deposit	12448519.00	
<b>Total</b>	<b>31987811.00</b>	<b>31,199,920.00</b>
<b>Schedule - 6</b>		
<b>Secured Loan</b>		
330-50-02 RUDIFCO Loan	1,000,000.00	1,000,000.00
330-50-02 RUIFDCO For Sewage Line Connection	25,752,000.00	25,752,000.00
461-10-02 RUDF covid 19 loan	417000.00	750,000.00
460-50-06 Loan Repayment HUDCO	7802000.00	
<b>Total</b>	<b>34,971,000.00</b>	<b>27,502,000.00</b>
<b>Schedule - 7</b>		
<b>STATUTORY LIABILITIES</b>		
350-20-06 TDS Payable for Salary	123064.00	123,064.00
350-30-05 TDS Payble on Contractor	22762.00	27,303.00
350-30-04 TCS contractor		346.00
350-30-13 GST	2101655.02	1,232,636.02
350-80-03 NEFT Return	1154230.00	1,117,230.00
350-80-02 Expired Chq. Receipt	2866608.00	1,615,873.00
1601011 Swatch Bharat Mission	63,513.86	63,513.86
<b>Total</b>	<b>6331832.88</b>	<b>4,179,965.88</b>
<b>Schedule - 8</b>		
<b>EMPLOYEES LIABILITIES</b>		
350-11-02 Net Payable Salary	15,348,876.00	15,348,876
350-11-04 C P F Contribution	3,299,548.00	3,299,548
360-10-02 Provision for Exp Payable Pension	2,156,998.00	4,386
350-11-05 Provision for Exp. Payble Gratuity etc	4,386.00	2,156,998
350-11-06 C M Relief Fund	510.00	510
350-20-01 GPF Deduction	1,350,734.00	1,350,734
350-20-03 GPF Loan Deduction	99,500.00	99,500
350-20-02 L I C	349,674.00	349,674
350-20-03 Bank Loan, RD, RMPF, SI	464,843.00	464,843
350-20-08 State Insurance (Si)	1,800.00	1,800
350-20-09 RMPF	3,020.00	3,020
<b>Total</b>	<b>23,079,889</b>	<b>23,079,889</b>



  
 लेखाधिकारी  
 नगर परिषद, अलवर  
 आसुप  
 नगर परिषद, अलवर (राज.)  
 311002

**Schedule forming part of Balance Sheet of Municipal Council of Alwar  
As on 31 March 2022**

Particulars	2021-22	2020-21
<b>Schedule - 9</b>		
<b>PROVISIONS</b>		
360-10-01 Audit Fee Payable	36,580.00	36,580
360-10-02 Double Entry Accounting Payable	35,000.00	35,000
360-10-03 Provision for Exp Payable Graduity	2,295.00	
<b>Total</b>	<b>73,875.00</b>	<b>71,580.00</b>
<b>Schedule - 10</b>		
<b>GROSS BLOCK</b>		
<b>Immovable Assets</b>		
410-10 Land	5440050.00	5,440,050.00
410-20 Buildings	129256644.00	129,256,644.00
<b>Infrastructure Assets</b>		
Roads & Bridge	576,435,015.00	576,435,015.00
Sewerage & Drainage	109,223,365.00	109,223,365.00
Water ways	9,848,542.00	9,848,542.00
Public Lighting	12,845,727.27	12,845,727.27
410-10-04 Gardan Contracation Work	2414300.00	
410-20-04 Other Worked	179680.00	
410-30-01 C.C. Road	1108780.00	
410-30-02 Other Tiles Road	982980.00	
410-30-04 Patav	608460.00	
410-33-03 Other Fixed Light	118274.00	
<b>Moveable Assets</b>		
410-40 Plant and Machinery	1,994,363.00	1,994,363.00
410-50 Vehicles	22,256,607.00	22,256,607.00
410-70 Furniture/Electrical Fittings	2,625,676.00	2,625,676.00
410-60 Office Equipment	1,565,296.00	1,565,296.00
410-80 Other Fixed Assets	3,583,490.00	3,583,490.00
410-60-01 Air Conditioner	9504.00	
410-60-06 Computer Printer	151276.00	
410-70-01 F & F Racks	169603.00	
410-70-05 Cooler Fan	27500.00	
410-70-08 Pani Ki Tanki	8650.00	
<b>Total</b>	<b>880853782.27</b>	<b>875,074,775.27</b>
<b>Schedule - 11</b>		
<b>DEPRECIATION FUND</b>		
Opening Balance	339,728,434.03	278,825,729.61
Add:- Depreciation provided during the year	90157128.99	60,902,704.42
Less:- Depreciation for the previous year		-
<b>Total</b>	<b>429,885,563.02</b>	<b>339,728,434.03</b>
<b>Schedule - 12</b>		
<b>GENERAL FUND INVESTMENT</b>		
P.D Account with Interest	24,120.00	24,120.00
Non-Interest Bearing PD A/c	638520972.48	472,341,514.48
<b>Total</b>	<b>638,545,092.48</b>	<b>472,365,634.48</b>



  
 लेखाधिकारी  
 नगर परिषद, अलवर  


**Schedule forming part of Balance Sheet of Municipal Council of Alwar  
As on 31 March 2022**

Particulars	2021-22	2020-21
<b>Schedule - 13</b>		
<b>SPECIFIC FUND INVESTMENT</b>		
Employee's GPF Accounts	86,983,148.11	86,983,148.11
Gratuity P.D A/c	8,086,231.00	8,086,231.00
<b>Total</b>	<b>95,069,379.11</b>	<b>95,069,379.11</b>
<b>Schedule - 14</b>		
<b>CASH &amp; BANK BALANCES</b>		
Cash in Hand	142,064.00	84,296.00
Bank Accounts (as per Annexure II)	188,720,233.68	118,645,194.60
Less Transfer to General Fund Investment		
<b>Total</b>	<b>188,862,297.68</b>	<b>118,729,490.60</b>
<b>Schedule - 15</b>		
<b>LOANS, ADVANCES &amp; DEPOSITS</b>		
1712001 E Advance	26948.08	26,948.08
400-40-03 Advance to Contractor	232680.00	232,680.00
400-40-04 Advance for work		
320-20-02 NULM	1429978.76	1,429,978.76
320-20-18 Sc, St, Obc Kalyan	179070.00	179,070.00
350-30-04 TCS of Contractor		1,000.00
460-60-03 Govt. Department Advance	2540925.98	2,589,940.98
<b>Total</b>	<b>4409602.82</b>	<b>4,459,617.82</b>



  
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 आयुक्त  
 नगर पालिका, अलवर (राज्य)

**Schedule forming part of Balance Sheet of Municipal Council of Alwar  
As on 31 March 2022**

Particulars	2021-22	2020-21
<b>Schedule - 16</b>		
<b>INCOME FROM TAXES</b>		
Property tax	13,637,310.00	18,064,810.00
110-05-01 Nagriya Upkar Electricity		-
<b>Total</b>	<b>13,637,310.00</b>	<b>18,064,810.00</b>
<b>Schedule - 17</b>		
<b>ASSIGNED COMPENSATION</b>		
Octroi Compensations	292,886,000.00	266,261,000.00
120-20-01 Octroi Tax		1,225,000.00
<b>Total</b>	<b>292,886,000.00</b>	<b>267,486,000.00</b>
<b>Schedule - 18</b>		
<b>RENTAL INCOME FROM MUNICIPALE PROPERTIES</b>		
130-10-02 Vechile Stand Rent	998,825.00	1,092,872.00
150-40-02 Vehicle Rent (Fire)		8,900.00
130-10-03 Licence Fees Shop	1,008.00	165.00
130-10-04 Community Center Rent	72,750.00	64,750.00
130-20-01 Qtr. Rent (Employee)	26,418.00	200,755.00
130-40-02 Licence Fees Land	362,400.00	2,065.00
130-40-04 Marraige Home Rent		-
130-40-05 Mukti Dham		-
<b>Total</b>	<b>1,461,401.00</b>	<b>1,369,507.00</b>
<b>Schedule - 19</b>		
<b>FEES AND USER CHARGES</b>		
140-10-04 Regn. Naksha Rasi		23,500.00
140-10-05 Contractor Registration	128,817.00	78,060.00
140-10-06 Marriage Home Registration	80,000.00	361,490.00
140-10-07 Mobile Tower Registration		3,792,308.00
140-11-04 Kalan House Receipt	234,900.00	366,350.00
140-11-05 Festival Etc.	4,750.00	
140-11-06 Licence Fees Hotel /Lodge	45,625.00	21,625.00
140-11-07 S S I Licence Fees	119,110.00	96,120.00
140-11-08 Marriage Home Licences	61,415.00	417,654.00
140-12-01 Permit Fees Building	1,844,387.00	356,869.00
140-13-01 Certificate Copy Fees	9,866.00	19,262.00
140-13-02 Birth Death Certificate	367,950.00	381,908.00
140-13-03 Marriage Certificate Fees	483,020.00	442,750.00
140-13-04 Fire Noc	1,205,000.00	1,231,250.00
140-13-05 Fire Certificate	14,500.00	35,320.00
140-13-06 Medical Card	230.00	420.00
140-15-06 Land Sub-Division & Use Change	17,184,826.83	244,727.00
140-20-01 Violation Penalty Fees	917,523.00	2,264,414.00
140-20-02 Carrying Charge	349,500.00	236,548.00
140-20-03(01) Polythene Penalty	7,000.00	13,300.00
140-20-03 Samjhota Fees( Atikraman )	68,300.00	42,675.00
140-20-05 Contractor Penalty	94,950.00	
140-20-06 Misc.Recept		178,000.00
140-40-01 Advertisement Charge Receipt	7,141,949.00	1,999,570.00



140-40-08 Name Transfer (Land) Change		886,077.00
140-50-05 Door to Door Garbage Collection Charge		
140-50-08 Lavatory Uses Fees	16,800.00	29,100.00
140-50-09 Sewage Line Conection	5,000.00	7,030.00
140-60-02 Library Adm.Fees		58,709.00
140-70-02 Road Cutting Charge	836.00	946.00
140-70-04 Other Printing Fee	475,046.00	473,192.00
320-20-07 Pollution Control	166,000.00	58,000.00
140-20-06 Violation Panelty Covid -19		600,000.00
140-40-08 Name Transfer (Land) Change	302,500.00	
140-50-05 Garbage/ Malva Collection Fees	1,591,049.00	
1405009 Siver Line Conection	20,000.00	
140-70-03 State Graunt Patta Fees	250,770.00	
150-10-02 Murda Maveshi Contract	49,417.00	
140-11-09 Mobile Tower Licence Fees	66,000.00	
140-10-05 Regn. Naksha Kasi	856,928.00	
	34,500.00	
<b>Total</b>	<b>34,198,464.83</b>	<b>14,717,174.00</b>
<b>Schedule - 21</b>		
<b>INCOME FROM CORPORATION ASSET / INVESTMENTS</b>		
150-10-03 Sale of land / shop/ khaacha	4,349,644.00	6,791,566.00
150-10-02 Dead Animal Contract		11,000.00
150-11-01 Sale of Tender Forms	340,658.00	605,480.00
150-11-02 Sale of Other Form	448,584.00	300,153.00
150-11-03 Safai Vacancies P.O.		-
150-30-01 Nilami Assets Old News Paper and Patrika		325,000.00
150-40-02 Fire Vehicle Hire Charges	25,350.00	-
171-10-01 Interest P D A/c		-
171-10-02 Bank Interest	5,255,595.00	6,362,439.00
171-10-03 Bank Charges Receipt	483.80	28,421.00
171-20-01 Employee Advance Interest		10,548.00
171-80-01 Other Interest	8,816.00	12,805.00
150-12-01 Nilami Assats	632,055.00	
160-10-05 Cences BLO Allowance	41,250.00	
<b>Total</b>	<b>11,102,435.80</b>	<b>14,447,412.00</b>
<b>Schedule - 20</b>		
<b>REVENUE GRANTCONTRIBUTIONSUBSIDIES</b>		
120-20-03 Covid-19 Grant	3,375,000.00	-
160-10-02 Amrit Yojna (Revenue)	-	-
160-30-01 Ruidp Sewerage Line	-	-
<b>TOTAL</b>	<b>3,375,000.00</b>	
<b>Schedule - 22</b>		
<b>MISCELLANEOUS INCOME</b>		
180-80-01 Audit Recovery	86,443.00	15,088.00
180-50-01 Exp Chq Recp		57,147.00
180-80-02 Misc Recp	33,513.00	37,720.00
<b>Total</b>	<b>119,956.00</b>	<b>109,955.00</b>
<b>Schedule - 23</b>		
<b>ESTABLISHMENT EXP.</b>		
210-10-01 Officer Salary & Allowance	11,898,632.00	8,362,249.00
210-10-02 Employee Salary & Allowance	244,608,170.00	195,531,045.00
210-10-04 Bonus	2,398,626.00	-
210-20-01 Medical Allowance	186,274.00	117,222.00
210-20-02 Vehicle Allowance	14,050.00	14,484.00



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अलवर (राज०)

210-20-03 Uniform Allowance	1,017,750.00	291,900.00
210-20-04 Washing Allowance	694,809.00	275,347.00
210-20-05 Member Allowance	1,973,300.00	2,165,800.00
210-20-07 Other Allowance	1,254,768.00	587,337.00
210-30-01 Employee Contribution for Pension	6,364,571.00	6,598,375.00
210-40-01 Employee Contribution for Gratuity	21,673,368.00	16,955,086.00
210-40-02 Deputation Officers Pension Contribution	261,961.00	474,121.00
210-40-03 Employee Contribution CPF	16,455,279.00	11,388,825.00
220-51-04 Legal Ad. Salary		44,586.00
220-52-03 Consaltance Fees		49,010.00
220-60-02 Advertisement Exp.		1,574,088.00
220-61-02 CMAR Contribution		100,000.00
220-80-01 Finail (Sweeping)		128,801.00
220-80-02 Other Contingent Exp.		1,842,317.00
220-80-03 Computer Opereter		1,869,332.00
<b>TOTAL</b>	<b>308,801,558.00</b>	<b>248,369,925.00</b>
<b>Schedule - 24</b>		
<b>GENERAL ADMINISTRATION EXP.</b>		
220-11-01 Electric Bill Exp Office	363,354.00	341,811.00
220-11-03 Ex. Service Men	1,387,279.00	1,568,352.00
220-12-01 Telephone Exp.	187,993.00	166,049.00
220-12-03 Postage Ticket etc	10,000.00	10,000.00
220-20-01 News Paper & Magazine	58,108.00	38,692.00
220-20-04 Books Purchase	10,970.00	2,430.00
220-21-01 Printing Exp.	363,319.00	135,789.00
220-21-02 Stationery Exp.	172,665.00	155,222.00
220-21-03 Computer Exp.	154,594.00	113,302.00
220-30-01 Travelling Exp.	220,760.00	164,156.00
220-30-02 Fuel Petrol & Diese	6,308,793.00	5,506,735.00
220-30-03 Vehicle Rent		-
220-40-01 Insurance Exp.	857,467.00	927,805.00
220-50-01 Audit Fee		300,000.00
220-50-02 Accounting Charges		-
220-51-01 Legal Exp.	293,546.00	222,373.00
240-70-01 Bank Charges		-
220-51-04 Legal Ad. Salary	33,000.00	
220-52-03 Consaltance Fees	40,970.00	
220-60-02 Advertisement Exp.	1,878,639.00	
220-80-01 Finail (Sweeping)	123,980.00	
220-80-02 Other Contingent Exp.	2,188,689.00	
220-80-03 Computer Opereter	2,930,333.00	
<b>TOTAL</b>	<b>17,584,459.00</b>	<b>9,652,716.00</b>



लेखाधिकारी  
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नगर परिषद, अलवर (राज.)

**Schedule forming part of Balance Sheet of Municipal Council of Alwar  
As on 31 March 2022**

Schedule - 25 Particulars	2021-22	2020-21
<b>PUBLIC WORKS</b>		
230-20-01 Electricity Bill Exp.		
230-20-02 Water Exp.	3,476,324.00	3,928,995.00
230-50-01 R & M Road Bridges and Drain	36,057.00	43,478.00
230-50-02 Lighting Repairs & Maintenance	210,350.00	321,200.00
230-50-05 Other Repair & Maintenance	1,587,177.00	1,172,601.00
230-51-01 R & M Park	145,632.00	4,931,220.00
230-51-07 R & M Lavatories/ Toilets	450,560.00	325,510.00
230-52-01 Office Building R & M	583,345.00	1,559,250.00
230-52-03 Repair & Maintenance	1,245,325.00	214,922.00
230-53-01 R & M Vehicle	990,470.00	752,800.00
230-59-01 Furniture Maintenance	1,687,647.00	1,822,170.00
230-59-02 R & M Electronic Upakaran	7,250.00	
230-59-03 R & M (Office Equipment)	103,830.00	30,485.00
230-80-01 Sewage Plant Treatment(Maintenance)	9,100.00	22,491.00
230-80-02 Sweeping Exp.	1,820,568.00	1,700,000.00
230-80-05 R&M SEWER LINE	506,992.00	4,993,199.00
230-80-04 Other Operating Food for Cattles		1,282,888.00
230-80-06 Lavarish Dead Body Daha Sanskar		526,424.00
250-20-01 Mela Expenses		-
<b>ELECTION EXP</b>		-
250-20-03 Other Programe Exp		98,580.00
250-30-01 District Programe		171,317.00
230-59-05 Other assets R&m		-
230-80-03 Solid Waste Mangement	102,840.00	-
271-40-02 Annapurna Yojna Deduction		9,551,000.00
260-20-05 Indira Rasoi Anshdan		1,689,000.00
230-20-04 Covid 19 Exp.		2,821,899.00
230-40-01 Machinery Rent		10,500.00
230-52-03 Repair & Maintiance(Boring)	3,575,485.00	5,390,241.00
230-80-03 Vechile Rent	616,225.00	1,599,311.00
230-80-06 Lavarish Dead Body Daha Sanskar		45,360.00
250-20-01 Mela Expenses	586,042.00	431,671.00
230-40-01 Machinery Rent	2,500.00	
230-20-04 Covid 19 Exp.	3,661,969.00	
230-80-04 Other Operting Food for Catal	208,515.00	
230-80-05 R & M SEWER LINE (RUIDP)	95,700.00	
230-80-06 Lavarish Dead Body Daha Sanskar	80,100.00	
240-10-00 R U D F Deduction of Ansdayee	3,000,000.00	
250-20-03 Other Programe Exp.	90,014.00	
250-30-01 Disst. Programe	67,400.00	
260-20-05 Indira Rasoi Anshdan Deduction	4,366,000.00	
<b>Total</b>	<b>29,313,417.00</b>	<b>45,436,512.00</b>
<b>Schedule - 26</b>		
<b>MISCELLENOUS EXPENSES</b>		
320-20-01 RoadDrange Vishesh Anudan	-	-
271-40-01 RUDF Contribution		200,000.00
240-70-01 Bank Charges	1,636.80	70.80
271-40-02 Annapurna Yojna Deduction		-
<b>Total</b>	<b>1,636.80</b>	<b>200,070.80</b>



लेखाधिकारी  
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अलवर (राजस्थान)

**Annexure forming part of Balance Sheet of Municipal Council Alwar As on 31 March 2021**

Particulars	Opening Bal 01.04.21	Addition Upto Sep	Addition After Sep	Gross Block as on 31.03.22	Dep Rate	Depreciation Current	Total Dep As On 31.03.2022	Net Block as on 31.3.2022
<b>Immovable Assets</b>								
410-10 Land	5,440,050.00			5,440,050.00	10%	544,005.00	544,005.00	4,896,045.00
410-20 Buildings	129,256,644.00			129,256,644.00	10%	12,925,664.40	12,925,664.40	116,330,979.60
<b>Infrastructure Assets</b>								
410-10-04 Garden Contraccation Work			2,414,300.00	2,414,300.00	15%	181,073.00	181,073.00	2,233,227.00
410-20-04 Other Worked			179,680.00	179,680.00	15%	13,476.00	13,476.00	166,204.00
410-30-01 C.C. Road		94,470.00	1,014,310.00	1,108,780.00	15%	90,244.00	90,244.00	1,018,536.00
410-30-02 Other Tiles Road		982,980.00		982,980.00	15%	147,447.00	147,447.00	835,533.00
410-30-04 Patav		549,200.00	59,260.00	608,460.00	15%	86,825.00	86,825.00	521,635.00
410-33-03 Other Fixed Light		118,274.00		118,274.00	15%	17,741.00	17,741.00	100,533.00
410-30 Road & Bridges	576,435,015.00			576,435,015.00	10%	57,643,501.50	57,643,501.50	518,791,513.50
410-31 Sewage & Drainage	109,223,365.00			109,223,365.00	10%	10,922,336.50	10,922,336.50	98,301,028.50
410-32 Waterways	9,848,542.00			9,848,542.00	10%	984,854.20	984,854.20	8,863,687.80
410-33 Public Lighting	12,845,727.27			12,845,727.27	15%	1,926,859.09	1,926,859.09	10,918,868.18
<b>Movable Assets</b>								
410-40 Plant & Machinery	1,994,363.00			1,994,363.00	15%	299,154.45	299,154.45	1,695,208.55
410-60-01 Air Conditioner			9,504.00	9,504.00	15%	713.00	713.00	8,791.00
410-60-06 Computer Printer			151,276.00	151,276.00	40%	30,255.00	30,255.00	121,021.00
410-70-01 F & F Racks			169,603.00	169,603.00	15%	12,720.00	12,720.00	156,883.00
410-70-05 Cooler Fan		27,500.00		27,500.00	15%	4,125.00	4,125.00	23,375.00
410-70-08 Pani Ki Tanki			8,650.00	8,650.00	15%	649.00	649.00	8,001.00
410-50 Vechile	22,256,607.00			22,256,607.00	15%	3,338,491.05	3,338,491.05	18,918,115.95
410-60 Office Equipment	1,565,296.00			1,565,296.00	15%	234,794.40	234,794.40	1,330,501.60
410-70 Furniture/ Electric Fittings	2,625,676.00			2,625,676.00	15%	393,851.40	393,851.40	2,231,824.60
410-80-01 Other Fixed Assets	3,583,490.00			3,583,490.00	10%	358,349.00	358,349.00	3,225,141.00
<b>Total</b>	<b>875,074,775.27</b>	<b>1,772,424.00</b>	<b>4,006,583.00</b>	<b>880,853,782.27</b>		<b>90,157,128.99</b>	<b>90,157,128.99</b>	<b>790,696,653.28</b>



  
 नगर पंचायत  
 अलवर  
 राजस्थान  
 भारत (Raj.)

# Nagar Parishad Alwar

## Statement of Cash Flow for the FY 2021-22

S.No	Particulars	Amount
<b>A.</b>	<b><u>Cash flow From Operating Activities</u></b>	
a.	Surplus/(Deficit) over expenditure	(89,077,632.16)
b.	Add : Non Cash Items Debited in Income & Expenditure Account Depreciation	90,157,128.99
	Add : Non-operating Items Debited in Income & Expenditure Account	-
	(Less) : Non Cash Items Credited in Income & Expenditure Account	-
	(Less) : Non-operating Items Credited in Income & Expenditure Account Nilami Asset	(632,055.00)
c.	Adjusted income over expenditure before effecting changes in current assets	447,441.83
d.	Changes in current assets and current liabilities	
	(Less) : (Increase) / decrease in other current assets	49,669.00
	Add : (Decrease)/ increase in Statutory Liabilities	2,152,213.00
	Add : (Decrease)/ increase in Provisions	6,885.00
	Add : (Decrease)/ increase in Deposits received	787,891.00
	Add : (Decrease)/ increase in other current liabilities	-
	<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>3,444,099.83</b>
<b>B.</b>	<b><u>Cash flows from investing activities</u></b>	
a.	(Purchase) of fixed assets & CWIP	(5,779,007.00)
b.	(Increase) / Decrease in PD Account	(166,179,458.00)
c.	Nilami of Assets	632,055.00
	<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>(171,326,410.00)</b>
<b>C.</b>	<b><u>Cash flows from financing activities</u></b>	
a.	Grants received for specific purpose	230,546,117.25
b.	Reserve and Surplus	-
c.	Loan Received	7,469,000.00
	<b>Net cash generated from (used in) financing activities(C)</b>	<b>238,015,117.25</b>
<b>D.</b>	<b><u>Net increase/ (decrease) in cash and cash equivalents (A + B + C)</u></b>	<b>70,132,807.08</b>
a.	Cash and cash equivalents at beginning of period	118,729,490.60
b.	Cash and cash equivalents at end of period	188,862,297.68
<b>E.</b>	<b><u>Change in Cash and Cash Equivalents</u></b>	<b>(70,132,807.08)</b>



ACCOUNTING POLICIES AND NOTES TO ACCOUNTS ACCOUNTING POLICIES

## 1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of contractual payments like accounting charges, audit fees and salary and allowances. The method of accounting is the double entry System. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

## 2. Recognition of Revenue

## i.) Revenue

- a. Property and Other Taxes are recognized in the period in which they are received
- b. Revenues in respect of Profession Tax on Organisations /entities are determined in the year in which they are received
- c. Advertisement taxes are considered on receipt basis.
- d. Revenue in respect of Trade License Fees are determined in the year in which they are received
- e. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

## ii.) Provision against payables

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit identified by the Municipal Council to be no longer payable are written back and considered as income.

## 3. Recognition of Expenditure

## Expenditure

- a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due
  - b. All revenue expenditures are treated as expenditures in the period in which they are paid.
  - c. In case of works contracts, expenditures are considered in the year in which the payment has been made
  - d. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
  - e. Expenses on account of retirement benefit viz. encashment of leave etc. are recognized on cash basis.
- ii. Provision against receivables
- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.



#### 4. Fixed Assets

##### Recognition

a. All Fixed Assets are carried at cost less accumulated depreciation. The, cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.

b. All assets costing less than Rs. 5,000/- are expensed/charged to Income & Expenditure Account in the year of purchase.

c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

##### ii. Depreciation

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

##### iii. Revaluation of Fixed Assets:

a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development/lease of properties is made.

b. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.

c. Revaluation reserve is amortized by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

#### 5. Borrowing cost

Borrowing cost is recognized as revenue expenditure as and when paid.

#### 6. Inventories

Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. Hence the stock is NIL.

#### 7. Grants

a. General Grants, which are of revenue nature, are recognized as income on actual receipt

b. Grants, which are re-imbusement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

#### 8. Employee benefits

a. Separate Funds are formed for meeting the provident and gratuity.

b. Contribution towards Provident and gratuity funds is recognised as and when it is due.

#### 9. Investments

a. All investments are initially recognize at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.



आयुक्त  
नगर परिषद, अजमेर (राज.)

b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.

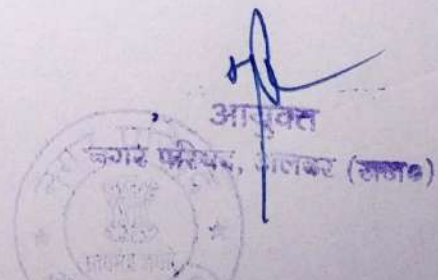
c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

#### 10. Opening Balances as at 01 April 2022

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" in the Balance Sheet for the period concerned.

#### NOTES TO ACCOUNT

- 1) The value of fixed assets acquired after 1st April, 2021 and till 31st March, 2022 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining opening Depreciation Fund as on 1st April, 2021. Thereafter, the value of depreciation on assets are calculated on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual and added to opening Depreciation Fund to arrive at Depreciation Fund as at the year end.
- 2) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council.
- 3) All expenses except salary and allowances, accounting charges, contractual monthly payments and audit fee are accounted for on cash basis. Similarly, all incomes except interest on deposits in savings and fixed deposit accounts with banks are accounted for on cash basis Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.
- 4) Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them and are subject to confirmation
- 5) Balance of Loan against Provident Fund given to employees are subject to their confirmation.
- 6) Balances of Debtors, Creditors and other parties are subject to confirmation
- 7) These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme. Grant Balances are considered and/or adjusted on the basis of information provided by DLB.
- 8) Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund. These Funds have only been utilized for the purposes for which they were created to some extent.
- 9) Differences if any found on reconciliation of unreconciled balances and /or otherwise in future will be adjusted in books at that time.
- 10) Previous years' figures have been regrouped/ rearranged wherever considered necessary.


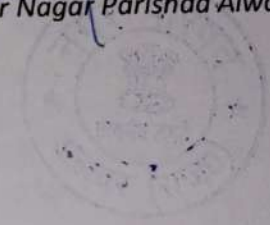


- 11) Balances of Debtors, Creditors and other parties are subject to confirmation. The balances of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.
- 12) These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.
- 13) The Financial are prepared on the basis of Cash Books maintained by ULB and Information provided by Municipal Board.
- 14) There is some "GRANT" Balance are Negative.
- 15) "Loans and Advance Balance" are taken as per information provided by ULB.
- 16) There is Balance mismatch account maintained for shown Difference in various Bank accounts which maintained in General Cash Book.

Signatories to Schedule 1 to 27  
For PSGV & CO  
Chartered Accountants

CA Mohit Singh  
Partner  
Membership No.: 421281  
UDIN: 23421281BGYSBL1642  
Firm Registration No. 0023126C  
Place: Jaipur  
Date: 23-06-2023



  
For Nagar Parishad Alwar  


# ALWAR NAGAR PARISHAD

To  
M/S PSGV & CO  
Chartered Accountants  
66 GF Ravi path, Surya Nagar, Taro ki koot  
Tonk Road Jaipur  
Sub: Representation for the purpose of audit for the financial year 2021-22

Dear Sir,

This representation letter is provided in connection with your audit of the financial statement of Municipal Council Alwar, (Rajasthan) for the year ended on 31<sup>st</sup> March 2022 for the purpose of expressing the opinion as to whether the financial statements give a true and fair view of the financial position as on 31.3.2022 and of the results of operations of the year the ended. We acknowledge our responsibility for preparation of financial statements In accordance with the requirements of Rajasthan Municipal Accounting Manual and recognized accounting policies and practices, including the Accounting Standards issued by the institute of Chartered Accountants of India.

We confirm to the best of our knowledge and belief, the following representations;

## Accounting Policies

1. The Accounting policies which are material or critical in determining the results of operations for the year or financial positions are set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on cash basis except salary and allowances, accounting charges and audit fee, which are brought to accounts on accrual basis and have been generally appropriately classified.

## List of books of accounts maintained

2. The council has maintained Cash Book, Bank Book, Ledger, Subsidiary books in Computer System

## Fixed Assets

3. Management of Nagar Parishad has not carried out physical verification of fixed assets during the year ended 31st March 2022
4. The net book values at which fixed assets are stated in the balance sheet are arrived at;
  - (a) After taking in to account all capital expenditure on additions there to, but no expenditure properly chargeable to revenue.
  - (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
  - (c) After providing adequate depreciation as per Income Tax Act, 1961 on fixed assets during the period as suggested in Rajasthan Municipal Accounting Manual

## Inventories

5. Closing Stock of Stores has not been determined by the Nagar Parishad and hence not considered in the accounts. The whole account of purchases has been charged to profit and loss account.



# ALWAR NAGAR PARISHAD

## Loan, Advances & Deposits

6. The balance of loans, advances & deposits as specified in Schedule to financial statements are subject to reconciliation and /or adjustment on submission of bills and/or confirmation by respective parties. Confirmation of balances as at the year-end has not been obtained. The balance of Advance to Contractor, staff and Govt Department as per manual records maintained.

## Loans, (Cr)

7. The balances confirmation certificates in respect of loans liability as appeared in schedule 5 to financial statements has not been obtained. Interest on account of these loans, if any has been provided to the extent of deduction from grant by the government and other available evidence such as bank statements. The possibility of earlier period interest charged during current period and the current period interest not considered cannot be overruled but this in our opinion shall not materially impact the financial statement.

## Sundry Deposits, Employees, Statutory and other Liabilities

8. The balances of sundry deposit, employees, statutory and other liabilities are subject to reconciliation and/or confirmation of balances as at the year-end.

## Liabilities

9. Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Contingent Liabilities, if any, arising out of these cases has not been estimated.
10. Liabilities on account of late / non deposit of statutory deduction viz TDS, Vat, GST, royalty , cess etc. and deduction from employees pay-outs viz. pension, provident fund, employees state insurance, gratuity, bank loan etc is not ascertainable and hence not considered. Contingent Liabilities, if any, arising out of these cases has not been estimated.

## Profit and Loss Account

11. except as disclosed in the financial statements, the results for the year were not materially affected by;
- Transactions of a nature not usually undertaken by the Nagar parishad
  - Circumstances of an exceptional or non-recurring nature.
  - Charges or credits relating to prior years
  - Changes in accounting policies
  - Any type of Personal Expenditure

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नगर परिषद, अलवर (राजस्थान)



# ALWAR NAGAR PARISHAD

## General

12. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
13. The financial statements are free of material misstatements, including omissions.
14. The allocation between capital and revenue has generally been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa to the best of our knowledge. But the possibility of this cannot be overruled. However, this will not in our opinion materially affect the financial statement.
15. No personal expenses have been charged to revenue accounts
16. The Nagar Parishad maintains cash book to record the transaction and also double entry accounting system in place. There are some difference in balance as per cash book and Ledgers under double accounting system some fund.
17. Bank statement for few account were not available since they closed during the year or previous year i.e. UCO bank Axis Bank, IDBI Bank, PNB Manu Marg etc
18. The Nagar Parishad has generally not paid any amount in cash other than by crossed Cheques /DD over Rs. 10,000/- except as per details below The Cash balance as on 31.3.2022 has been physically verified by the management at Rs. Nil/-.
19. No Fraud or embezzlement committed during the year.

for Alwar Nagar Parishad  
Commissioner

