

J. N. Gupta & Co.

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

The Executive Officer,
Gajsinghpur Municipality
Rajasthan

We have audited the accompanying financial statements of Gajsinghpur Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2017; and
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C



CA. JAGDISH GUPTA
Partner
M Number: 400438

Place: Jaipur

Additional matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked Funds have been created by the municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purpose for which they were created.
4. In our opinion and according to the information and explanations given to us, the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, proper record of store is maintained by the municipality.
7. According to the information and explanations given to us, the parties to whom loans or advances have been given by the Municipality during the year are not repaying the principal amounts as stipulated. No interest is charged by the municipality on such loans and advances during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employess against provident fund and no record is maintained by the municipality level. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon. there
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contrating of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has not been regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues with the appropriate authorities during the year.



12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the municipality's accounts.
13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements of are prepared for all bank account of the municipality.
14. In our opinion and according to the information and explanations given to us, and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the municipality.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C



CA. JAGDISH GUPTA
Partner
M Number: 400438



Place: Jaipur

MUNICIPAL BOARD - GAJSINGHPUR			
BALANCE SHEET			
AS ON MARCH 2017			
Particulars	Schedule	31-मार्च-2017	31-मार्च-2016
LIABILITIES			
Reserve & Surplus			
Municipal General Fund	S-1	37871279	4,76,51,356
Earmarked Funds	S-2	52,78,221	36,28,670
Reserve & Surplus	S-3		
Total Reserve & Surplus (A)		43149500	5,12,80,026
Grant & Contribution for Specific Purpose (B)	S-4	1,71,21,922	35,52,624
Loans			
Secured Loans	S-5		
Unsecured Loans	S-6		
Total Loans (C)			
Current Liabilities & Provisions			
Sundry Deposits	S-7	52,96,718	56,52,401
Sundry Creditors	S-8		
Statutory Liabilities	S-9	13,65,451	48,541
Other Liabilities	S-10		1,57,554
Provisions	S-11	1,29,958	
Total Current Liabilities & Provisions (D)		67,92,127	58,58,496
Total Liabilities (A+B+C+D)		67063549	6,06,91,146
ASSETS			
Fixed Assets			
Gross Block	S-12	7,42,27,036	6,40,81,291
Depreciation Fund	S-13	2,98,27,921	1,13,37,221
Net Block		4,43,99,115	5,27,44,070
Capital Work in Process	S-14		
Total Fixed Assets (A)		4,43,99,115	5,27,44,070
Investments			
General Fund Investments	S-15		
Specific Fund Investments	S-16	52,78,221	36,28,670
Total Investments (B)		52,78,221	36,28,670
Current Assets, Loans and Advances			
Inventories	S-17		
Sundry Debtors / Receivables	S-18	5,36,271	5,44,568
Cash & Bank Balances	S-19	16849942	37,27,160
Loans, Advances, Deposits	S-20		46,678
Total Current Assets, Loans and Advances		17386213	43,18,406
Total Assets (A + B + C)		67063549	6,06,91,146

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES
Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants

CA Jagdish Gupta
Partner
M. No. 400438
FRN 006569C



अधिकाारी अधिकारी
नगरपालिका, गजसिंहपुर

MUNICIPAL BOARD - GAJSINGHPUR
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR PERIOD OF 01 APRIL 2016 - 31 MARCH 2017

PARTICULARS	SCHEDULE	31-मार्च-2017	31-मार्च-2016
INCOME			
Income From Taxes	S-21	1,57,496	85,667
Assigned Compensation	S-22	1,42,82,000	1,29,84,000
Rental Income From Municipal Properties	S-23	3,19,027	15,162
Fees and User Charges	S-24	11,46,599	38,62,939
Revenue Grant, Contribution and Subsidies	S-25	57,32,805	5,15,000
Income From Corp Assets Investment	S-26	3,71,912	71,17,131
Miscellaneous Income	S-27	5,08,468	13,77,755
Total Income		2,25,18,307	2,59,57,654
EXPENDITURE			
Establishment Expenses	S-28	1,67,89,729	1,36,35,493
General Administration Exp	S-29	9,89,541	5,61,814
Public Work	S-30	61,78,588	18,45,011
Miscellaneous Expenditure	S-31	1,01,326	10,51,024
Interest & Finance Exp			
Depreciation During the Year		1,84,90,700	1,13,37,221
Total Expenditure		4,25,49,984	2,84,31,563
Surplus / Deficit before adjustment of prior period items and Depreciation		(2,00,31,677)	(24,73,909)
Less : Prior Period Items			
Less : Prior Period adjustment of Depreciation			
Net Surplus \ Deficit		(2,00,31,677)	(24,73,909)

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES
Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants


CA Jagdish Gupta
Partner
M. No. 40043S
FRN 006569C



3/2/17
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नगरपालिका, गजसिंहपुर

MUNICIPAL BOARD - GAJSINGHPUR		
Schedule forming part of Balance Sheet		
For the Financial Year 01 April 2016 to 31 March 2017		
Particulars	31-मार्च-2017	31-मार्च-2016
Schedule 1		
Municipal (General) Fund		
Opening Balance	4,76,51,356	3,54,64,357
Add- Additon during the year	10251600	1,46,60,908
Less- Deduction during ther year	(2,00,31,677)	(24,73,909.00)
Add- Excess of Income over Expenditure		
Grand Total	37871279	4,76,51,356
Schedule 2		
Earmarked Fund		
Gratuity Reserve	36,282	29,889
Pf Reserve	52,41,939	35,98,781
Grand Total	52,78,221	36,28,670
Schedule 3		
Reserve & Surplus (Annexue I)		
Capitalised PHE Grant	-	-
Capitalized FFC	-	-
Capitalized SFC	-	-
Grand Total	-	-
Schedule 4		
Grant & Contribution for Specific Purpose (Annexure II)		
BPL Saree & Kambal	1,11,358	1,11,358
Grant for 14th Finanace Commission	1,18,39,596	19,83,486
Grant for 5TH State Finanace Cousil	16,18,406	
Grant for Hosterl Repair	1,80,000	
Grant for Janganana		
Grant for Nulm	10,00,000	
Grant for Pannadhay Yojana		
Grant for Rain Basera	-4,200	
Grant for SBM	23,76,762	14,57,780
Grand Total	1,71,21,922	35,52,624
Particulars	31-मार्च-2017	31-मार्च-2016
Schedule 5		
Secured Loans		
NIL		
Grand Total	-	-



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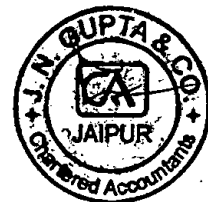
Schedule 6		
Unsecured Loan		
NIL		
Grand Total		
Schedule 7		
Sundry Deposits		
Sd	25,32,939	
Security	27,63,779	27,63,779
Grand Total	52,96,718	27,63,779
Schedule 8		
Sundry Creditors		
Other Creditors		
Grand Total		
Schedule 9		
Statutory Liabilities		
IT PAYABLE (CONTRACTOR)	23,433	16,558
Lebour Cess	2,18,837	
Other Deduction	11,434	
Royalty Payable	31,983	31,983
Salary Payable	10,78,010	
Tds Payable		
Vat	1,754	
Particulars	31-मार्च-2017	31-मार्च-2016
Grand Total	13,65,451	48,541
Schedule 10		
Other Liabilities		
Labour Cess		1,57,554
Grand Total		1,57,554
Schedule 11		
Provisions		
Accounting Fees Payable	96,180	
Audit Fees Payable	33,778	
Grand Total	1,29,958	

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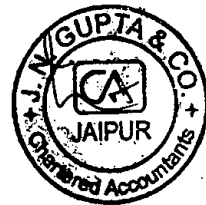
Schedule 12		
Gross Block		
Immovable Assets		
Land	1,23,475	1,23,475
Infrastructure Assets		
Community Center	6,94,487	6,94,487
Construction of Road & Sewarge	5,56,08,758	5,25,49,682
Construction of Wall	1,54,635	
Diggi	37,749	37,749
Other Construction	64,85,122	64,85,122
Pool and Puliya	22,24,104	19,37,074
Shamshan	1,70,586	1,70,586
Toilet Construction	10,16,317	4,72,253
Tractor Garage	3,15,331	
Water Tank	2,49,697	
Moveable Assets		
Cleaning Equipment	4,837	
Cleaning Vehicle	8,06,618	
Computers	3,794	3,794
Construction of Pot	2,21,176	
Dustbin	2,38,000	
Particulars		
	31-मार्च-2017	31-मार्च-2016
Electric Goods	9,49,057	8,83,776
Fire Brigade Vehicle	42,00,000	
Furniture and Fixture	1,40,506	1,40,506
Hatha Rehdi	34,824	34,824
Plant & Machinery	5,47,963	5,47,963
Grant Total	7,42,27,036	6,40,81,291
Schedule 13		
Depreciation Fund		
Opening Balance	1,13,37,221	
Add - Depreciation Provided During the year	1,84,90,700	1,13,37,221
Less - Depreciation for the previous year		
Grand Total	2,98,27,921	1,13,37,221
Schedule 14		
Capital Work in Process		
NIL		
Grand Total		
General Fund Investment		
Grand Total		

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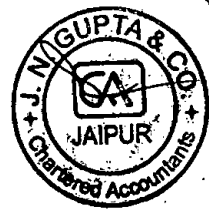
Schedule 16		
Specific Fund Investment		
Gratituy Investment	36,282	29,889
Pf Investment A/c	52,41,939	35,98,781
Grand Total	52,78,221	36,28,670
Schedule 17		
Inventories		
NIL		
Grand Total		
Particulars	31-मार्च-2017	31-मार्च-2016
Schedule 18		
Sundry Debtors & Receivables		
City Development Tax Receivable	1,36,134	1,36,134
House Tax Receivable	2,00,163	2,08,460
Lease Receivable	1,99,974	1,99,974
Grand Total	5,36,271	5,44,568
Schedule 19		
Cash in Hand and Bank Balance		
Cash in Hand		
Cash		48,919
Cash Openig Diff	600	600
Bank Balance		
Grsb		
Obc (28522)	10,54,612	54,612
Pd (8448) (2027)	14,72,512	14,53,780
Sbbj (528)	37,63,000	
Sbbj 567117 Openig Diff	2,32,189	2,32,189
Sbbj (682)	0	(3,85,128)
SBBJ - 682 Opening Diff	87,23,825	9,11,482
SBBJ 933 Openig Diffe	0	-20,419
Sbbj Bank(567117)	0	7,044
Grand Total	16,03,204	14,24,081
Grand Total	16849942	37,27,160
Schedule 20		
Loans, Advances & Deposits		
sales tax		46,678
Grand Total		46,678

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 नगरपालिका, गजसिंहपुर



MUNICIPAL BOARD - GAJSINGHPUR		
Schedule forming part of Income & Expenditure Accounts		
For the Financial Year 01 April 2016 to 31 March 2017		
Schedule	31-मार्च-2017	31-मार्च-2016
S-21		
Income From Taxes		
Urban Development Tax	1,55,663	
Income From Sub Division Tax	1,833	
City Development Tax		85,667
Grand Total (Rs.)	1,57,496	85,667
S-22		
Assigned Compensation		
Octroy Compensation	1,42,82,000	1,29,84,000
Grand Total (Rs.)	1,42,82,000	1,29,84,000
S-23		
Rental Income From Munciple Properties		
Lease	2,59,237	
Lend Lease	41,692	
Thabajari Lease	26,766	
Income from Rent and tah. Bazari		15,162
Grand Total (Rs.)	3,19,027	15,162
S-24		
Fees and User Charges		
Aggriculter External Devopment	2,37,500	
Application Fees	21,610	11,78,472
Birth & Death Certificate	3,455	
Certificate Fees	87,463	1,15,726
Conversion / Mutation Fees	4,51,638	
Copy Fees	400	
Development & Construction Fees	26,200	
Garbage Fees	2,15,050	
Hordings & Sighnboard	13,180	
Lend Conversion Fees	19,000	
Map Approval Fees	13,353	
Marriage Registration Fees	4,200	
Registrarion Fees	1,050	
Tender Fees	52,500	
Nakal fees		4,679
Niyaman		3,70,750
Bone Contract		1,39,100
Duplicate Copy fees		816
Tamir		3,200
Tender Fees		63,400
dividation fees		6,051
penality		13,546
development fees		6,21,321
mutation fees		12,46,335
Permit fees		99,543
Grand Total (Rs.)	11,46,599	38,62,939

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S-25		
Revenue Grant , Contribution , Subsidies		
Revenue Grant Agianst 14 Fc	15,50,328	
Revenue Grant Agisnt Jangana	72,400	
Revenue Grant Agisnt Pannadhay Yojana	2,06,800	
Revenue Grant Agisnt Rain Basera	4,200	
Rev Grant Agnst 5th Ffc	6,97,677	
Rev Grant Agnst Sbm	31,99,400	
BPL Avas yojna & sarre kambal Revenue		5,15,000
Grand Total (Rs.)	57,32,805	5,15,000
S-26		
Income from Corporation Assets and Investment		
Sale of Land	3,71,912	68,97,635
Sales of scrap		5,496
waste water income		2,14,000
Grand Total (Rs.)	3,71,912	71,17,131
S-27		
Miscellaneous Income		
Debris Fees (Malba Fees)	11,000	
Income From Sewarage and Catchpeet	2,14,000	
Interst	73,201	16,439
Niyaman	1,82,608	
Penlaty Fees	1,550	
Prinilum Fees	18,200	
Punrgathn	1,007	
Rtl Income	36	34
Sundry Income	6,866	
Audit Recovery		8,413
interest from Bank		1,78,375
interest on lease		10,90,096
Ration card		270
Miscellaneous Income		84,128
Grand Total (Rs.)	5,08,468	13,77,755
S-28		
Establishment Exp		
Retirtment & Other Terminal	1,40,796	
Computer Operator	3,16,338	
Dress Allownces	73,050	
Leave Incashment	38,732	
Municipal Member Allowence	3,21,224	
Salary Wages and Bouns	1,57,54,134	
Travlling Allownces	1,06,719	
vehical Driver Salary	38,736	
Corporator (Parishad) Allowance		3,90,250
Salary and Other Payment		1,31,27,578
Travelling Reimbursement		1,18,665
Grand Total (Rs.)	1,67,89,729	1,36,36,493

अधिशायी अक्षय शर्मा
नगरपालिका, भजसिंहपुर



S-29		
General Administration Exp.		
Accounting Fees	96,180	
Accounting Fees	99,800	
Advertisement & Publicity Exp.	1,14,363	1,89,578
Audit Fees	92,518	3,48,400
Cleaning and Garbage Exp.	68,933	
Court Fees	11,445	
Electricity Exp.	76,074	
Festival Exp.	1,14,195	
News Paper Exp.	12,868	
Petrol & Diesel Exp.	1,32,934	
Printing & Stationery	18,518	
Repair and Maintenance of Computer	7,480	
Repair and Maintenance of Tractor	18,180	
Repair and Maintenance of Vehicle	9,390	
Stationery Exp.	1,800	
Telephone Exp.	70,695	
Toilet Maintenance	6,300	
Vehicle Maintenance	150	
Water Bill	21,972	
Water Maintenance	15,846	
Legal Expenses		9,850
Book and News Paper		13,986
Grand Total (Rs.)	9,89,641	5,61,814
S-30		
Public Work		
Revenue Exp. Revenue Grant and Subsidy	57,32,805	
Jan Swachay Exp.	17,436	
Park Maintenance	2,24,365	1,77,795
Street Light Maintenance Exp.	2,03,982	17,627
BPL Awas Yojna & Saree Exp		5,15,000
Clearing Exp. And repair		8,18,772
Road Safety Exp.		2,910
Jangna Expenses		2,250
Repair and Maintenance		2,97,177
Rain basera Exp.		13,480
Grand Total (Rs.)	61,78,588	18,45,011
S-31		
Miscellaneous Exp		
Printing Exp.	27,600	
Postage Exp.	5,559	
Sundry Exp.	68,167	
Election exp		1,55,083
Photo state Exp		1,44,787
Electricity bill		74,640
Festival exp.		4,14,312
Miscellaneous Exp		25,875
Vehicle exp.		1,08,804
Petrol/Diesel		1,800
Computer Exp.		35,967
Stationery Exp.		56,650
Telephone/Postage Exp.		13,304
Water Bills		19,802
Grand Total (Rs.)	1,01,326	10,51,024

अधिसापे अधिकार
नगरपालिका, गजदियपुर



Schedule-12 & 13 : Gross Block Fixed Asset & Depreciation			Block of Assets				Depreciation						
Class II	Assets	Rate	Opening Balance -	Addition 01.04.20	Addition 01.10.2016	Total	Opening Balance -	Dep on Part I	Dep on Part II	Total Depreciation	Gross Block -	Net Block	
Immovable													
	Land	0	1,23,475			1,23,475							
Infrastructure Assets												1,23,475	
	Community Center	5	6,94,487			6,94,487	69,448	34,724		1,04,172	1,73,620	5,20,867	
	Construction of Road & Sewarge	10	5,25,49,682	10,23,690	20,35,386	5,56,08,758	92,25,789	53,57,337	1,01,769.30	1,46,84,896	2,39,10,685	3,16,98,074	
	Diggi	10	37,749			37,749	3,774	3,775		7,549	11,323	26,426	
	Other Construction	10	64,85,122			64,85,122	11,32,949	6,48,512		17,81,461	29,14,410	35,70,712	
	Pool and Puliya	10	19,37,074	1,86,549	1,00,481	22,24,104	6,17,462	2,12,362	5,024.05	8,34,848	14,52,310	7,71,794	
	Shamshan	5	1,70,586			1,70,586	17,086	8,529		25,615	42,701	1,27,885	
	Toilet Construction	5	4,72,253		5,44,064	10,16,317	47,225	23,613	13,601.60	84,439	1,31,664	8,84,653	
	construction of wall	5			1,54,635	1,54,635	17,186			21,052	38,238	1,16,397	
	water tank	5			2,49,697	2,49,697			3,865.88	6,242	6,242	2,43,455	
	Tractor Grage	5			3,15,331	3,15,331			6,242.43	7,883	7,883	3,07,448	
Movable Assets													
	Cleaning Equipment	15		4,837		4,837							
	Cleaning Vehicle	15		8,06,618		8,06,618		726		726	726	4,111	
	Computers	60	3,794			3,794	2,276	1,518		1,20,993	1,20,993	6,85,625	
	Construction of Pot	10		2,21,176		2,21,176				3,794	6,070	-2,276	
	Dustbin	10		2,38,000		2,38,000				22,118	22,118	1,99,058	
	Electric Goods	15	8,83,776	65,281		9,49,057	1,04,299	1,42,359		23,800	23,800	2,14,200	
	Furniture and Fixture	10	1,40,506			1,40,506	14,051	14,051		2,46,658	3,50,957	5,98,100	
	Hatha Rehdi	10	34,824			34,824	3,482	3,482		28,102	42,153	98,353	
	Plant & Machinery	15	5,47,963			5,47,963				6,964	10,446	24,378	
	Fire Bridage Vehicle	15			42,00,000	42,00,000	82,194	82,194		1,64,388	2,46,582	3,01,381	
Grand Total			6,40,81,291	25,46,151	75,99,594	7,42,27,036	1,13,37,221	67,00,093	3,15,000.00	4,53,387	1,84,90,700	2,98,27,921	4,43,99,115

अधिकापी अधिकारी
नगरपालिका, गजलिहपुर

