



K. K. Chanani & Associates

Chartered Accountants

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Annexure A to Auditor's Report (2015-16)

Additional Matters to be reported by the financial statement auditor

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except for certain expenditure which are brought to accounts on accrual basis and have been *generally* appropriately classified;
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, *in some cases such deductions have not been properly accounted. As such income and expenditure are understated to that extent.*
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created. *However, contribution to these funds in respect of previous year is yet to be made and for which amount has not been ascertained.*



4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, *situation* of fixed assets has not been specified in the records so maintained.
Management of ULB has not carried out *physical verification of fixed assets*. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.
5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us, physical verification has been conducted by the Municipality at reasonable intervals in respect of stores.
In our opinion and according to the information and explanations given to us, the procedures of physical verification of stores followed by the Municipality are reasonable.
In our opinion and according to the information and explanations given to us, no material discrepancies have been noticed on physical verification of stores as compared to stores records. *However, neither the stores has been verified at the year-end nor has same been recognized in the accounts prepared for the year under report.*
7. As explained to us, there are no parties other than the employees to whom loans or advances have been given by the Municipality.
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans and interest.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.



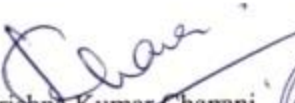
10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, and payments there for. ***However, according to information and explanation given to us , works contracts are not subject to quality checks. Besides, some weakness in internal control procedures*** which require immediate attention of the management are as under:

- a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done. Besides, such Form should be signed under the seal of the firm and passing authority should also affix their seal.
- b) The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
- c) Payment Voucher Serial No. is as per voucher issued by various department. Voucher No. and date should be specified on each voucher separately on the basis of date of issue of cheques. Cheques should be prepared only after the sanction by competent authority.

11. ***The Municipality is not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF etc.***



12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. ***However, Bank Reconciliation statements have not been prepared for the bank accounts of the Municipality. Accounting effect of bank charges debited by Bank, Non- collection of cheques, Interest credited by Bank, Cancellation of stale cheques not Presented has not been determined and considered in accounts.***
14. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out ***but reconciliation procedures at year end have not been carried out.***


Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN No. 322232E
Membership No .056045



Kolkata, the 31 March. 2017

Balance Sheet of Municipal Corporation of Jodhpur As on 31 March 2016

PARTICULARS	Schedule	2015-16	2014-15
		(Amount in Rs.)	(Amount in Rs.)
I - LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	528,294,329	405,360,238
Earmarked Funds	2	322,602,522	309,580,779
Reserve & Surplus	3	2,035,462,109	1,835,614,721
Total Reserve & Surplus (A)		2,886,358,960	2,550,555,738
GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE (B)	4	42,119,233	33,472,622
LOANS			
Secured Loans	5	828,613,307	878,887,161
Total Loans (C)		828,613,307	878,887,161
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	6	318,141,252	328,624,588
Sundry Creditors	7	72,904,973	522,347,111
Statutory Liabilities	8	-1,967,673	26,473,588
Other Liabilities	9	612,515,169	497,423,736
Total Current Liabilities and Provisions (D)		1,001,593,721	1,374,869,023
TOTAL LIABILITIES (A+B+C+D)		4,758,685,221	4,837,784,544
II - ASSETS			
FIXED ASSETS			
Gross Block	10	5,832,402,821	5,632,632,167
Depreciation Fund	11	1,726,026,587	1,410,753,951
Net Block		4,106,376,234	4,221,878,216
Total Fixed Assets (A)		4,106,376,234	4,221,878,216
INVESTMENTS			
General Fund Investments	12	37,726,595	100,052,267
Specific Fund Investments	13	322,602,522	309,580,779
Total Investments (B)		360,329,117	409,633,046
CURRENT ASSETS, LOAN & ADVANCES			
Inventories	14	3,704,238	1,469,625
Cash & Bank Balances	15	192,275,012	122,553,329
Loans, Advances & Deposits	16	96,000,621	82,250,328
Total Current Assets, Loans & Advances (C)		291,979,870	206,273,282
TOTAL ASSETS(A+B+C)		4,758,685,221	4,837,784,544

Notes to Accounts and Accounting Policies

For KK Chanani & Associates

Chartered Accountants

Firm Regd. No. - 9222124

Krishna Kumar Chanani

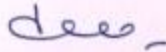
(Partner)

Membership No. - 056043

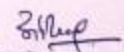
Date: - 31.03.2017

Place: - Kolkata




तेज सिंह
 सहायक लेखाधिकारी
 नगर निगम, जोधपुर

For and Behalf on Nagar Nigam


जयवंत
 वित्तीय सलाहकार नगर निगम, जोधपुर
 नगर निगम, जोधपुर
Executive Officer

**Income and Expenditure Account of Municipal Corporation of Jodhpur
For the Year Ending 31 March 2016**

PARTICULARS	Schedule	2015-16	2014-15
		(Amount in Rs.)	(Amount in Rs.)
INCOME			
Income From Taxes	17	181,155,741	126,689,162
Assigned Compensations	18	730,364,871	666,527,759
Rental Income from Municipal Properties	19	52,596,500	22,623,071
Fees and User Charges	20	311,703,683	187,532,886
Revenue Grants, Contributions and Subsidies	21	5,000,000	5,010,000
Income from Corporation Assets and Investment	22	273,856,959	73,743,605
Miscellaneous Income	23	113,325,898	47,703,660
Total Income - I		1,668,003,652	1,129,830,143
EXPENDITURE			
Establishment Expenses	24	978,437,903	905,065,499
General Administrative Expenses	25	329,388,605	451,336,158
Decrease in Stores / (Increase in Stock)	26	-2,234,613	304,387
Public Works	27	184,360,438	200,070,212
Interest & Financial Exp.	28	34,888,951	37,747,141
Miscellaneous Expenses	29	100,639,974	47,333,855
Depreciation During the Year		315,272,636	329,151,505
Total Expenditure - II		1,940,753,894	1,971,008,757
Surplus (Deficit) before adjustment of prior period items and Depreciation		-272,750,242	-841,178,614
NET SURPLUS/DEFICIT		-272,750,242	-841,178,614

Notes to Accounts and Accounting Policies

For KK Chanani & Associates

Chartered Accountants

Firm Regn. No. - 322782E

Krishna Kumar Chaudhary

(Partner)

Membership No. - 056045

Date: - 31.03.2017

Place: - Kolkata



For and Behalf on Nagar Nigam

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तेज सिंह
सहायक लेखाधिकारी
नगर निगम, जोधपुर

शशिपु

वित्तीय सलाहकार
नगर निगम, जोधपुर

अनिल

नगर निगम, जोधपुर

**Schedule forming part of Balance Sheet of Municipal Corporation of Jodhpur
As on 31 March 2016**

PARTICULARS	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 1		
MUNICIPAL (GENERAL) FUND		
Opening balance	801,044,571	1,246,538,852
Add : - Addition during the year	-	-
Less:- Deduction during the year	-	-
Add: Excess of Income over Expenditure	-272,750,242	-841,178,614
Total	528,294,329	405,360,238
Schedule - 2		
EARMARKED FUND		
Gratuity Fund	2,062,730	1,847,970
General Provident Fund	320,539,792	307,732,809
Total	322,602,522	309,580,779
Schedule - 3		
RESERVE & SURPLUS		
Capital Reserve	4,664,556	4,664,556
Special Funds (Utilised)	2,030,797,553	1,830,950,165
Total	2,035,462,109	1,835,614,721
Schedule - 4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Special Grant for 13/14th Financial Commission	4,352,542	3,354,586
Special Grant for Road and Gutters	-	-
Special Grant for Swarna Jayanti Sahari Roj gar Sch.	7,605,987	8,082,499
Special Grant from S.F.C.	-	-
Grant for Carcus Plant	1,395,880	1,395,880
Grant for IHSDP	339,580	6,476,309
Grant for Maintenance of Electricity Lines	-	-
Grant from MP/MLA Fund	-	-
Grant for NULM	23,196,949	14,034,000
Grant for Rajasthan Housing Board	-	-
Grant for Swach Bharat Mission	5,091,472	-
Grant for UIDSSMT	136,823	129,348
Other Grants	-	-
Total	42,119,233	33,472,622



**Schedule forming part of Balance Sheet of Municipal Corporation of Jodhpur
As on 31 March 2016**

PARTICULARS	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 5		
SECURED LOANS		
Loan from RUIDFCO	575,233,022	617,799,743
Loans from banks & other financial institutions	253,380,285	261,087,418
Total	828,613,307	878,887,161
Schedule - 6		
SUNDRY DEPOSITS		
Security & Amanat Payable	318,141,252	328,624,588
Total	318,141,252	328,624,588
Schedule - 7		
SUNDRY CREDITORS		
Creditors For supplies	-	-
Other Creditors	72,904,973	522,347,111
Total	72,904,973	522,347,111
Schedule - 8		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	-888,111	13,085,579
Commercial Tax Payable	13,079,300	22,784,494
Salary Payable	-	-
Labour Cess Deduction	1,065,947	6,945,226
Service Tax	-15,224,809	-16,341,711
Total	-1,967,673	26,473,588
Schedule - 9		
OTHER LIABILITIES		
Royalty Payable	1,490,013	3,022,368
Employee Liabilities	600,595,496	485,598,892
Recoveries Payable	10,429,660	8,802,476
Total	612,515,169	497,423,736



**Schedule forming part of Balance Sheet of Municipal Corporation of Jodhpur
As on 31 March 2016**

PARTICULARS	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 10 GROSS BLOCK		
Immovable Assets		
Land	1,286,049,399	1,275,561,473
Buildings	2,318,530,289	2,318,530,289
Infrastructure Assets		
Roads & Bridge	920,707,200	833,848,870
Sewerage & Drainage	369,345,466	327,887,197
Water ways	-	-
Public Lighting	55,824,938	46,359,694
Others Infrastructure Assets	779,326,295	737,020,564
Moveable Assets		
Plant & Machinery	34,888,163	28,475,379
Vehicles	57,660,086	55,140,086
Furniture & Fixture	6,382,009	6,119,639
Office Equipment	879,602	879,602
Computers	2,809,374	2,809,374
Total	5,832,402,821	5,632,632,167
Schedule - 11 DEPRECIATION FUND		
Opening Balance	1,410,753,951	1,081,602,446
Add:- Depreciation provided during the year	315,272,636	329,151,505
Less:- Depreciation for the previous year	-	-
Total	1,726,026,587	1,410,753,951
Schedule - 12 GENERAL FUND INVESTMENT		
P.D Account with Interest	-	-
Non-Interest Bearing PD A/c	37,726,595	100,052,267
Total	37,726,595	100,052,267
Schedule - 13 SPECIFIC FUND INVESTMENT		
Employee's GPF Accounts	312,068,046	299,261,063
Gratuity P.D A/c	10,534,476	10,319,716
Total	322,602,522	309,580,779



**Schedule forming part of Balance Sheet of Municipal Corporation of Jodhpur
As on 31 March 2016**

PARTICULARS	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 14		
INVENTORIES		
Stock in Hand (Total)	3,704,238	1,469,625
Total	3,704,238	1,469,625
Schedule - 15		
CASH & BANK BALANCES		
Cash in Hand	21,980	23,005
Balances in FDR a/cs	-	-
Balances in Saving & Current a/cs	192,253,032	122,530,324
Total	192,275,012	122,553,329
Schedule - 16		
LOANS, ADVANCES & DEPOSITS		
Advance to Staff	-1,987,263	-2,908,210
Advance to Contractors and Suppliers	97,774,079	84,944,733
Deposits with RSEB	213,805	213,805
Total	96,000,621	82,250,328



**Schedule forming part of Income and Expenditure Account of Municipal Corporation of Jodhpur
For the Year Ending 31 March 2016**

PARTICULARS	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 17		
INCOME FROM TAXES		
House Tax	6,361,196	2,143,187
Urban Development Tax	164,731,545	94,818,975
Sewerage Tax	10,063,000	29,727,000
Total	181,155,741	126,689,162
Schedule - 18		
ASSIGNED COMPENSATION		
Octroi Compensations	730,364,871	666,527,759
Total	730,364,871	666,527,759
Schedule - 19		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Income from Rent and Teh Bazari	11,438,414	6,814,594
Rent from lease of lands	41,158,086	15,808,477
Total	52,596,500	22,623,071
Schedule - 20		
FEES AND USER CHARGES		
Cattle House	3,520,481	2,899,888
Copy Fees	1,576,097	1,366,012
License Fees Construction and Development Work	104,824,272	110,164,923
Fees for Grant of Permit	25,981,013	37,555,917
Regularisation Fees	149,941,740	11,191,522
Penalties and Fines	25,860,080	24,354,624
User Charges	-	-
Total	311,703,683	187,532,886
Schedule - 21		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Revenue Grant	5,000,000	5,010,000
Total	5,000,000	5,010,000
Schedule - 22		
INCOME FROM CORP.ASSET/INVESTMENT		
Interest from Bank Accounts	4,647,463	7,082,452
Receipt from Sale of Land	269,209,496	66,661,153
Total	273,856,959	73,743,605



**Schedule forming part of Income and Expenditure Account of Municipal Corporation of Jodhpur
For the Year Ending 31 March 2016**

PARTICULARS	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 23		
MISCELLANEOUS INCOME		
Income from Maintenance of Sewer	1,451,000	-
Penalties under Different Act & Rules	-	425,090
Sale of Forms & Publications	71,100	38,740
Hire Charges for Vehicles	1,500	3,000
Recovery from Employees and Others	3,406,202	1,732,376
Income from Parking fees	5,482,520	-
Income from Advertisement	33,197,742	19,649,254
Others	69,715,834	25,855,200
Total	113,325,898	47,703,660
Schedule - 24		
ESTABLISHMENT EXP.		
Corporator (Parishad) Allowance	1,045,443	988,145
Medical Reimbursement	3,144,870	1,972,452
Salary and Other Payment	955,836,404	870,797,770
Other Terminal & Retirement Benefits	18,411,186	31,307,132
Total	978,437,903	905,065,499
Schedule - 25		
GENERAL ADMINISTRATION EXP.		
Advertisement Expenses	12,209,402	9,665,959
Audit fees	102,000	-420,277
Books and Newspaper	-	16,504
Contingencies Expenses	42,521,778	33,949,329
Contract Vehicle Expenses	114,835,041	93,587,833
Court Expenses	3,617,520	1,760,806
Dress	111,900	3,794,448
Rent, Rates and Taxes	18,730,255	18,300,548
Communication Expenses	831,526	1,102,659
Printing and Stationery	1,414,186	533,847
Travelling & Conveyance	137,103	129,992
Membership & subscriptions	20,000	10,000
Power & Fuel	9,011,807	12,640,593
Bulk Purchases	110,463	740,677
Repairs & maintenance -Infrastructure Assets	111,422,141	264,711,454
E-Governance Expenses	14,313,483	10,519,271
Medicine & Finayal Expenses	-	292,515
Total	329,388,695	451,336,158



MUNICIPAL CORPORATION

**Schedule forming part of Income and Expenditure Account of Municipal Corporation of Jodhpur
For the Year Ending 31 March 2016**

PARTICULARS	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
Schedule - 26		
DECREASE IN STORES/(INCREASE IN STORES)		
Opening stock		1,774,011
Less:-Closing stock	1,469,625 3,704,238	1,469,625
Total	-2,234,613	304,387
Schedule - 27		
PUBLIC WORKS		
Building Capacity Plant / Training	-	-
Other Construction Work	5,083,097	14,915,292
Rehabilitation of Kachhi Basti	3,141,821	1,653,384
Work against Public Participation	-	-
Rain Basera Expenses	-	-
Expenses against Other Grants	260,000	-
Cleaning Expenses	175,875,520	183,501,536
Total	184,360,438	200,070,212
Schedule - 28		
INTEREST AND FINANCE CHARGES		
Interest on Loans from Central Government	24,391,429	36,810,416
Bank Charges	10,497,522	936,725
Total	34,888,951	37,747,141
Schedule - 29		
MISCELLANEOUS EXPENSES		
Chara Dana Expenses	92,295,256	39,530,146
Contingencies and Other Expenses	-	-
Contract of Dead Animal Expenses	-	-
Festival & Entertainment Expenses	3,334,718	2,793,709
Dedicated Consultant Charges	10,000	10,000
RUDF Contribution Expenses	5,000,000	5,000,000
Other Miscellaneous Expenses	-	-
Total	100,639,974	47,333,855



MUNICIPAL CORPORATION
JODHPUR (2015-16)

SCHEDULE 30

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS (2015-16)

I ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of salary payment, borrowing costs and contractual payments like accounting charges and audit fees and interest earned on bank deposits. The method of accounting is the double entry system.

2. Recognition of Revenue

i. Revenue

- a. Property and Other Taxes are recognized in the period in which they are received
- b. Revenues in respect of Profession Tax on Organization's/entities are determined in the year in which they are received
- c. Advertisement taxes are considered on receipt basis.
- d. Revenue in respect of Trade License Fees are determined in the year in which they are received
- e. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt

ii. Provision against payables

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit more than three years old and no longer payable due to non-claim by parties or otherwise are being written back and considered as income.



MUNICIPAL CORPORATION
JODHPUR (2015-16)

3. Recognition of Expenditure

i. Expenditure

- a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due for payment
- b. All revenue expenditures are treated as expenditures in the period in which they are paid.
- c. In case of works contracts, expenditures are considered in the year in which the payment has been made.
- d. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees, accounting charges, computer operator salary, etc.
- e. Retirement benefit viz encashment of leave etc. are recognized on cash basis i.e. when they are due for payment.

ii. Provision against receivables

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

4. Fixed Assets

i. Recognition

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. All assets costing less than Rs.5,000/- would be expensed / charged to Income & Expenditure Account in the year of purchase.
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-



MUNICIPAL CORPORATION
JODHPUR (2015-16)

ii. *Depreciation*

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

iii. *Revaluation of Fixed Assets:*

- a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties is made.
- b. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- c. Revaluation reserve is amortized by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

5. **Borrowing cost**

Borrowing cost is recognized as revenue expenditure on accrual basis excepting the case of fixed assets.

6. **Inventories**

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

7. **Grants**

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt
- b. Grants, which are re-imbusement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.



MUNICIPAL CORPORATION
JODHPUR (2015-16)

8. Employee benefits

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognized as and when it is due

9. Investments

- a. All investments are initially recognized at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

II NOTES TO ACCOUNT

1. Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them and has been taken from the register maintained in computer.
2. Balance of Loan against Provident Fund given to employees are subject to their confirmation.
3. Balances of Debtors, Creditors and other parties are subject to confirmation
4. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme
5. The Financials are prepared on the basis of Cash Books maintained by ULB and Information provided by Municipal Corporation.
6. "Security Deposits" are not maintained Party-wise only Control Account is maintained.
7. There is adjustment entries are made through corpus fund due to opening balance taken in FY 2012-13 from Audited Balance sheet of FY 2011-12 is not appropriate and some accounts balances are negative.




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8. The closing balance of specific grants/schemes have been taken from respective cashbook but closing balance of "Some cash book of specific grant/schemes are not maintained at ULB" is considered nil.
9. There is non-availability of information relating to general grants, General grants closing balance considered as nil.
10. There is non-availability of information relating to utilization of grants, Grants are transferred to corpus fund and Specific fund (Utilization) creation equal to fixed assets made during the year through corpus fund.
11. There is non-availability of information and opening balance of FY 2012-13 provided by ULB is not appropriate so some accounts balance are negative, These accounts considered negative.
12. There is loan balances considered as per registered maintained by ULB.
13. There is fixed assets opening balance considered as per last audited balance sheet together with information provided by ULB.
14. There is loans and advances balance are taken as per information provided by ULB.
15. Difference in Manual Cash book maintained by ULB is Rs. 9,73,59,774.05 Cr. which will be rectified in future years as stated in cash & bank balances.
16. There is "Bank contra" control account maintained for contra entries because some entries withdrawal from one bank and not deposited in another bank and vice-versa.

Signatories to Schedule 1 to 30

In confirmation and witness of facts


Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
FRN NO. 322232E
Membership No .056045

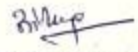


For Municipal Corporation: JODHPUR ,Rajasthan


अधिकृत
नगर निगम, जोधपुर
EO/Commissioner

Kolkata, the 31st March, 2017


तेज सिंह
सहायक लेखाधिकारी
नगर निगम, जोधपुर


वित्तीय सलाहकार
नगर निगम, जोधपुर
CAO/ Sr. A.O.